

By E-mail/Fax /Hand Delivery

April 10, 2015

BSE Limited
Sir P J Towers
Dalal Street
Mumbai 400023.National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**FAX NO.022-2272 3121/3719/2037****FAX NO. 022-26598237/38****Kind Attn: General Manager - DCS-CRD****Kind Attn: Head - Listing**

Dear Sirs,

Sub: Receipt of approval from RBI to raise ECB of up to USD 500 mn & press release on revision of interest rate

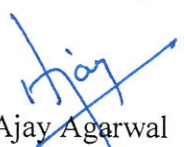
We wish to inform you that the Corporation has received an approval from Reserve Bank of India (RBI) to raise external commercial borrowing (ECB) of up to USD 500 million. The said approval is valid for a period of 6 months.

We also enclose herewith a press release to be issued by the Corporation with regard to revision in interest rates.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Housing Development Finance Corporation Ltd.



Ajay Agarwal
Company Secretary

Encl: a/a

HDFC REDUCES ITS LENDING RATES

Reduction to benefit all customers

HDFC Limited, the premier housing finance company, today announced a reduction in its Retail Prime Lending Rate (RPLR) by 20 basis points, with effect from April 13, 2015. This reduction would benefit all customers.

The reduction in the RPLR will also be applicable on loans to Non-Resident Indians (NRIs).

HDFC has also revised its deposit rates.

For media queries contact:

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