

IDBI BANK LIMITED
Unaudited Financial Results for the quarter ended June 30, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2014	June 30, 2013	Mar 31, 2014	Mar 31, 2014
		(Reviewed)	(Reviewed)	(Audited) Refer Note 2	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	6731 62	6728 39	6715 59	26597 51
	(a) Interest/discount on advances/bills	5024 54	5096 99	5079 53	20257 32
	(b) Income on investments	1686 15	1585 17	1546 57	6074 72
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	20 51	38 52	18 73	103 34
	(d) Others	42	7 71	70 76	162 13
2	Other Income	499 75	717 03	1150 93	2978 76
3	Total Income (1+2)	7231 37	7445 42	7866 52	29576 27
4	Interest Expended	5482 07	5253 35	5141 13	20576 04
5	Operating Expenses (i)+(ii)	822 40	875 45	874 91	3318 84
	(i) Employees cost	395 47	490 06	358 39	1524 73
	(ii) Other operating expenses	426 93	385 39	516 52	1794 11
6	Total Expenditure ((4)+(5) excluding provisions and contingencies)	6304 47	6128 80	6016 04	23894 88
7	Operating profit(3-6) before Provisions and Contingencies	926 90	1316 62	1850 48	5681 39
8	Provisions (other than tax) and Contingencies	776 16	829 67	1198 50	3940 26
9	Exceptional items	-	-	-	-
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	150 74	486 95	651 98	1741 13
11	Tax expense	45 93	180 00	133 75	619 73
12	Net Profit (+) /Loss(-) from ordinary activities after tax for the period (10-11)	104 81	306 95	518 23	1121 40
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit(+)/Loss(-) for the period (12-13)	104 81	306 95	518 23	1121 40
15	Paid-up equity share capital (Face Value Rs.10)	1603 94	1332 77	1603 94	1603 94
16	Reserves excluding Revaluation Reserves	-	-	-	20293 07
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	76.50	71.72	76.50	76.50
	(ii) Capital Adequacy Ratio (%) (Basel III)	11.78	12.58	11.68	11.68
	(iii) Earning Per Share (EPS) (Rupees) (not annualised)				
	Before and After Extraordinary items				
	Basic	0.66	2.30	3.23	8.00
	Diluted	0.66	2.30	3.23	8.00
	(iv) NPA Ratios				
	(a) Amount of gross NPA	10763 40	7959 23	9960 16	9960 16
	(b) Amount of net NPA	5291 65	3871 79	4902 30	4902 30
	(c) % of gross NPAs	5.64	4.34	4.90	4.90
	(d) % of net NPAs	2.87	2.16	2.48	2.48
	(v) Return on assets (annualised)	0.14%	0.41%	0.68%	0.38%
18	Public Shareholding				
	No. of shares	376920638	376919908	376920638	376920638
	Percentage of Shareholding	23.50	28.28	23.50	23.50
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	1227018622	955852609	1227018622	1227018622
	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Bank)	76.50	71.72	76.50	76.50



Segment Information reviewed for the quarter ended June 30, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Reviewed	Audited	Reviewed	Audited
a.	Segment Revenue				
	Corporate/Wholesale banking	6196 29	6802 89	6082 41	25282 20
	Retail banking	5400 04	5036 46	5022 73	19626 15
	Treasury	62 12	118 76	156 12	399 34
	Other banking operations				
	TOTAL	11658 45	11958 11	11261 26	45307 69
	Less :- Inter-segment revenue	4425 71	4091 59	3815 83	15731 42
	Net sales / income from operations	7232 74	7866 52	7445 43	29576 27
b.	Segment Results -Profit/(loss) before tax				
	Corporate/Wholesale banking	150 89	709 03	676 98	1903 03
	Retail banking	(24 65)	(137 91)	(239 29)	(334 60)
	Treasury	25 86	80 86	49 26	172 70
	Other banking operations				
	TOTAL	152 10	651 98	486 95	1741 13
	Unallocable expenditure				
	Unallocable income				
	Less: Other unallocable expenditure net of unallocable income				
	Total profit before tax	152 10	651 98	486 95	1741 13
	Income taxes	45 93	133 75	180 00	619 73
	Net profit	106 17	518 23	306 95	1121 40
c.	Capital employed (Segment assets-Segment liabilities)				
	Corporate/Wholesale banking	68045 33	58040 52	53688 00	58040 52
	Retail banking	(41954 26)	(44447 95)	(26876 52)	(44447 95)
	Treasury	(6106 92)	6414 98	(8390 29)	6414 98
	Other banking operations				
	Unallocated	2019 03	1889 46	1329 50	1889 46
	Total	22003 18	21897 01	19750 69	21897 01

Notes on Segment Reporting:

1. As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other Banking Operations" as Primary Business Segments.
2. These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
3. In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
4. Results, Revenue and Capital Employed of International operations are included in Corporate/ Wholesale Banking segment.

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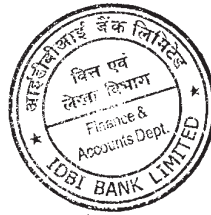


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Notes forming part of the Unaudited Financial Results for the quarter ended June 30, 2014

1. The above results have been approved by the Board of Directors at its meeting held on August 6, 2014 and are subjected to Limited Review by the Statutory Auditors.
2. The figures of quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year (FY 2013-14) and the reviewed year to date figures up to the third quarter of the respective financial year.
3. The working results for the quarter ended June 30, 2014 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged foreign currency exposures (estimated by the Bank based on available Financial Statements and declaration from Borrowers wherever received), non performing assets (NPAs), depreciation on investments, income tax and other usual and necessary provisions.
4. In accordance with the RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, the Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Pillar III disclosures have not been subjected to audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link <http://www.idbi.com/Regulatory-Disclosures-Section.asp>. The disclosures have not been subjected to audit by the Statutory Auditors of the Bank.
5. Number of Investors' complaints (i) Pending at the beginning of the quarter-0 (ii) Received during the quarter-8 (iii) Disposed off during the quarter-8 (iv) Lying unresolved at the end of the quarter-0.
6. The Figures for the previous period/year have been regrouped / rearranged wherever considered necessary.

Mumbai
August 6, 2014



By order of the Board


(M. S. Raghavan)
Chairman & Managing Director




Khimji Kunverji & Co
Chartered Accountants
Sunshine Tower, Level 19
Senapati Bapat Marg
Elphinstone Road
Mumbai 400013, India

G D Apte & Co
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road
Pune-411038, India

**Review Report to
The Board of Directors
IDBI Bank Limited**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of IDBI Bank Limited ('the Bank') for the quarter ended June 30, 2014 ('the Statement') being submitted by the Bank pursuant to Clause 41 of the listing agreement with the Stock Exchanges, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2 We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 In conduct of our review, we have relied on review report of Dubai Branch, reviewed by the auditors specifically appointed for this purpose and other reports, explanations and information collated by the corporate office of the Bank from its various Branches.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which is deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

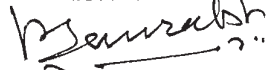
For Khimji Kunverji & Co.
Chartered Accountants
FRN: 105146W


Gautam V Shan
Partner (F-117348)

Mumbai
August 6, 2014



For G. D. Apte & Co.
Chartered Accountants
FRN: 100515W


Saurabh S Peshwe
Partner (F-121546)

