



THE LEELA

PALACES HOTELS RESORTS



Corporate Presentation

June 2014

Hotel Leelaventure Limited: Introduction

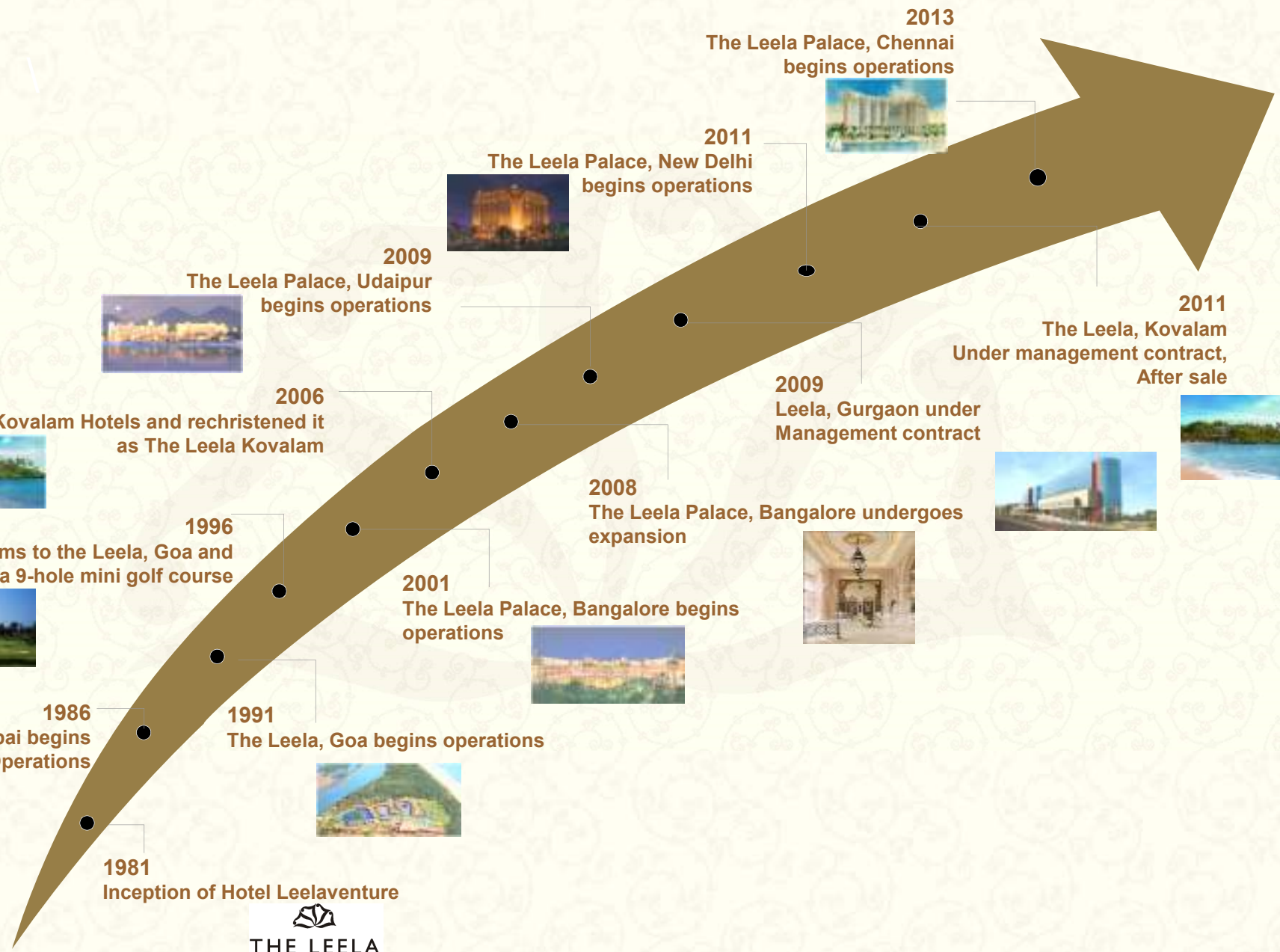


THE LEELA
PALACES HOTELS RESORTS

- 🏰 A leading player in the growing luxury hotels segment in India, with a well-recognized brand name
- 🏰 8 existing five star deluxe properties, all in premium locations spread across India, of which 6 are owned
- 🏰 Company presently adopting asset light strategy. More hotels being taken on Management
- 🏰 Strong business fundamentals and operating matrix as compared to industry average making its hotels RevPAR leaders in most of the markets it operates in
- 🏰 Alliances with Preferred Hotel Group, Global Hotel Alliance, ESPA, Le-Cirque and Megu
- 🏰 Experienced management team with rich industry experience and proven execution capabilities



Evolution of Hotel Leelaventure Limited



Well Recognized Brand Name



The Leela Palace New Delhi

- The Presidential Suite named as one of The Nation's Top 25 Presidential Suites, *Travel + Leisure India & South Asia* - 2013

The Leela Palace Udaipur

- The Maharaja Suite named as one of The Nation's Top 25 Presidential Suites, *Travel + Leisure India & South Asia* - 2013

The Leela Palace Chennai

- The Best New Hotel, *Travel + Leisure India & South Asia, Readers Choice Awards* - 2014
- One of the Best New Hotels, *Travel + Leisure USA, 'IT' List* - 2013

The Leela Palace Bangalore

- India's Leading Conference Hotel - 2010
- India's Leading Business Hotel - 2007, 2008, 2009

The Leela Goa

- Asia's Leading Resort - 2007, 2008

The Leela Mumbai

- Nominated for World's Leading Presidential Suite - 2010

The Leela Kovalam

- Asia's Leading Resort - 2010

The Leela Palace New Delhi

- "Best of the Best" Hotel in the World, *Robb Report USA* - 2012

The Leela Palace Udaipur

- One of the World's Top Resorts and The Most Exclusive Retreat on Earth, *Robb Report USA* - 2012

The Leela Kovalam

- Best Five Star Deluxe Hotel - 2008-09



World Travel Awards



National Tourism Award

Capt. C. P. Krishnan Nair

- Lifetime Achievement Award conferred on Capt. C.P. Krishnan Nair, *Condé Nast Traveler Readers' Travel Awards, India* - 2011

The Leela Palace New Delhi

- One of the top Hotels in the World, *Condé Nast Traveler Gold List, USA* - 2014
- The Spa by ESPA voted Favourite Hotel Spa, *Condé Nast Traveler Readers' Travel Awards, India* - 2013

The Leela Palace Udaipur

- One of the Best Leisure Hotel and Best Hotel Spa, *Condé Nast Traveler Readers' Travel Awards, India* - 2012
- One of the Best New Hotels in the World, *Condé Nast Traveler, USA* - 2010, 2012

The Leela Palace Chennai

- One of the World's Best New Hotels, *Condé Nast Traveler Hot List, UK* - 2013

The Leela Palace Bangalore

- Favorite Business Hotel in India, *Condé Nast Traveler Readers' Travel Awards, UK* - 2010
- One of World's 681 Best Places to Stay, *Condé Nast Traveler Gold List, USA* - 2010

The Leela Mumbai

- The Spa by ESPA voted as one of the World's Top Sybaritic Spas, *Condé Nast Traveler Hot list, USA* - 2010

The Leela Ambience Gurgaon






- 10th Best Hotel in India, *Condé Nast Traveler Reader's Choice Awards, USA* - 2013

