



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2014

S.No.	Particulars	Quarter ended			Half Year ended		year ended 30-
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	06-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	1,097.28	841.63	1,023.60	1,938.91	1,800.25	5,728.48
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	1,097.28	841.63	1,023.60	1,938.91	1,800.25	5,728.48
2	Expenses						
	(a) Cost of materials consumed	701.33	339.08	245.24	1,040.41	266.04	4,952.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	490.66	488.37	616.02	979.03	1,237.28	7,716.43
	(d) Employee benefits expense	31.57	33.34	70.28	64.91	165.78	237.19
	(e) Depreciation and amortisation expense	313.11	490.00	302.30	803.11	916.56	1,258.64
	(f) Other expenses	278.27	437.93	48.75	716.20	747.04	18,226.14
	Total expenses	1,814.94	1,788.72	1,282.59	3,603.66	3,332.70	32,391.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(717.66)	(947.09)	(258.99)	(1,664.75)	(1,532.45)	(26,662.58)
4	Other income	-	-	166.76	-	166.76	19.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(717.66)	(947.09)	(92.23)	(1,664.75)	(1,365.69)	(26,643.00)
6	Finance costs	-	3.04	3,221.91	3.04	6,402.51	249.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(717.66)	(950.13)	(3,314.14)	(1,667.79)	(7,768.20)	(26,892.32)
8	Exceptional items						
	(a) Bad debts written off	-	-	-	-	-	35,147.08
	(b) Prior period expenses	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(717.66)	(950.13)	(3,314.14)	(1,667.79)	(7,768.20)	(62,039.40)
10	Tax expenses						
	i) Current tax	-	-	-	-	-	-
	ii) Deferred tax	-	-	(42.80)	-	(182.00)	-
	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(717.66)	(950.13)	(3,271.34)	(1,667.79)	(7,586.20)	(62,039.40)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(717.66)	(950.13)	(3,271.34)	(1,667.79)	(7,586.20)	(62,039.40)
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(717.66)	(950.13)	(3,271.34)	(1,667.79)	(7,586.20)	(62,039.40)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(78,422.62)
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):						
	(a) Basic	(1.49)	(1.97)	(6.80)	(3.46)	(15.76)	(128.88)
	(b) Diluted	(1.49)	(1.97)	(6.80)	(3.46)	(15.76)	(128.88)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /-each) (not annualised):						
	(a) Basic	(1.49)	(1.97)	(6.80)	(3.46)	(15.76)	(128.88)
	(b) Diluted	(1.49)	(1.97)	(6.80)	(3.46)	(15.76)	(128.88)

for and on behalf of the board



G.Bala Reddy
Chairman and Managing Director

Place : Hyderabad
Date : February 13, 2015



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II

SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2014

	Particulars	Quarter Ended			Half Year ended		year ended 30-
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	06-2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	44,380,703	44,380,703	43,736,581	44,380,703	43,736,581	44,380,703
	-Percentage of shareholding	92.19	92.19	90.86	92.19	90.86	92.19
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	3,586,474	3,586,474	4,230,596	3,586,474	4,230,596	3,586,474
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.44	95.44	96.11	95.44	96.11	95.44
	- Percentage of shares (as a % of the total share capital of the company)	7.45	7.45	8.79	7.45	8.79	7.45
	(b) Non-encumbered						
	-Number of shares	171,323	171,323	171,323	171,323	171,323	171,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	4.56	4.56	3.89	4.56	3.89	4.56
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.35	0.36	0.35	0.36

	Particulars	As on 31-12-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 13, 2015
- 2) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 3) During the quarter company has not provided the interest on the loans amounting to Rs. 5237.82 Lakhs as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA. Next hearing at Hon'ble BIFR fixed for 19.05.2015. For the two quarters from July 2014 to December 2014 the interest not provided on loans amounting to Rs.10483.96 Lakhs and the cumulative interest not provided from July 2013 to December 2014 is amounting to Rs.29171.36 Lakhs.
- 4) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G. Bala Reddy
Chairman and Managing Director

