

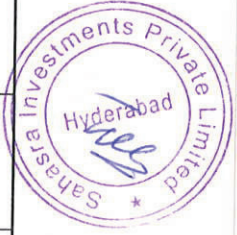
ANNEXURE -3

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company (TC)	ICSA (INDIA) LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED NATIONAL STOCK EXCHANGE OF INDIA
Date of reporting	19.03.2015
Name of the promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant one)	SAHASRA INVESTMENTS PRIVATE LIMITED

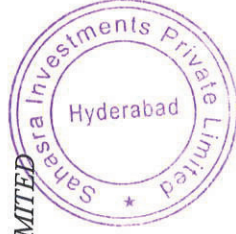
Details of the creation / invocation / release of encumbrance:

Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)					Post event holding of encumbered shares (creation (2)+ (3)/ release (2)- (3) / Invocation (2)- (3)		
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Shasra Investments (Pvt) Ltd	34,63,466	7.19%	32,57,059	6.76%	Invocation	From 16.03.2015	Pledge	14,916	0.03%	IFCI Financial Services Ltd	32,42,143	6.73%



Signature of the Authorized Signatory :

SAHASRA INVESTMENTS PRIVATE LIMITED



[Handwritten Signature]
DIRECTOR

Place: HYDERABAD

Date: 19.03.2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not .

(*) Total Share capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement Diluted share / voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities / warrants in to equity shares of the TC.