The Leela Palace Bangalore

- Ranked amongst India's Hottest Wedding Destinations, *Forbes* - 2007



Best in Class Alliances and Tie-ups

Alliances	Credentials	Relationship with Leela
	<ul style="list-style-type: none"> • Global leader in the luxury hospitality industry • Facilitates reservations, sales and marketing services to more than 650 independent hotels in over 65 countries 	<ul style="list-style-type: none"> • Provides marketing, sales, reservation and technological support. • Provides sales contact with large consortia namely– Amex, CWT, BCD and Hogg Robinson, PHG's Airlines and Credit Card partnerships • 33 Global Sales Offices assist in promoting transient business for all hotels
	<ul style="list-style-type: none"> • World's largest alliance of independent hotel brands • Currently comprises nearly 335 hotels with over 65,000 rooms across 61 countries 	<ul style="list-style-type: none"> • Helps improve brand awareness among international travelers • Leverage GHA's international services • Provides access to key market sales support, hotel cross-promotional activity, trade show representation • Access to frequent flier program partnerships, loyalty programs, public relations and advertising campaigns
	<ul style="list-style-type: none"> • World renowned brand for spas and skincare products 	<ul style="list-style-type: none"> • ESPA manages the Group's Spas at The Leela Palace Udaipur, The Leela Palace New Delhi . ESPA products and treatments are offered at The Leela Mumbai
	<ul style="list-style-type: none"> • One of New York's well known culinary destination known for its Italian and French cuisine 	<ul style="list-style-type: none"> • Le Cirque provides its world renowned culinary experience at The Leela Palace, New Delhi and The Leela Mumbai. • Le Cirque Signature - exclusive French-Italian dining experience has opened at The Leela Mumbai and is slated to open at The Leela Palace Bangalore and The Leela Palace Chennai
	<ul style="list-style-type: none"> • New York based high end Japanese restaurant • Both its menu and design concept are a blend of traditional and contemporary Japanese 	<ul style="list-style-type: none"> • Megu operates its specialty Japanese restaurant at The Leela Palace New Delhi



Strong Management Team with Proven Capabilities



Late Capt. C P Krishnan Nair
Founder Chairman

Promoted The Leela Group of Hotels in 1986



Conferred the '**Padma Bhushan**' Award by the Government of India, 2010



The Green Hotelier, 2010 awarded by Gulf Connoisseur



The Hotelier of the Century Award by International Hotel and Restaurant Association (IH&RA), (Switzerland) in 2010 for Capt. Nair's contribution to the hospitality industry in India during 50 years



Lifetime Achievement Five Star Diamond Award 2009 awarded by The American Academy of Hospitality Sciences



Elected to **Global 500 Roll of Honour** by United Nations Environment Programme presented in 1999 in recognition of outstanding practical achievements in the protection and improvement of environment

Lifetime Achievement Award at Conde Nast Traveller India's Readers' Travel Award conferred in December 2011



Vivek Nair
Chairman & MD

- Over 34 years of experience in the hotel industry
- Hon. Secretary and immediate Past President of Federation of Hotels & Restaurants Association of India (FHRAI).



Dinesh Nair
Co Chairman & MD

- With the Company since its inception
- 34 years of experience in management, administration and marketing functions



Venu Krishnan
Deputy Managing Director

- Over 37 years of experience in project implementation, legal, commercial and administrative functions
- Led the project implementation team for the Goa Hotel in 1991



Krishna Deshika
Director Finance & CFO

- 34 years of experience in finance, accounts, company secretarial, legal and commercial functions
- Associated with JSW group for 15 years, Millipore India for 2 years and HMT Limited for 14 years

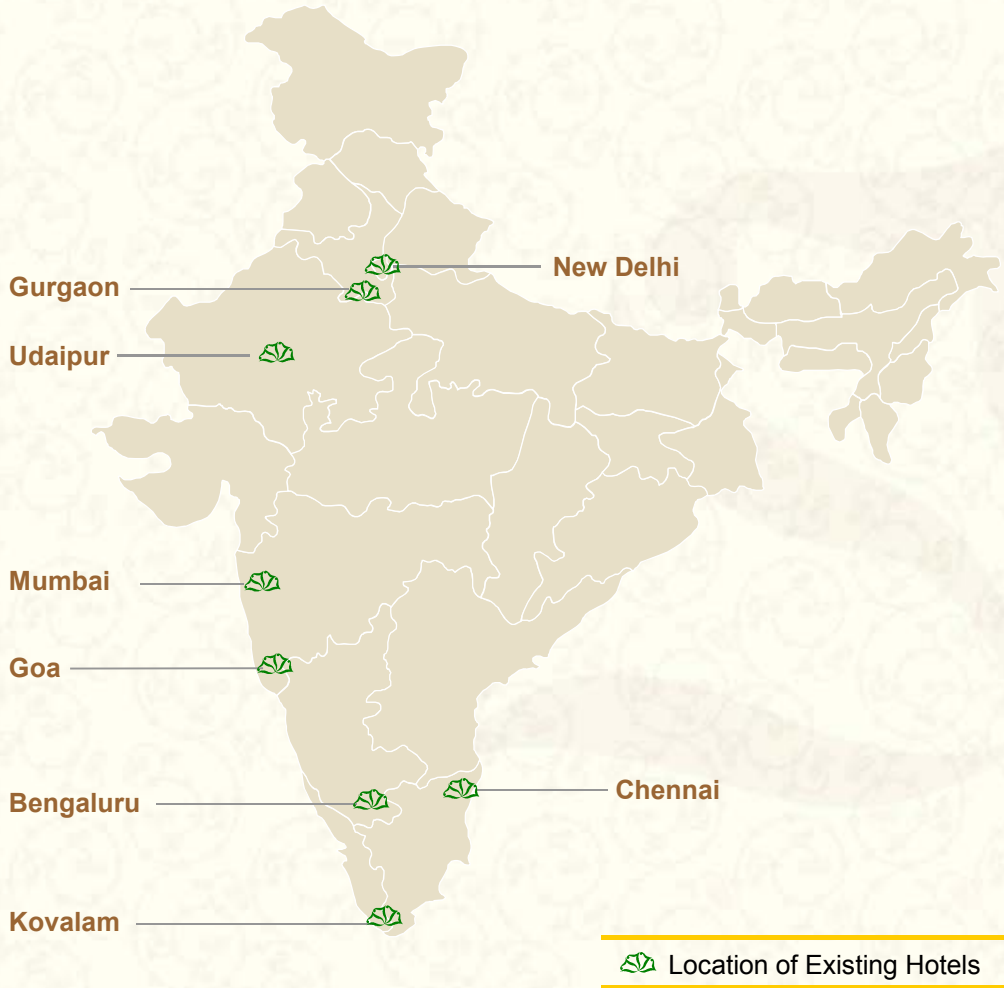


Rajiv Kaul
President

- Over 35 years of experience in The hotel industry
- Previously worked with Oberoi and Taj groups
- Holds a Diploma in Hotel Management and an MBA in Hospitality Management



Evolving Pan – India Footprint



Hotel	Location	No. of Rooms
Owned and Managed		
The Leela	Mumbai	390
The Leela	Goa	206
The Leela Palace	Bengaluru	357
The Leela Palace	Udaipur	80
The Leela Palace	New Delhi	260
The Leela Palace	Chennai	326
Total		1619
Managed		
The Leela Ambience	Gurgaon	411
The Leela Raviz	Kovalam	183
Total		594
Grand Total		2213



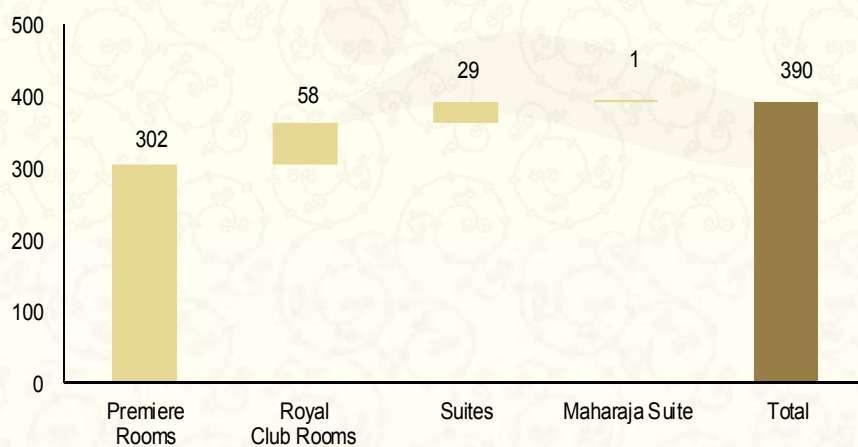
The Leela, Mumbai



- Operational since 1986, The Leela Mumbai continues to be one of the popular luxury hotels in Mumbai
- Proximity to the International & Domestic airports and business hubs like the Bandra Kurla Complex (BKC) makes it an attractive location
- The Hotel is built on land of 18000 sq mtrs (4.45 acres) leased from AAI and 7525 sq mtrs (1.85 acres) leased from the Promoter Company

Room Mix

No. of Rooms



Facilities and Dining

Facilities

- Grand Ball Room of 11742 sq. ft. divisible in 5 parts
- 5 Meeting Rooms
- Spa, State-of-art fitness centre and Warren Tricomi Salons

