



**IKF Technologies Limited**

Regd. Office: 2nd Floor, Plot No.J-1/12, Block EP & GP, Sector-V, Salt Lake, Kolkata-700 091

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2014**

| PART - I |   |                            |                              |   |  |   | (Rs. in Lakhs)      |
|----------|---|----------------------------|------------------------------|---|--|---|---------------------|
| Sl. No.  | Particulars   | Current Three Months Ended | Preceding Three Months Ended | Previous Corresponding Three Months Ended | Year to Date Figure for the Current Period Ended | Year to Date Figure for the Previous Year Ended | Previous Year Ended |
|          |   | 30/09/2014                 | 30/06/2014                   | 30/09/2013                                | 30/09/2014                                       | 30/09/2013                                      | 31/03/2014          |
|          |   | Unaudited                  | Unaudited                    | Unaudited                                 | Unaudited  | Unaudited                                       | Audited             |
| 1        | <b>Income from Operations</b>   |                            |                              |   |  |   |                     |
|          | a) Income from Operations   | 895.43                     | 1,074.26                     | 817.07                                    | 1,969.69   | 1,673.55  | 4,430.93            |
|          | b) Other Operating Income   | -                          | -                            | -   | -  | -   | -                   |
|          | <b>Total Income from Operations (Net)</b>   | <b>895.43</b>              | <b>1,074.26</b>              | <b>817.07</b>                             | <b>1,969.69</b>                                  | <b>1,673.55</b>                                 | <b>4,430.93</b>     |
| 2        | <b>Expenses:</b>  |                            |                              |   |  |   |                     |
|          | a) Purchase of stock-in-trade   | 213.59                     | 457.38                       | 74.60                                     | 670.97   | 207.78  | 1,590.20            |
|          | b) Staff Cost   | 318.57                     | 305.87                       | 339.75                                    | 624.44   | 636.39  | 1,217.20            |
|          | c) Depreciation & Amortization Expenses   | 61.48                      | 60.50                        | 94.96                                     | 121.98   | 188.84  | 380.44              |
|          | d) Other Expenses   | 273.37                     | 222.37                       | 294.21                                    | 495.74   | 614.29  | 1,150.07            |
|          | <b>Total Expenses</b>   | <b>867.01</b>              | <b>1,046.12</b>              | <b>803.52</b>                             | <b>1,913.13</b>                                  | <b>1,647.30</b>                                 | <b>4,337.91</b>     |
| 3        | <b>Profit/(Loss) from Operations Before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b> | <b>28.42</b>               | <b>28.14</b>                 | <b>13.55</b>                              | <b>56.56</b>                                     | <b>26.25</b>                                    | <b>93.02</b>        |
| 4        | Other Income  | 8.12                       | 2.78                         | 18.86                                     | 10.90  | 27.99   | 47.23               |
| 5        | <b>Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)</b>        | <b>36.54</b>               | <b>30.92</b>                 | <b>32.41</b>                              | <b>67.46</b>                                     | <b>54.24</b>                                    | <b>140.25</b>       |
| 6        | Finance Cost  | 19.37                      | 11.08                        | 5.08                                      | 30.45  | 10.66   | 29.74               |
| 7        | <b>Profit/(Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)</b>  | <b>17.17</b>               | <b>19.84</b>                 | <b>27.33</b>                              | <b>37.01</b>                                     | <b>43.58</b>                                    | <b>110.51</b>       |
| 8        | Exceptional Items   | -                          | -                            | -   | -  | -   | -                   |
| 9        | <b>Profit/(Loss) from Ordinary Activities Before Tax (7-8)</b>  | <b>17.17</b>               | <b>19.84</b>                 | <b>27.33</b>                              | <b>37.01</b>                                     | <b>43.58</b>                                    | <b>110.51</b>       |
| 10       | Tax Expenses  | -                          | -                            | -   | -  | -   | 40.90               |
| 11       | <b>Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>                                    | <b>17.17</b>               | <b>19.84</b>                 | <b>27.33</b>                              | <b>37.01</b>                                     | <b>43.58</b>                                    | <b>69.61</b>        |
| 12       | Extraordinary items   | -                          | -                            | -   | -  | -   | -                   |
| 13       | <b>Net Profit/(Loss) for the Period (11-12)</b>   | <b>17.17</b>               | <b>19.84</b>                 | <b>27.33</b>                              | <b>37.01</b>                                     | <b>43.58</b>                                    | <b>69.61</b>        |
| 14       | Paid-up Equity Share Capital (Face Value of Rs. 1/- each)   | 4305.81                    | 4305.81                      | 4305.81                                   | 4305.81  | 4305.81   | 4305.81             |
| 15       | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year              | -                          | -                            | -   | -  | -   | 9,971.98            |
| 16       | <b>Earning Per Share (EPS)(of Re. 1/- each)(not annualised)</b>                                       |                            |                              |   |  |   |                     |
|          | (a) Before Extraordinary Items  |                            |                              |   |  |   |                     |
|          | - Basic (Rs.)   | 0.004                      | 0.005                        | 0.006                                     | 0.009  | 0.010   | 0.016               |
|          | - Diluted (Rs.)   | 0.004                      | 0.005                        | 0.006                                     | 0.009  | 0.010   | 0.016               |
|          | (b) After Extraordinary Items   |                            |                              |   |  |   |                     |
|          | - Basic (Rs.)   | 0.004                      | 0.005                        | 0.006                                     | 0.009  | 0.010   | 0.016               |
|          | - Diluted (Rs.)   | 0.004                      | 0.005                        | 0.006                                     | 0.009  | 0.010   | 0.016               |

