

PART I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013						12 Months ended 31 March 2013 (Audited)
	Particulars	3 Months ended 31 December 2013 (Unaudited)	3 Months ended 30 September 2013 (Unaudited)	3 Months ended 31 December 2012 (Unaudited)	9 Months ended 31 December 2013 (Unaudited)	9 Months ended 31 December 2012 (Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	27,334	23,155	26,331	73,093	68,678	89,733
	(b) Other operating income	472	474	481	1,410	1,376	1,858
	Total Income from operations (net)	27,806	23,629	26,812	74,503	70,054	91,591
2	Expenses						
	(a) Cost of materials consumed	9,988	8,978	10,518	27,659	28,250	35,648
	(b) Purchase of stock-in-trade	6,185	5,931	5,527	18,883	16,234	21,042
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	383	(1,483)	479	(3,350)	(2,368)	(1,796)
	(d) Employee benefits expense	2,486	2,565	2,047	7,441	6,055	8,494
	(e) Depreciation and amortisation expense	603	538	475	1,652	1,320	1,832
	(f) Other expenses	7,094	7,062	6,408	20,977	17,427	23,179
	Total expenses	26,739	23,591	25,454	73,262	66,918	88,399
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,067	38	1,358	1,241	3,136	3,192
4	Other income	126	207	286	508	734	1,169
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,193	245	1,644	1,749	3,870	4,361
6	Finance costs	45	38	6	97	16	20
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,148	207	1,638	1,652	3,854	4,341
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,148	207	1,638	1,652	3,854	4,341
10	Tax expense	264	54	439	402	1,118	1,196
11	Net Profit from ordinary activities after tax(9-10)	884	153	1,199	1,250	2,736	3,145
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	884	153	1,199	1,250	2,736	3,145
14	Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	4,128
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						27,263
16	Earnings per share (of Rs. 10/-each) (not annualized)						
	(a) Basic and diluted (before extraordinary items)	2.18	0.38	2.96	3.09	6.98	7.95
	(b) Basic and diluted (after extraordinary items)	2.18	0.38	2.96	3.09	6.98	7.95

See accompanying notes to the financial results



SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Particulars	3 Months ended 31 December 2013	3 Months ended 30 September 2013	3 Months ended 31 December 2012	9 Months ended 31 December 2013	9 Months ended 31 December 2012	12 Months ended 31 March 2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	101,45,597	101,45,597	101,45,597	101,45,597	101,45,597	101,45,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2 Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	303,73,199	303,73,199	303,73,199	303,73,199	303,73,199	303,73,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

Particulars	3 Months ended 31 December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Rs. In lakhs

Particulars	3 Months ended 31 December 2013 (Unaudited)	3 Months ended 30 September 2013 (Unaudited)	3 Months ended 31 December 2012 (Unaudited)	9 Months ended 31 December 2013 (Unaudited)	9 Months ended 31 December 2012 (Unaudited)	12 Months ended 31 March 2013 (Audited)
1 Segment Revenue						
(a) Home appliances	23,099	19,401	22,991	62,033	58,538	75,995
(b) Engineering	4,707	4,228	3,821	12,470	11,516	15,596
(c) Unallocated	-	-	-	-	-	-
Total	27,806	23,629	26,812	74,503	70,054	91,591
Less: Inter-Segment Revenue	-	-	-	-	-	-
Total Operating Income	27,806	23,629	26,812	74,503	70,054	91,591
2 Segment Results- Profit (+) / Loss(-) before interest and tax						
(a) Home appliances	1,135	227	1,581	1,776	3,507	3,783
(b) Engineering	297	245	262	635	913	1,149
(c) Unallocated	(239)	(227)	(199)	(662)	(550)	(571)
Total	1,193	245	1,644	1,749	3,870	4,361
Less:						
(i) Finance costs	45	38	6	97	16	20
Total Profit before Tax	1,148	207	1,638	1,652	3,854	4,341
3 Capital Employed						
[Segment assets- Segment liabilities]						
(a) Home appliances	17,241	17,788	15,509	17,241	15,509	15,269
(b) Engineering	10,565	9,983	8,552	10,565	8,552	9,154
(c) Unallocated	5,008	4,159	7,094	5,008	7,094	7,141
Total	32,814	31,930	31,155	32,814	31,155	31,564

Notes:

- The above unaudited results for the quarter ended 31 December 2013 were reviewed by the Audit Committee on 29 January 2014 and approved by the Board of Directors at its meeting held on 30 January 2014. The said results have been subjected to a "Limited Review" by the statutory auditors, B S R & Co. LLP, in terms of the 'Listing Agreements' entered with the stock exchanges.
- Profit for the quarter and nine months ended 31 December 2013 is after foreign exchange loss of Rs 110 lakhs and Rs 1,469 lakhs, respectively.
- Figures of the earlier periods have been regrouped to be in conformity with the current period.

On behalf of the Board of Directors



Bikram Nag
 Joint Executive Chairman and Managing Director

Place: Kolkata
 Date : 30 January, 2014

B S R & Co. LLP

Chartered Accountants

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Review Report

To the Board of Directors

IFB Industries Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of IFB Industries Limited ('the Company') for the quarter ended 31 December 2013 and the nine months period ended on that date attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement'), except for the disclosures regarding number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and the non-encumbered in respect of the aggregate amount of promoters and promoters group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investors complaints, which have been traced from the disclosures made by the management, and have not been reviewed by us.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 30 January 2014. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



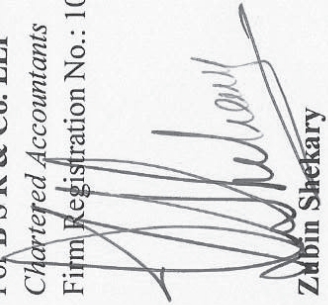
BSR & Co. LLP

- 2 Based on our review conducted as mentioned in paragraph 1 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant financial reporting framework.

For BSR & Co. LLP

Chartered Accountants

Firm Registration No.: 101248W



Zubin Shekary

Partner

Membership No.: 048814

Kolkata

30 January 2014