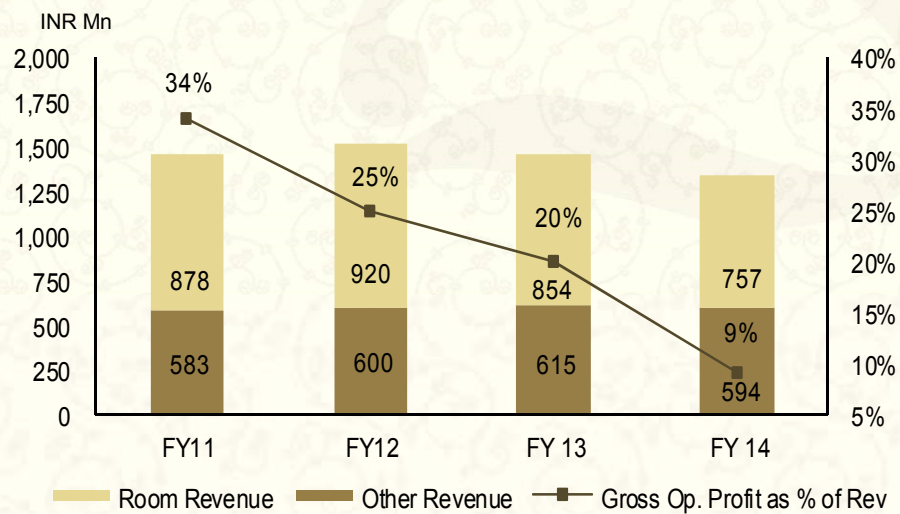
Dining

- CITRUS – 24 hour brasserie offering multi cuisine specialty
- Jamavar – Indian specialty cuisine
- The Great Wall – Chinese specialty cuisine
- Le Cirque Signature – Italian specialty cuisine
- 6 Degrees - The cosmopolitan bar

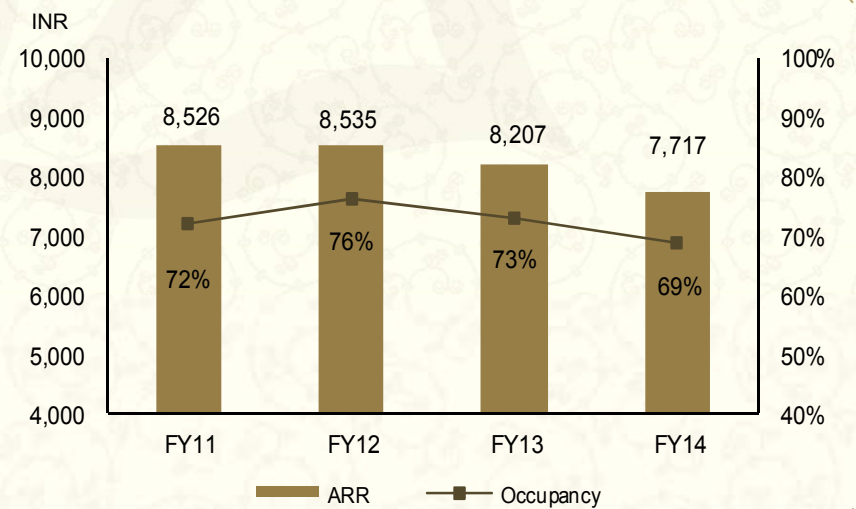
The Leela, Mumbai



Revenue Breakup



ARR and Occupancy

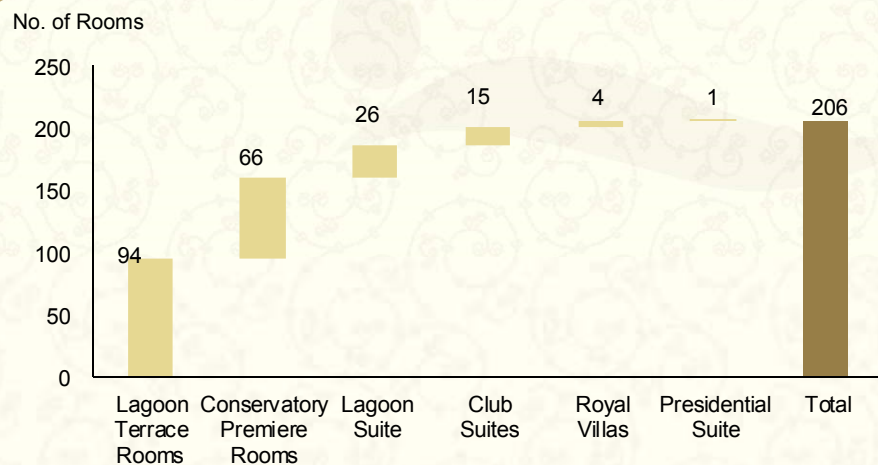


The Leela, Goa



- 🏡 The Leela Goa is operational since 1991 and underwent significant expansion in 1994 and renovation in 2011.
- 🏡 The Leela Goa has 206 luxuriously appointed guestrooms and suites
- 🏡 Spread over 50.46 acres and located in Cavelossim on the Mobor beach in South Goa between Sal River and Arabian Sea, the hotel is designed to reflect the Indian and Portuguese heritage
- 🏡 The Hotel is built on 38.58 acres of land owned by the Company and 11.88 acres of land leased from the Promoter Company

Room Mix



Facilities

- 🏡 Ballroom of 6585 sq ft, 1 Conference room and 2 Boardrooms
- 🏡 Golf course, Tennis Courts, Spa and other facilities
- 🏡 Warren Tricomi Salon – ultimate experience in luxury hair and beauty care
- 🏡 Aqua: Entertainment lounge and discotheque

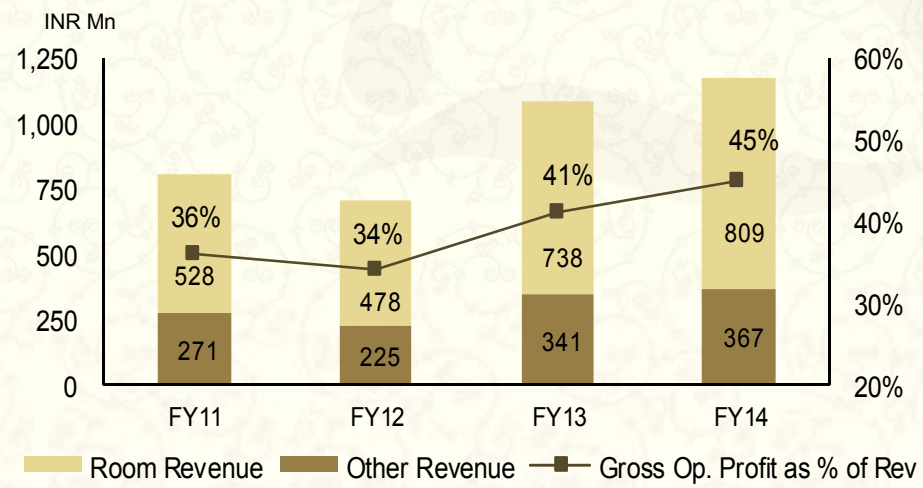
Dining

- 🏡 The Restaurant - All day dining and multi cuisine restaurant
- 🏡 The Riverside – the Italian restaurant
- 🏡 Susegado – Seafood restaurant
- 🏡 The Yali Lounge
- 🏡 The Pool Bar

