

Annexure-B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|--|---|---|
| 1. Name of the Target Company (TC) | IDFC Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | First State Investments Management (UK) Limited on its own behalf and First State Investments International Limited, First State Investments (Hong Kong) Limited and First State Investments (Singapore) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited, BSE Limited and the MCX Stock Exchange | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of :</u> | | | |
| a) Shares carrying voting rights | 85,671,362 | 5.648% | 5.648% |
| b) Voting rights (VR) otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| Total (a+b+c) | 85,671,362 | 5.648% | 5.648% |

| | | | |
|---|----------------------------|----------------|----------------|
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights acquired/sold | -1,859,441 | -0.123% | -0.123% |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | -1,859,441 | -0.123% | -0.123% |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 83,811,921 | 5.525% | 5.525% |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Total (a+b+c) | 83,811,921 | 5.525% | 5.525% |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11 st July 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,516,839,980 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,516,839,980 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 1,516,839,980 | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For and on behalf of First State Investment Management (UK) Limited
and First State Investment International Limited.

Name: Mr. David Semple

Title: Head of Third Party Management
First State Investments

A handwritten signature in black ink, appearing to read 'D Semple', with a stylized flourish at the end.

Place: EDINBURGH

Date: 15/7/14