

March 11, 2015

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Dear Madam

Kind Attention: Ms Dhara Barot Listing Compliance

Sub: Rumour Verification: ICICI Bank- Media report titled "ICICI Bank in talks to sell 5% stake in insurance unit-ICICI Prudential for around \$300 mn by March end"

Ref: Your email dated March 11, 2015

In furtherance to our letter dated February 13, 2015, we would like to inform you that no material development requiring any reporting under Clause 36 of the listing agreement has taken place.

We trust the above clarifies your query.

Yours sincerely

Shanthi Venkatesan

Deputy General Manager