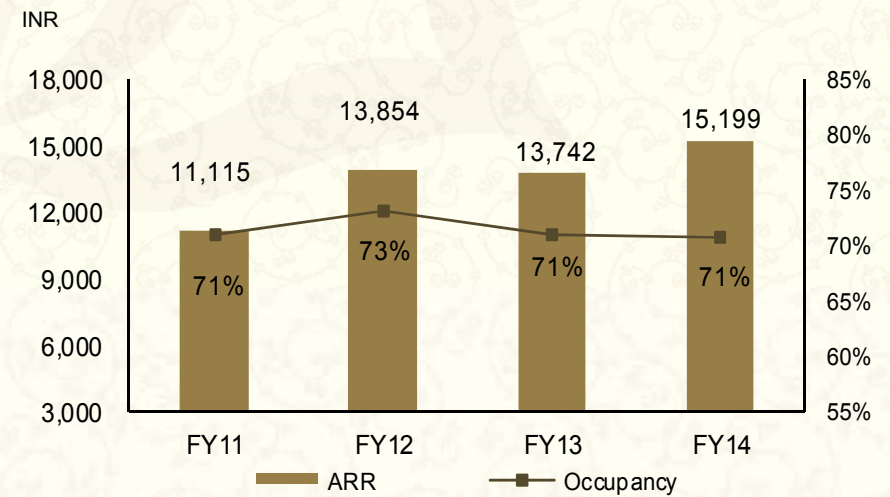
The Leela, Goa



Revenue Breakup



ARR and Occupancy

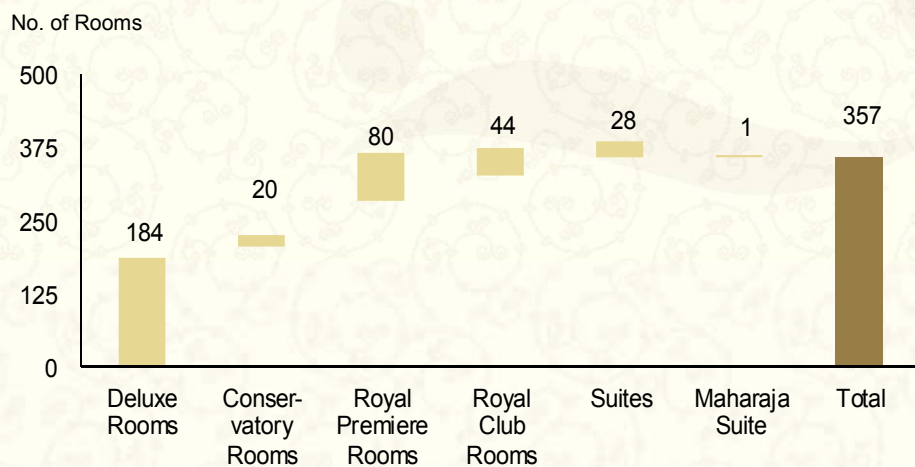


The Leela Palace, Bangalore



- ✎ The Leela Palace, Bangalore commenced operations in 2001 with 256 guest rooms and expanded to 357 guest rooms in FY08
- ✎ The hotel is located in close proximity to the city centre and recreates the architectural style of the Mysore Palace in a modern art deco form
- ✎ The Leela Palace Bangalore stands majestically amidst seven acres of lush gardens and a sparkling lagoon in the garden city of Bangalore
- ✎ The Hotel is built on land of 6 acres leased from promoter Company and 0.9 acre of land and building leased by an Investor

Room Mix



Facilities and Dining

Facilities

- ✎ Grand Ball Room of 4400 sq. ft.
- ✎ 12 Board Rooms and Meeting Rooms
- ✎ Spa by ESPA

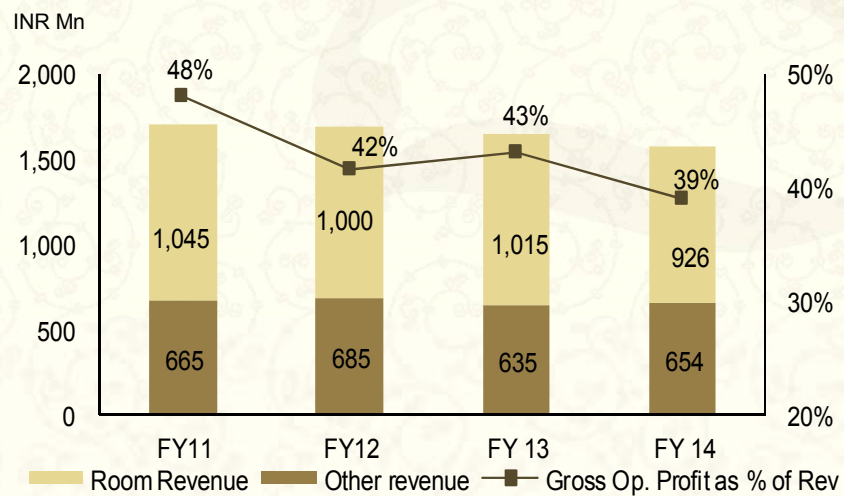
Dining

- ✎ CITRUS - 24 hour brasserie offering Mediterranean cuisine, multi-cuisine buffet
- ✎ Jamavar – Fine dining signature Indian restaurant
- ✎ Zen - offers pan Asia cuisine
- ✎ Library Bar – International martinis and cigar lounge

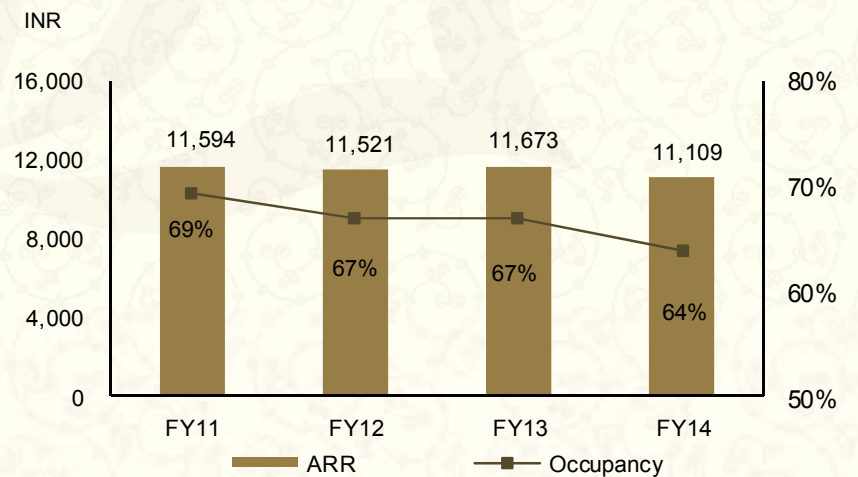
The Leela Palace, Bangalore



Revenue Breakup



ARR and Occupancy



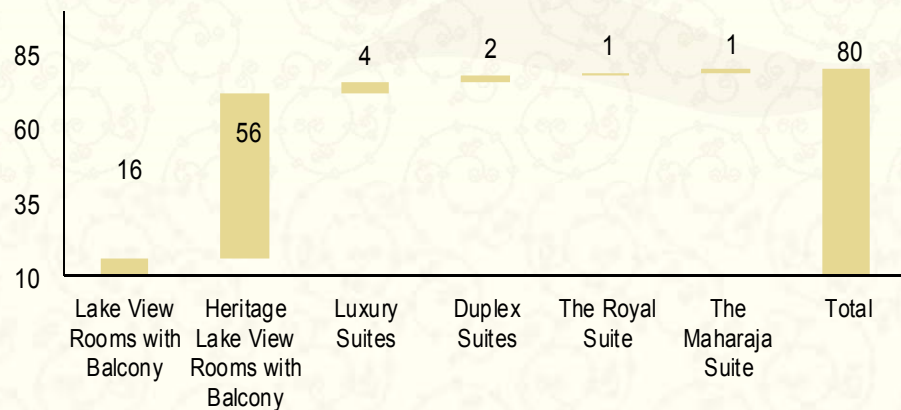
The Leela Palace, Udaipur



- 🏰 Operational since April 2009, The Leela Palace Udaipur offers a spectacular view of Lake Pichola, the City Palace and the Aravalli mountains
- 🏰 All 80 guestrooms and suites are on the waterfront of Lake Pichola
- 🏰 The hotel is built on 8.2 acres of land owned by the Company

Room Mix

No. of Rooms



Facilities

- 🏰 The Marwar ballroom of 2461 sq ft and Mewar ballroom of 1872 sq ft and 4 Boardrooms / meeting rooms
- 🏰 Spa by ESPA
- 🏰 Gym with steam room and Sunrise and Sunset Yoga