Place : Hyderabad

Date : February 13, 2015

I C S A (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			Half Year ended		year ended 30-
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	06-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	1,097.28	841.63	1,023.60	1,938.91	1,800.25	5,477.67
	Power Generation	-	-	-	-	-	250.81
	Total	1,097.28	841.63	1,023.60	1,938.91	1,800.25	5,728.48
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	1,097.28	841.63	1,023.60	1,938.91	1,800.25	5,728.48
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	(53.99)	(230.90)	(230.90)	(284.89)	(461.80)	(6,320.93)
	Infrastructure Projects & Services	(543.67)	(596.19)	213.41	(1,139.86)	(754.41)	(55,421.00)
	Power Generation	(120.00)	(120.00)	(74.74)	(240.00)	(149.48)	(48.15)
	Other unallocable Income net of unallocable expenditure	-	-	-	-	-	-
	Profit / (Loss) before Interest and Tax	(717.66)	(947.09)	(92.23)	(1,664.75)	(1,365.69)	(61,790.08)
	Less: Interest and Bank Charges	-	3.04	3,221.91	3.04	6,402.51	249.32
	Profit/ (Loss) before Tax	(717.66)	(950.13)	(3,314.14)	(1,667.79)	(7,768.20)	(62,039.40)
3	Segment Capital Employed						
	Embedded Solutions & Software Services	-	53.98	6,157.94	-	6,157.94	284.89
	Infrastructure Projects & Services	(79,785.63)	(79,241.95)	(29,341.51)	(79,785.63)	(29,341.51)	(78,642.73)
	Power Generation	657.99	777.99	790.64	657.99	790.64	897.99
	Total	(79,127.64)	(78,409.98)	(22,392.93)	(79,127.64)	(22,392.93)	(77,459.85)

for and on behalf of the board



(Handwritten Signature)

G.Bala Reddy
Chairman and Managing Director

Place : Hyderabad
Date : February 13, 2015

ICSA (INDIA) LIMITED			
# 12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081			
STATEMENT OF ASSETS AND LIABILITIES			
(Rupees in Lakhs)			
	Particulars	Un Audited As at 31/12/2014	Audited As at 30/06/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	(80,090.41)	(78,422.62)
	© Money received against Share Warrants	-	
	Sub-total-Shareholders'funds	(79,127.64)	(77,459.85)
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	2,500.00	2,500.00
	(b) Deferred tax liabilities	-	-
	(C) Long-term provisions	45.59	45.59
	Sub-total-Non-current liabilities	2,545.59	2,545.59
4	Current liabilities		
	(a) Short-term borrowings	66,194.01	66,194.01
	(b) Trade payables	7,197.91	7,179.56
	(c) Other current liabilities	79,573.52	78,653.43
	Sub-total-Current -liabilities	152,965.44	152,027.00
	TOTAL-EQUITY AND LIABILITIES	76,383.39	77,112.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	11,016.36	11,534.61
	(ii) In Tangible Assets	-	284.89
	(b) Non-current investments	0.49	0.49
	(c) Deferred tax asset	477.92	477.92
	(d) Long-term loans and advances	14,265.63	14,371.83
	(e) Other non-current assets	1,002.38	1,002.38
	Sub-total-Non-current assets	26,762.78	27,672.12
2	Current assets		
	(a) Inventories	8,121.85	9,910.33
	(b) Trade receivables	41,307.52	39,337.72
	(c) Cash and cash equivalents	191.24	192.56
	Sub-total-Current assets	49,620.61	49,440.61
	TOTAL-ASSETS	76,383.39	77,112.74

for and on behalf of the Board



G. Bala Reddy
G. Bala Reddy
Chairman and Managing Director

Place : Hyderabad

Date : February 13, 2015

Limited Review Report

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

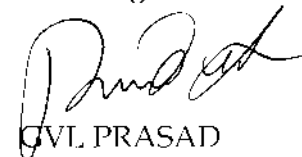
We have reviewed the accompanying statement of unaudited financial results of M/s. ICSA (INDIA) LIMITED for the quarter ended 31st December 2014 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-02-2015.

For **RAMBABU & CO.,**
Chartered Accountants
Firm Reg. No. 002976S



GVL PRASAD
Partner
M.No. 026548.