

Date: August 30 , 2014

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

The Manager,
Delhi Stock Exchange Ltd.
DSE House
3/1, Asaf Ali Road,
New Delhi – 110 002.

Dear Sir,

Please be informed that a meeting of board of directors of IFB Industries Ltd. will be held on September 3, 2014 to induct Mr. Sudam Maitra as Additional Director to hold office upto next AGM. The board will also consider to appoint him as Deputy Managing Director of the company.

Mr. Sudam Maitra an eminent professional in engineering & automotive industry needs no introduction. Mr. Sudam Maitra a graduate in Mechanical Engineering from IIT, Delhi and has rich industrial experience of almost thirty eight years.

He started his career with GKW Ltd. and subsequently worked in companies like Bata India Ltd., TELCO (now Tata Motors) and Maruti Suzuki India Ltd since last 31 years. He has been working with Maruti Suzuki and has worked in all areas of operations like Manufacturing, quality, Engineering, Service, purchasing including supply chain. He was Chief Operating Officer (Supply Chain) till July 2014, when he left Maruti.

He was on the board of three J.V companies of Maruti as a nominee of Maruti Suzuki.

Other professional achievements include board membership of Society of Automotive Engineers, India, National President of Indian Value Engineering Society which are both

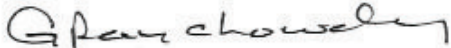
affiliates of Societies in USA. He was also Chair person of Sourcing Committee of SIAM. He is also a regular guest faculty at IIM, Lucknow in operations management.

The Board and the Company will benefit immensely from his rich experience.

Thanking you,

Yours faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
Company Secretary