

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ Lakh)

Particulars	Quarter ended 30/06/14 (Unaudited)	Quarter ended 31/03/14 (Unaudited)	Quarter ended 30/06/13 (Unaudited)	Year ended 31/03/14 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2014)				
1	Income from Operations			
a)	71,380	79,254	54,057	285,033
b)	1,236	819	1,087	3,418
	72,616	80,073	55,144	288,451
2	Expenses			
a)	49,056	44,325	40,653	166,599
b)	1,607	1,956	975	5,889
c)	271	324	325	1,304
d)	797	924	853	3,250
	51,731	47,529	42,806	177,042
3	Profit from operations before other income, provisions and exceptional items (1-2)			
4	7,821	12,586	5,331	52,039
5	Profit from operations before other income and exceptional items (3-4)			
6	1,039	2,899	1,009	6,675
7	Profit from ordinary activities before exceptional items (5 + 6)			
8	Exceptional items			
9	Profit from ordinary activities before tax (7 + 8)			
10	Tax expense			
a)	-	791	4,208	10,760
b)	4,656	5,037	(1,703)	4,475
11	Net Profit from ordinary activities after tax (9 - 10)			
12	Extraordinary items			
13	Net Profit for the period (11 + 12)			
14	Share of profit/ (loss) of associates			
15	Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)			
16	166,112	166,112	166,099	166,112
17	Reserve excluding Revaluation Reserves			
18.i	Earnings per share (before extraordinary items) (not annualised):			
(a)	0.57	1.02	0.33	3.05
(b)	0.57	1.02	0.33	3.05
18.ii	Earnings per share (after extraordinary items) (not annualised):			
(a)	0.57	1.02	0.33	3.05
(b)	0.57	1.02	0.33	3.05

PART II (SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014)

A PARTICULARS OF SHAREHOLDING (EQUITY)				
1	Public shareholding			
	739,037,235	739,037,235	739,037,235	739,037,235
	44.47%	44.47%	44.47%	44.47%
2	Promoters & Promoter Group Shareholding			
a)	Pledged/ Encumbered			
- No. of Shares	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b)	Non-encumbered			
- No. of Shares	923,000,000	923,000,000	923,000,000	923,000,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%

Particulars	3 months ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2274
Disposed off during the quarter	2274
Remaining unresolved at the end of the quarter	Nil



Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.

- 2 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the end of the third quarter of the financial year, which was subjected to a limited review.
- 3 The company has revised the useful life of the assets in alignment with schedule -II to the companies Act 2013 which has become applicable from 1st April 2014. Accordingly, 'Written Down Value (WDV)' of the assets as on 31st March, 2014 has been depreciated over the remaining useful life of the assets following straight line method. In respect of certain assets which were depreciated in the previous years on written down value method are now being depreciated on straight line value method. However the change from WDV to SLM has not been done retrospectively, since the amount involved is not likely to be material in the opinion of the management. Residual value in respect of assets other than Buildings and Vehicles are considered 'nil'. The depreciation has been provided on above basis.
- 4 The provision for income tax and MAT is Nil during the quarter ended June 30, 2014
- 5 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 12, 2014. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors of the Company.

BY ORDER OF THE BOARD



(Malay Mukherjee)
Chief Executive Officer &
Managing Director

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M/s Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants,
221-223, Deen Dayal Upadhyaya Marg
New Delhi-110001

M/s ANDROS & Co.
Chartered Accountants
A-101, GIA, Wazirpur
New Delhi-110052

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF
IFCI LIMITED FOR THE QUARTER ENDED JUNE 30, 2014**

1. We have reviewed the accompanying standalone Unaudited Financial Results ('The Statement') of IFCI Limited ('The Company') for the quarter ended June 30, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th August, 2014. Our responsibility is to issue a report on this statement, based on our review.
2. We have conducted our review in accordance with Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as explained in paragraphs 1 and 2 above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

for THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
ICAI FRN 000038N


(V. Rajaraman)
Partner
M.No. 2705

Place: New Delhi
Dated: 12.08.2014



for ANDROS & CO
Chartered Accountants
ICAI FRN 08976N


(Mukesh Jindal)
Partner
M.No. 502315