| PART II Information for the Quarter Ended 30th September, 2014 |   |  |           |           |           |           |           |
|--|---|--|-----------|-----------|-----------|-----------|-----------|
| <b>A PARTICULARS OF SHAREHOLDING</b>                           |   |  |           |           |           |           |           |
| 1  | <b>Public Shareholding</b>  |  |           |           |           |           |           |
|  | Number of Shares  | 391855404                                  | 391855404 | 391855404 | 391855404 | 391855404 | 391855404 |
|  | Percentage of Shareholding  | 91.01                                      | 91.01     | 91.01     | 91.01     | 91.01     | 91.01     |
| 2  | <b>Promoters and Promoter Group Shareholding</b>                                      |  |           |           |           |           |           |
|  | <b>a) Pledged/Encumbered</b>  |  |           |           |           |           |           |
|  | -Number of Shares   | -  | -         | -         | -         | -         | -         |
|  | -Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group) | -  | -         | -         | -         | -         | -         |
|  | -Percentage of Shares (as a % of the Total Share Capital of the Company)              | -  | -         | -         | -         | -         | -         |
|  | <b>b) Non-Encumbered</b>  |  |           |           |           |           |           |
|  | -Number of Shares   | 38726036                                   | 38726036  | 38726036  | 38726036  | 38726036  | 38726036  |
|  | -Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter Group) | 100  | 100       | 100       | 100       | 100       | 100       |
|  | -Percentage of Shares (as a % of the Total Share Capital of the Company)              | 8.99                                       | 8.99      | 8.99      | 8.99      | 8.99      | 8.99      |
| <b>Particulars</b>   |   | <b>3 Months Ended 30th September, 2014</b> |           |           |           |           |           |
| <b>B INVESTOR COMPLAINT</b>                                    |   |  |           |           |           |           |           |
|  | Pending at the beginning of the Quarter   |  |           |           |           |           | 0         |
|  | Received during the Quarter   |  |           |           |           |           | 0         |
|  | Disposed of during the Quarter  |  |           |           |           |           | 0         |
|  | Remaining unresolved at the end of the Quarter  |  |           |           |           |           | 0         |



