



# I G PETROCHEMICALS LIMITED

SECT/1042

18<sup>th</sup> July, 2014

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, P J Towers  
Dalal Street  
Mumbai - 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

Dear Sir,

## Credit Rating for Short Term / Long Term Bank facilities

We have to inform you that the Credit rating agency, M/s. India Ratings & Research Pvt. Ltd. has assigned a Long Term Issuer Rating of 'IND BBB+' to the Company indicating a Stable Outlook. It has also assigned the rating to the following Bank loan facilities –

1. Rs. 20 crores Total fund based limits – Long Term 'IND BBB+'.
2. Rs. 5 crores Total proposed fund based limits – Long Term 'IND BBB+ (exp)'.
3. Rs. 253.50 crores Non-fund based limits – Short Term 'INDA2+'.
4. Rs. 81.50 crores Total proposed non-fund based limits – Short Term 'IND A2+ (exp)'.
5. Rs. 125 crores Total long term loans – Long Term 'IND BBB+'.

The Company has received the said rating based on the factual investigation and reasonable verification of information of the audited financial statements and reports of the Company.

This is an upgradation of the earlier credit rating of 'CARE BBB- (Triple B Minus)' for long term bank facilities and 'CARE A3 (A Three)' for short term bank facilities assigned to the Company.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For I G Petrochemicals Limited

**R Chandrasekaran**  
Chief financial Officer  
& Secretary

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