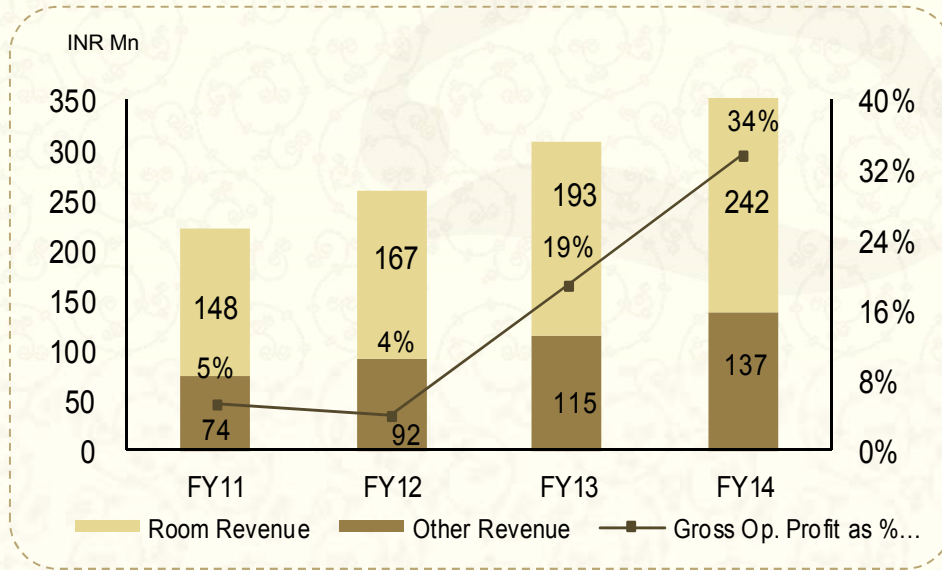
Dining

- 🏰 The Dining Room – International cuisine
- 🏰 Sheesh Mahal – fine dining Indian cuisine
- 🏰 Library Bar
- 🏰 24 hour private dining

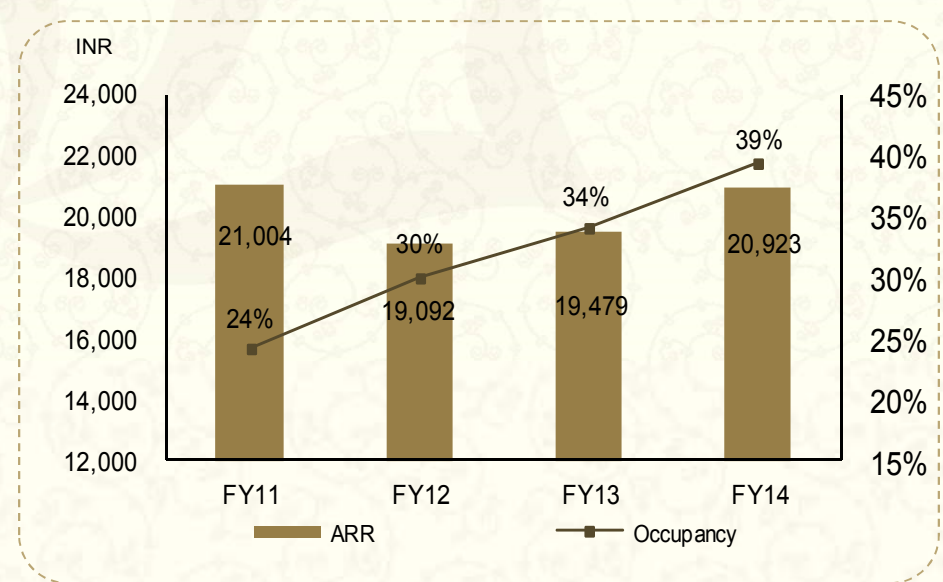
The Leela Palace, Udaipur



Revenue Breakup



ARR and Occupancy

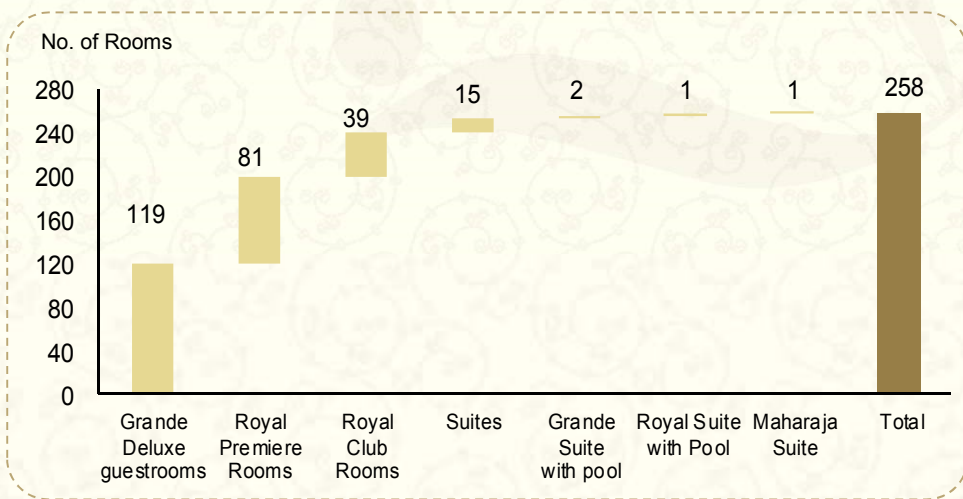


The Leela Palace, New Delhi



- 🏰 Located in the exclusive Diplomatic Enclave with close proximity to Rashtrapati Bhavan, the Secretariat, as well as the central business district and historical monuments
- 🏰 Spread over 3 acres of land, owned by the Company
- 🏰 All suites and guestrooms are over 550 sq. ft.

Room Mix



Facilities

- 🏰 Grand Ball Room of 4300 sq ft and Royal Ball Room of 1176 sq ft
- 🏰 8 Meeting rooms and Boardrooms
- 🏰 Spa by ESPA

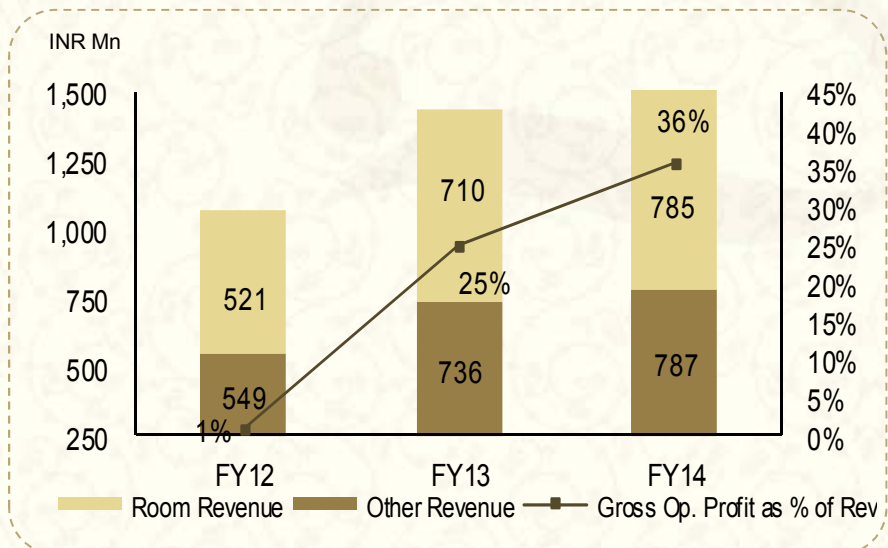
Dining

- 🏰 The Qube – all day dining restaurant
- 🏰 Jamavar – Royal Indian cuisine
- 🏰 Megu - modern Japanese cuisine
- 🏰 Le-Cirque - French & Italian gourmet cuisine
- 🏰 The Library - Bar

