

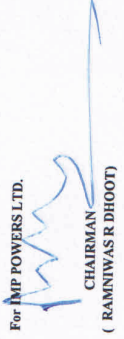
B	INVESTOR COMPLAINTS	6 months ended	
		30/09/2014	30/09/2014
	Pending at the beginning of the quarter		
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2014. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Statement of Assets and Liabilities is as under :-

Particulars	Standalone		Consolidated	
	As at 30.09.2014	As at 31.03.2014	As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			
a	9,36,38	9,77,21	9,36,38	9,77,21
b	8,36,148	8,688,31	8,428,69	8,743,54
c			61,36	54,66
	9,297,86	9,665,52	9,426,43	9,775,41
2	Non-current Liabilities			
a	1,35,129	1,752,88	1,374,77	1,772,02
b	455,92	455,92	457,21	457,21
c	85,76	117,27	85,76	117,27
d	73,73	78,16	73,73	78,15
	1,966,70	2,404,23	1,991,47	2,424,65
3	Current liabilities			
a	8,005,52	7,920,94	8,206,69	8,120,41
b	8,973,68	7,833,48	9,379,70	7,789,04
c	2,155,65	1,723,68	2,961,37	2,175,07
d	67,03	77,51	67,03	77,51
	19,201,88	17,555,61	20,614,79	18,162,03
	30,466,44	29,625,36	32,032,69	30,362,09
B	ASSETS			
1	Non-current Assets			
a	Fixed Assets			
i	7,898,89	8,276,74	7,948,51	8,322,85
ii	1,50	1,32	18,13	17,95
iii	10,00	10,00	10,00	10,00
iv	65,15	65,15	1,02	1,02
b	296,68	494,45	308,06	549,59
	8,262,22	8,846,66	8,285,72	8,911,41
2	Current Assets			
a	8,263,32	7,642,43	8,595,31	7,913,67
b	12,621,85	11,864,01	13,587,93	11,973,72
c	763,06	697,26	896,40	848,69
d	479,42	457,70	591,15	589,58
e	75,67	117,30	76,18	125,02
f	22,204,22	20,778,70	23,746,97	21,450,68
	30,466,44	29,625,36	32,032,69	30,362,09
	Total (1+2+3)			

- Pursuant to the guidelines under schedule II of the companies Act, 2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the quarter and half year ended 30th September, 2014 is higher by Rs.28,36 lacs and Rs.56,16 lacs respectively and profit before tax for the quarter and half year ended 30th September, 2014 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life have already been completed as on 1st April, 2014 the carrying value of the those fixed assets amounting to Rs. 13,12 lacs (net or residual value) has been debited to the opening balance of "Retained Earnings".
- Company has not provided the deferred tax provision as per AS - 22, the same will be provided at the end of financial year.
- Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
- The Company has order book of ₹331 Crores as on 1st November 2014.

For **MP POWERS LTD.**

CHAIRMAN
(RAMNIWAS R DHOOT)

Place : Mumbai
Date : 12th November, 2014

INDEPENDENT AUDITORS' REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
IMP POWERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **IMP POWERS LIMITED** & its subsidiaries for the half year ended September 30, 2014, prepared by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges in India, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial consolidated statements is limited primarily to inquiries of company persons responsible for financial and accounting matters and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial statements of the subsidiary, whose financial statements reflect total revenue of 732.85 lacs & total assets of Rs. 1920.10 lacs for the half year ended on September 30, 2014. Review of the financial statements of subsidiary has been responsibility of auditors of the subsidiary.
4. We draw attention to the Point No 6 which states that the company has not accounted for deferred tax for the quarter and half year ended September 30, 2014 and the effect of the same on the profit /loss and reserves & surplus is not ascertainable.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies 7 (Accounts) Rules, 2014) and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Mumbai
Dated: 12.11.2014



For Batliboi & Purohit
Chartered Accountants
FRN No.:101048W

A handwritten signature in black ink, appearing to read "Raman Hangekar".

Raman Hangekar
Partner
Membership No. 30615