

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

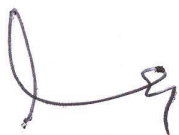
Name of the Target Company (TC)	IEC Education Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Naveen Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE , JSE , DSE		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4,285,935	28.09%	28.09%
b) Voting rights (VR) otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	-	-
<b>d) Total (a+b+c)</b>	<b>4,285,935</b>	<b>28.09%</b>	<b>28.09%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	579,880	3.80%	3.80%
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
<b>d) Total (a+b+c)</b>	<b>579,880</b>	<b>3.80%</b>	<b>3.80%</b>



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4,865,815	31.89	31.89
b) VRs otherwise than by equity shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
<b>d) Total (a+b+c)</b>			
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off- market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.3.2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	152,600,000 divided into 15,260,000 shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	152,600,000 divided into 15,260,000 shares of Rs. 10/		
Total diluted share/voting capital of the TC after the said acquisition/sale	152,600,000 divided into 15,260,000 shares of Rs. 10/		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Naveen Gupta

(Promoter)

**ACQUIRER**

Place: New Delhi

Date: 26.3.2015