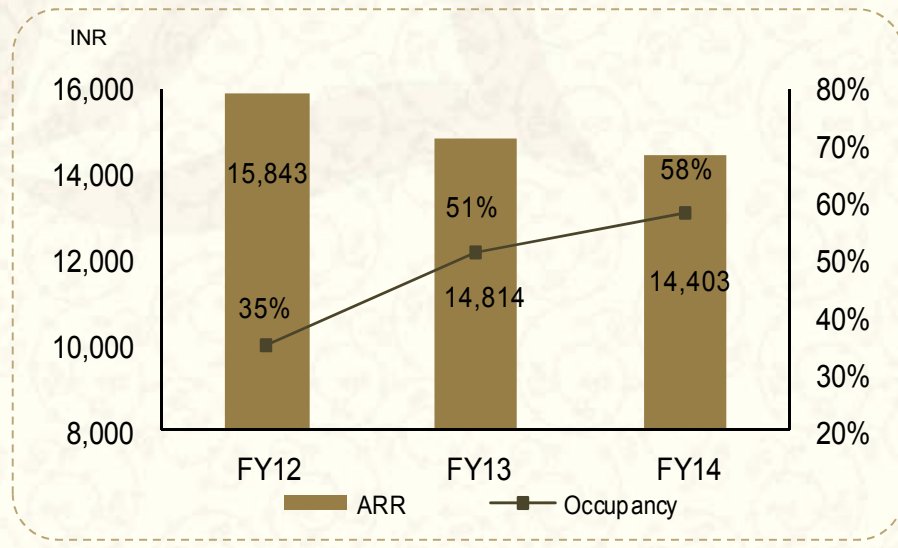
The Leela Palace, New Delhi



Revenue Breakup



ARR and Occupancy

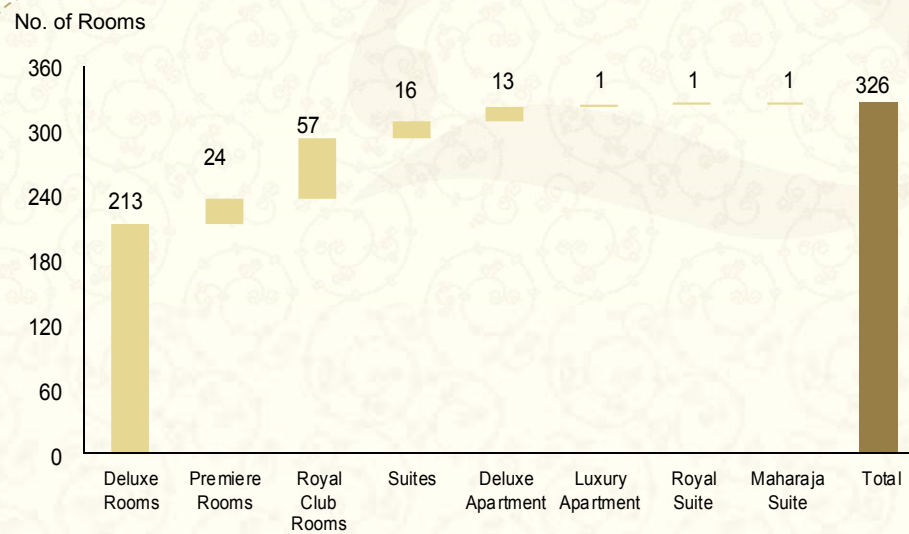


The Leela Palace, Chennai



- 🏰 The Leela Palace, Chennai, located in Adyar in Chennai, overlooking the azure blue sea of the Bay of Bengal
- 🏰 The seafront hotel reflects the grandeur of the Chettinad Palace architecture
- 🏰 Majority of the 326 guest-rooms and suites overlooking the Bay of Bengal
- 🏰 The hotel is built on 4.8 acres of land owned by the Company

Room Mix



Facilities

- 🏰 Grand Ballroom of 15400 sq. ft. and Royal Ballroom of 8535 sq. ft. with pre-function area
- 🏰 2 Meeting Rooms and 7 Board Rooms

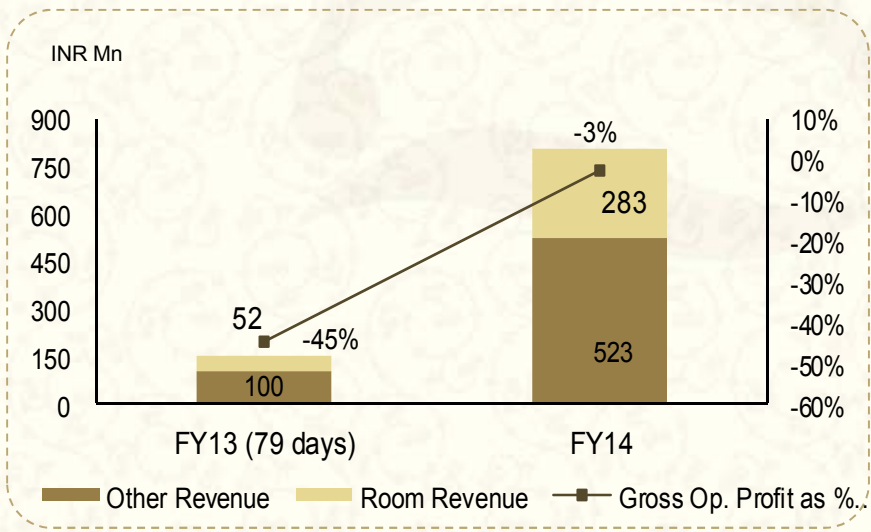
Dining

- 🏰 Spectra - All day dining restaurant
- 🏰 Jamavar – Indian restaurant
- 🏰 China XO - Chinese restaurant with alfresco dining
- 🏰 Rooftop Italian restaurant (will start in the FY15)
- 🏰 Library Blue - Bar