**IKF Technologies Limited**

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CIN-L72200WB2000PLC111253

## Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

| Sl. No.  | Particulars                              | Standalone       |                  |
|----------|--|------------------|------------------|
|          |  | As at 30/09/2014 | As at 31/03/2014 |
| <b>A</b> | <b>EQUITY AND LIABILITY</b>              |                  |                  |
| 1        | <b>Shareholders' Funds</b>               |                  |                  |
|          | (a) Share Capital                        | 4,305.81         | 4,305.81         |
|          | (b) Reserves and surplus                 | 10,008.99        | 9,971.98         |
|          | <b>Sub-Total Shareholders' Funds</b>     | <b>14,314.80</b> | <b>14,277.79</b> |
| 2        | <b>Non-Current Liabilities</b>           |                  |                  |
|          | (a) Long-Term Borrowings                 | 6.51             | 9.68             |
|          | (b) Deferred Tax Liabilities (Net)       | 88.21            | 88.21            |
|          | (c) Other Long-Term Liabilities          | 12,388.28        | 12,000.49        |
|          | (d) Long-Term Provisions                 |                  |                  |
|          | <b>Sub-Total Non-Current Liabilities</b> | <b>12,483.00</b> | <b>12,098.38</b> |
| 3        | <b>Current Liabilities</b>               |                  |                  |
|          | (a) Short-Term Borrowings                | 383.56           | 254.04           |
|          | (b) Trade Payables                       | 579.83           | 830.10           |
|          | (c) Other Current Liabilities            | 700.13           | 663.12           |
|          | (d) Short-Term Provisions                | 0.01             | 0.01             |
|          | <b>Sub-Total Current Liabilities</b>     | <b>1,663.53</b>  | <b>1,747.27</b>  |
|          | <b>TOTAL EQUITY AND LIABILITY</b>        | <b>28,461.33</b> | <b>28,123.44</b> |
| <b>B</b> | <b>ASSETS</b>                            |                  |                  |
| 1        | <b>Non-Current Assets</b>                |                  |                  |
|          | (a) Fixed Assets                         | 4,728.71         | 4,830.42         |
|          | (b) Non-Current Investments              | 4,960.28         | 4,960.28         |
|          | (c) Deferred Tax Assets (Net)            | 0.00             | 0.00             |
|          | (d) Long-Term Loans and Advances         | 2,198.30         | 2,153.60         |
|          | (e) Other Non-Current Assets             | 0.00             | 0.00             |
|          | <b>Sub-Total Non-Current Assets</b>      | <b>11,887.29</b> | <b>11,944.30</b> |
| 2        | <b>Current Assets</b>                    |                  |                  |
|          | (a) Current Investments                  | 107.86           | 110.94           |
|          | (b) Inventories                          | 0.00             | 0.00             |
|          | (c) Trade Receivables                    | 16,088.07        | 15,723.77        |
|          | (d) Cash and Cash Equivalents            | 281.92           | 283.98           |
|          | (e) Short-Term Loans and Advances        | 61.82            | 40.91            |
|          | (f) Other Current Assets                 | 34.37            | 19.54            |
|          | <b>Sub-Total Current Assets</b>          | <b>16,574.04</b> | <b>16,179.14</b> |
|          | <b>TOTAL ASSETS</b>                      | <b>28,461.33</b> | <b>28,123.44</b> |

## Notes:

- The above results have been reviewed by the Audit Committee and the Board of Directors approved and taken on record the same at its meeting held on 8th November, 2014 and the Statutory Auditors have carried out Limited Review of the same.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- The Board has taken on record the agreement renewed with Idea Cellular Limited.
- The provision for Tax shall be made at the end of the year.

For and on behalf of the Board  
IKF Technologies Limited

N. V.



Place: Kolkata

Dated: 08.11.2014



**Review Report**

We have reviewed the accompanying statement of unaudited financial results of **M/s. IKF TECHNOLOGIES LIMITED** ("the Company") of Block – EP & GP, Plot No. J – 1/12, 2nd Floor, Sector – V, Salt Lake, Kolkata – 700 091 for the period ended on 30th September, 2014, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 2013 read with General Circular No. 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For, **MANDAWEWALA & CO**  
Chartered Accountants

*Sonam Agarwal*  
[CA. SONAM AGARWAL]  
Partner

Dated: The 8th day of November, 2014

FRN : 322130E, M. No. 302599