

IFB AGRO INDUSTRIES LIMITED

Regd. Office: Plot No. IND -5, Sector-1

East Kolkata Township

Kolkata 700107

CIN : L01409WB1982PLC034590

STATEMENT OF UNAUDITED FINANCIAL RESULTS
For the Quarter/Half Year ended 30th September, 2014

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Rs in Lacs
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ende
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales	20,971.07	12,954.79	16,850.00	33,925.86	27,175.27	48,922.3
	(b) Other Operating Income	533.61	185.08	579.20	718.69	980.01	1,766.1
	Total Income from Operations (net)	21,504.68	13,139.87	17,429.20	34,644.55	28,155.28	50,688.5
2	Expenditure:						
	a) Cost of materials consumed	12,198.49	6,851.16	10,473.01	19,049.65	16,331.01	30,379.1
	b) Purchase of stock in trade	6,086.59	4,489.78	3,570.48	10,576.37	6,254.12	8,075.7
	c) Changes in inventories of finished goods, WIP and stock in trade	(623.15)	(855.79)	42.20	(1,478.94)	(316.30)	(2.8)
	d) Employee benefits expense	563.87	477.15	501.13	1,041.02	944.55	2,049.6
	e) Depreciation, amortisation and impairment expenses	295.58	431.61	221.02	727.19	435.82	929.6
	f) Other expenditure	1,794.64	1,279.97	1,537.72	3,074.61	2,657.81	5,663.7
	Total Expenditure	20,316.02	12,673.88	16,345.56	32,989.90	26,307.01	47,095.0
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,188.66	465.99	1,083.64	1,654.65	1,848.27	3,593.5
4	Other Income	34.05	76.11	80.51	110.16	123.67	365.2
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,222.71	542.10	1,164.15	1,764.81	1,971.94	3,958.8
6	Finance Costs	6.24	2.89	19.28	9.13	23.00	36.8
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,216.47	539.21	1,144.87	1,755.68	1,948.94	3,921.9
8	Exceptional items	-	-	-	-	-	2,100.0
9	Profit from Ordinary Activities before Tax (7+8)	1,216.47	539.21	1,144.87	1,755.68	1,948.94	6,021.9
10	Tax expenses	413.42	183.28	367.48	596.70	628.50	1,854.4
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	803.05	355.93	777.39	1,158.98	1,320.44	4,167.5
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	803.05	355.93	777.39	1,158.98	1,320.44	4,167.5
14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	936.71	936.71	900.51	936.71	900.51	936.71
15	Reserves excluding Revaluation Reserves						19,668.33
16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each						
	a) Basic	8.57	3.80	8.63	12.37	14.66	46.19
	b) Diluted	8.57	3.80	8.63	12.37	14.66	46.19
16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each						
	a) Basic	8.57	3.80	8.63	12.37	14.66	46.19
	b) Diluted	8.57	3.80	8.63	12.37	14.66	46.19

Part - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	3,279,431	3,279,431	3,279,431	3,279,431	3,279,431	3,279,431
	- Percentage of shareholding	35.01%	35.01%	36.42%	35.01%	36.42%	35.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	6,087,680	6,087,680	5,725,680	6,087,680	5,725,680	6,087,680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	64.99%	64.99%	63.58%	64.99%	63.58%	64.99%