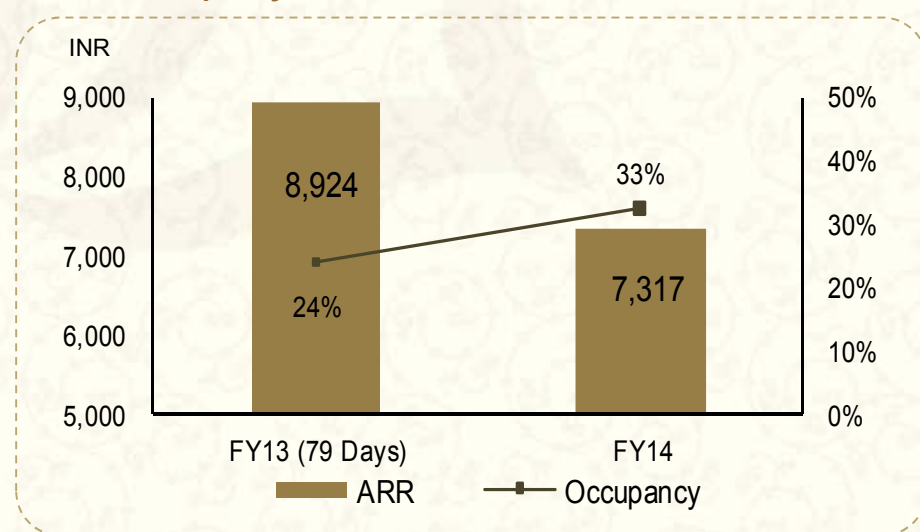
The Leela Palace, Chennai



Revenue Breakup



ARR and Occupancy

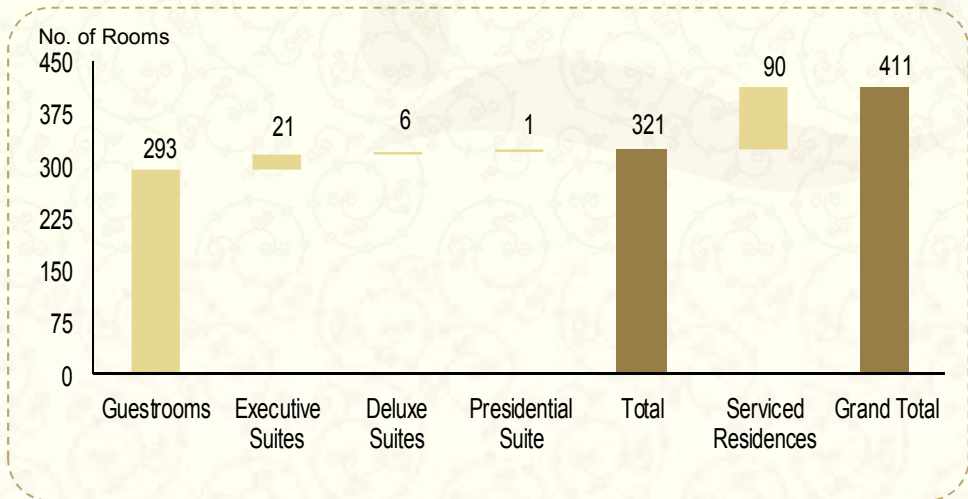


The Leela Ambience, Gurgaon/NCR

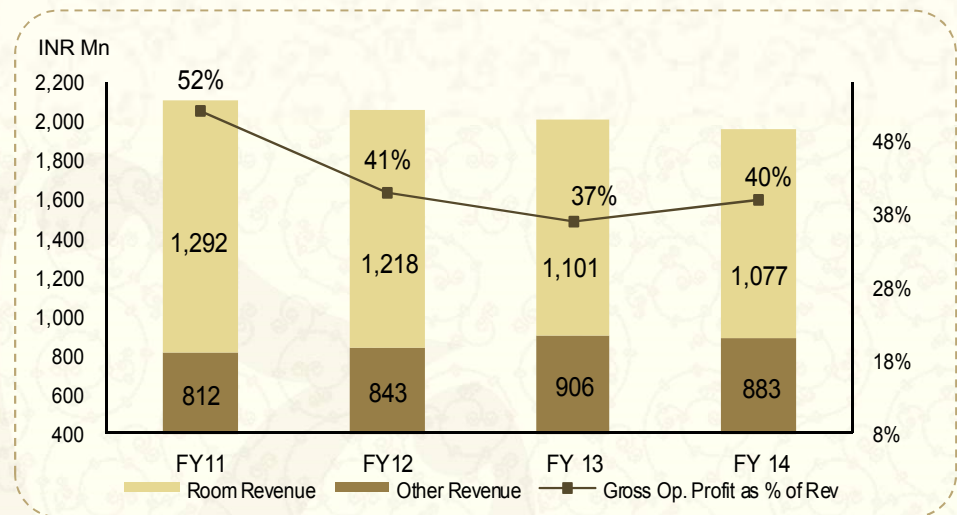


- Operational since April 2009
- The property is owned by the Ambience Group
- Hotel Leelaventure operates the hotel through a management contract

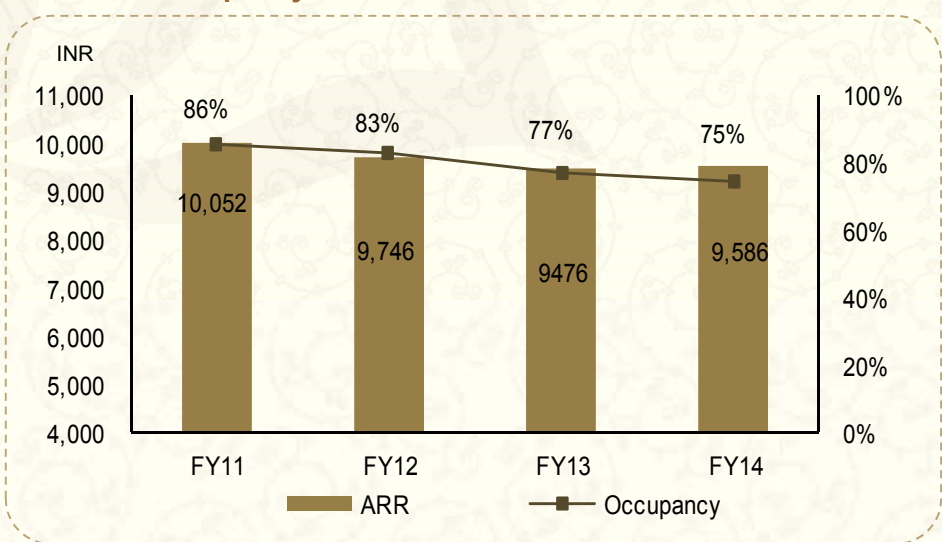
Room Mix



Revenue Breakup



ARR and Occupancy

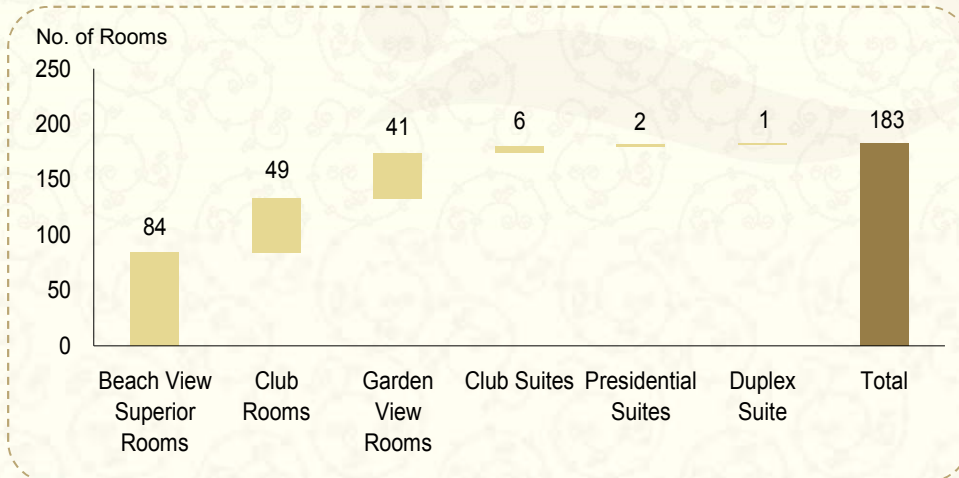


The Leela Raviz, Kovalam

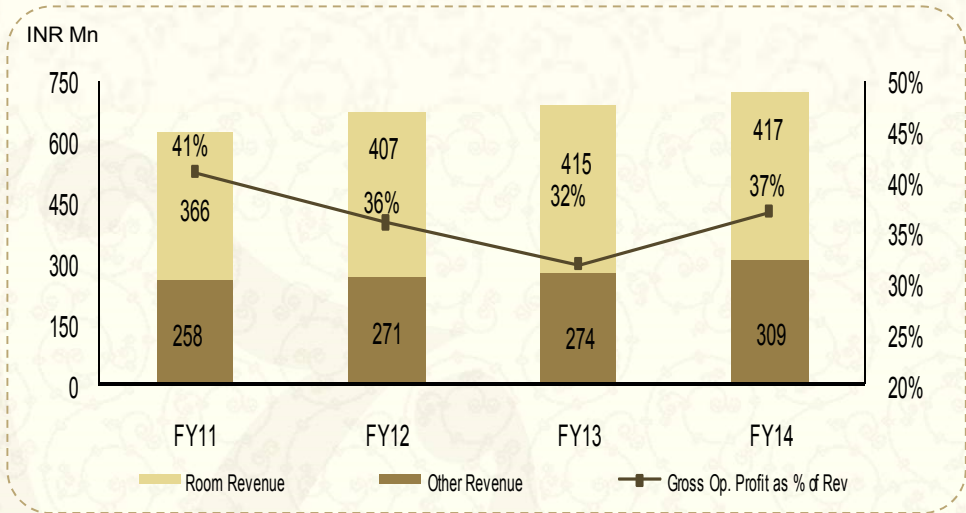


- 🏠 This resort earlier owned by Hotel Leelaventure was sold in 2011
- 🏠 Has 183 rooms and suites, spread over 44 acres of land
- 🏠 Kovalam being one of the main tourist attractions in Kerala, it enjoys high ARR and Occupancy during the tourist season from November to March

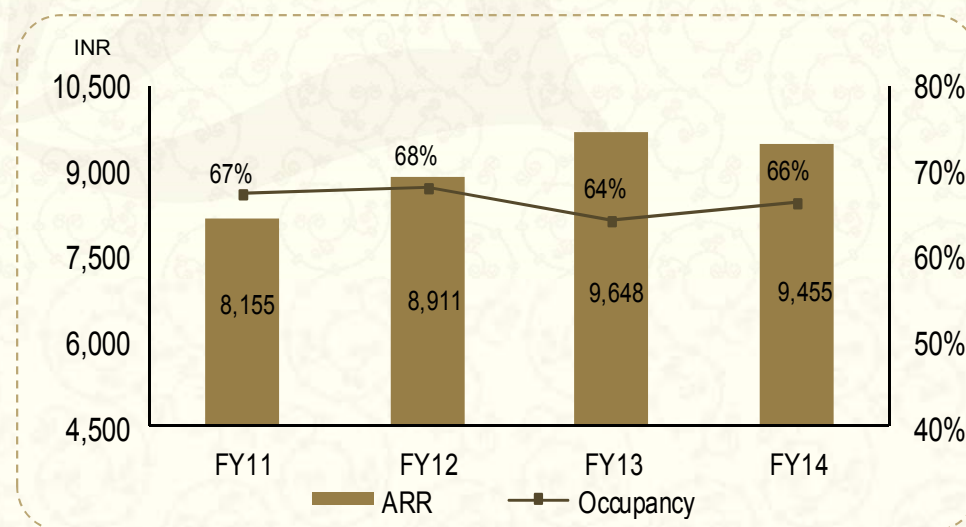
Room Mix



Revenue Breakup



ARR and Occupancy



Asset light Strategy for Future Growth

MOUs / Management Contracts executed / under consideration

1. Agra – A Leela Palace Hotel with 100 guestrooms facing the Taj Mahal proposed to be built with a J.V. Partner, on 6.5 Acres of land owned by the Company and to be managed by Leela. The total investment would be about ₹ 350 Crores including ₹ 100 Crores already invested for the land by the Company.
2. Jaipur, Rajasthan – Management Contract signed for a 58 villa resort under development. The total investment would be about ₹.135 Crores with a Leela Group company investing ₹.18 Crores towards 29% equity in the SPV.
3. Bengaluru, Karnataka – Agreement signed with the Bharatiya Group for managing a Leela Hotel, near the International Airport, with 250 guestrooms, and a Convention Centre for 1500 persons, MOU signed for the Leela Residences with 150 units. The property is under construction and is part of 120 acres modern township.