B. INVESTOR COMPLAINTS

Quarter ended Sept 30, 2014

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter

Nil
 Nil
 Nil
 Nil



8/2/14

IFB AGRO INDUSTRIES LIMITED Regd. Office: Plot No. IND -S, Sector-1 East Kolkata Township Kolkata 700107 CIN : L01409WB1982PLC034590 Segment wise Revenue, Results and Capital Employed for the Quarter/Half year Ended 30th September, 2014 Under Clause 41 of the Listing Agreement						
	Rs in lacs					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net of excise duty)						
a) Spirit, Liquor and Spirituous Beverages	7,106.99	5,706.05	7,503.69	12,813.64	13,644.89	28,060.64
b) Marine products	14,397.69	7,433.22	9,925.51	21,830.91	14,510.39	23,627.91
Total	21,504.68	13,139.87	17,429.20	34,644.55	28,155.28	50,688.55
Less: Inter Segment Revenue						
Net Sales/ Income from Operations	21,504.68	13,139.87	17,429.20	34,644.55	28,155.28	50,688.55
2. Segment Results before tax and interest						
a) Spirit, Liquor and Spirituous Beverages	414.64	137.96	772.85	552.60	1,396.84	4,662.27
b) Marine products	775.72	329.09	305.82	1,105.41	484.21	1,102.21
Total	1,190.36	467.65	1,078.67	1,658.01	1,881.05	5,764.48
Less: Interest	6.24	2.89	19.28	9.13	23.00	36.84
Add : Other un-allocable income net of un-allocable expenditure	32.35	74.45	85.48	106.80	90.89	294.32
Total Profit Before Tax	1,216.47	539.21	1,144.87	1,755.68	1,948.94	6,021.96
3. Capital Employed (segment assets-segment liabilities)						
a) Spirit, Liquor and spirituous beverages	11,653.57	13,578.26	9,074.39	11,653.57	9,074.39	11,270.84
b) Marine products	5,805.86	4,505.86	5,144.32	5,805.86	5,144.32	2,191.75
c) Unallocable	4,261.85	2,834.11	2,858.67	4,261.85	2,858.67	7,142.45
Total	21,721.28	20,918.23	17,077.38	21,721.28	17,077.38	20,605.04

Notes:

1. Statement of Assets and Liabilities as at September 30, 2014

Particulars	Rs in lacs		
	As at 30.09.2014	As at 30.09.2013	As at 31.03.2014
A. EQUITIES AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	936.71	900.51	936.71
(b) Reserves and surplus	20,784.57	16,176.87	19,668.33
Sub - total	21,721.28	17,077.38	20,605.04
Non-current liabilities			
(a) Deferred tax liabilities (net)	1,376.52	426.99	929.24
(b) Other long term liabilities	400.02	400.02	400.02
(c) Long-term provisions	166.64	74.04	151.08
Sub - total	1,943.18	901.05	1,480.34
Current liabilities			
(a) Short-term borrowings	2,085.69	0.08	420.96
(b) Trade payables	1,139.62	915.37	686.23
(c) Other current liabilities	2,501.76	2,438.41	2,341.75
(d) Short-term provisions	20.27	12.51	62.38
Sub - total	5,747.34	3,366.37	3,511.32
Total - Equity and Liabilities	29,411.80	21,344.80	25,596.70
B. ASSETS			
Non-current assets			
(a) Fixed assets	12,697.28	8,033.65	11,829.04
(b) Non-current investments	296.17	296.17	296.17
(c) Long-term loans and advances	2.47	552.93	63.26
(d) Other non current assets	271.68	282.87	220.01
Sub - total	13,267.60	9,165.62	12,408.48
Current assets			
(a) Current investments	1,717.00	2,023.25	800.00
(b) Inventories	5,204.48	3,211.87	2,447.84
(c) Trade Receivables	5,186.48	3,333.04	923.93
(d) Cash & cash equivalents	1,477.26	1,037.45	4,886.38
(e) Short term loans and advances	2,036.39	2,309.60	2,177.27
(f) Other Current assets	522.59	263.97	2,259.80
Sub - total	16,144.20	12,179.18	13,188.22
Total - Assets	29,411.80	21,344.80	25,596.70

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2014.

3. Statutory Auditors of the company M/s Walker, Chandiook & Co. have carried out a limited review of the results for the quarter ended 30th September, 2014.

4. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

5. In compliance with the Companies Act, 2013, (the Act) the Company has computed depreciation based on the remaining useful life of respective assets as specified in Schedule II of the Act. During the quarter the Company has reassessed the useful life of some assets based on technical evaluation. Consequently, the depreciation charge for the second quarter ended September 2014 is lower by Rs. 100.47 lacs when compared to the previous quarter.

6. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

A.K Banerjee
Managing DirectorKolkata
Dated : 31st October, 2014