Deleveraging Through Monetization of Non-core Assets

Chennai

- 🏰 Next to the Leela Palace Hotel
- 🏰 Office space with saleable area of 271,674 sq ft ready for fit outs
- 🏰 Agreement to Sale signed.
- 🏰 Sale transaction to conclude on receipt of Completion certificate

Pune

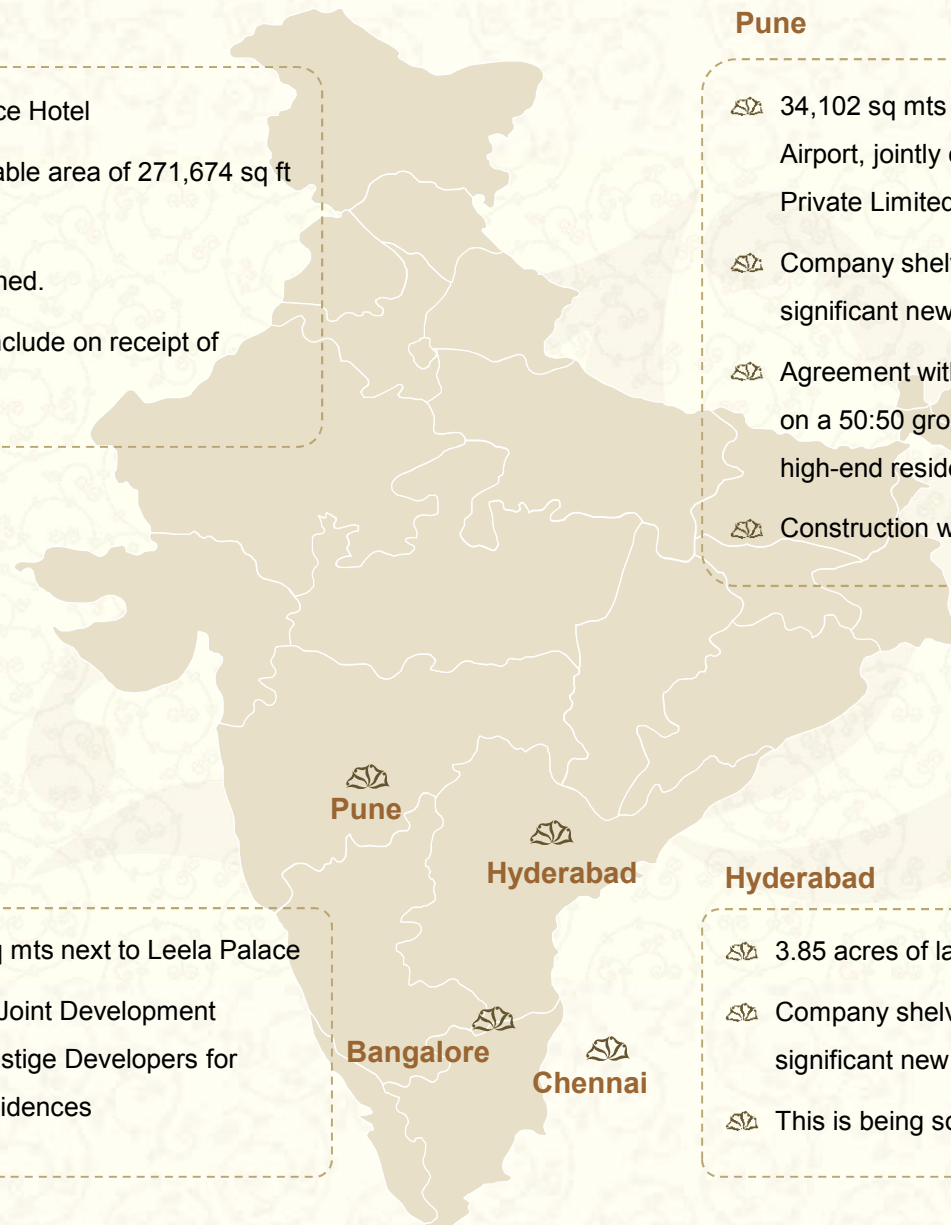
- 🏰 34,102 sq mts of land near the golf club on the main road to the Airport, jointly owned by the Company and Leela Lace Holdings Private Limited, one of the promoters
- 🏰 Company shelved initial plans of building luxury hotel, after significant new supply came up in the area
- 🏰 Agreement with Sky Realty Projects Private Limited ("Sky Realty") on a 50:50 gross revenue sharing basis. Sky Realty to develop high-end residential cum commercial property
- 🏰 Construction work has commenced

Bangalore

- 🏰 Surplus land of 8,027 sq mts next to Leela Palace
- 🏰 Company has signed a Joint Development Agreement with M/s Prestige Developers for developing high-end residences

Hyderabad

- 🏰 3.85 acres of land in a prime locality at Banjara Hills
- 🏰 Company shelved initial plans of building a luxury hotel after significant new supply came up in the area
- 🏰 This is being sold



Profit and Loss Statement

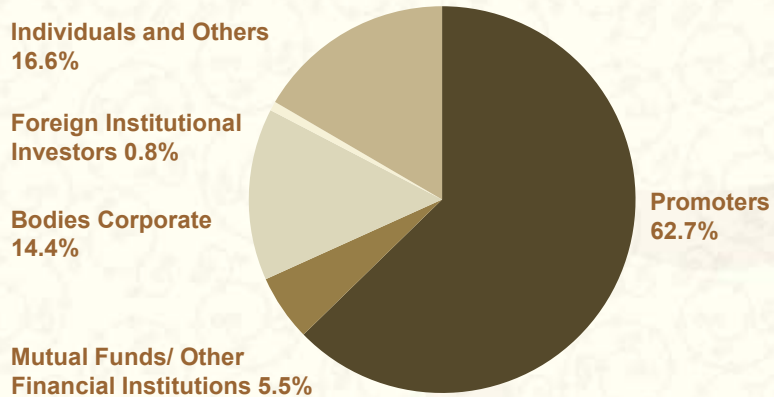
INR Mn	2013-14	2012-13	2011-12	2010-11	2009-10
Income					
Room Revenue	3,801	3,561	3,088	2,599	2,556
Food & Beverage Revenue	2,525	2,038	1,746	1,251	1,256
Other Operating Services	383	504	587	520	469
Income from Rental & related Services	172	187	172	157	145
Sale of Power	154	124	118	113	65
Income from Operations	7,034	6,414	5,711	4,640	4,491
Other Income	647	184	166	270	292
Total Income	7,682	6,598	5,877	4,910	4,783
Expenditure					
Consumption of raw materials	619	510	430	306	306
Employee Cost	1,976	1,866	1,731	1,043	954
Fuel, Power and Light	665	651	506	385	439
Other Expenses	2,473	2,378	2,859	1,608	1,550
Total Expenditure	5,733	5,405	5,526	3,342	3,249
EBITDA	1,949	1,193	351	1,568	1,534
Depreciation	1,807	1,387	1,022	630	683
Interest	5,016	4,053	3,213	561	245
Exceptional Items / Income	-	33	4,178 ⁽¹⁾	185	-
Profit Before Tax	(4,873)	(4,214)	294	563	606
Provision for Tax	(459)	121	107	185	196
Net Profit	(4,415)	(4,335)	187	378	410

Note 1. Profit from sale of Kovalam Hotel and operational profit till the date of sale.



Shareholding

Shareholding Pattern



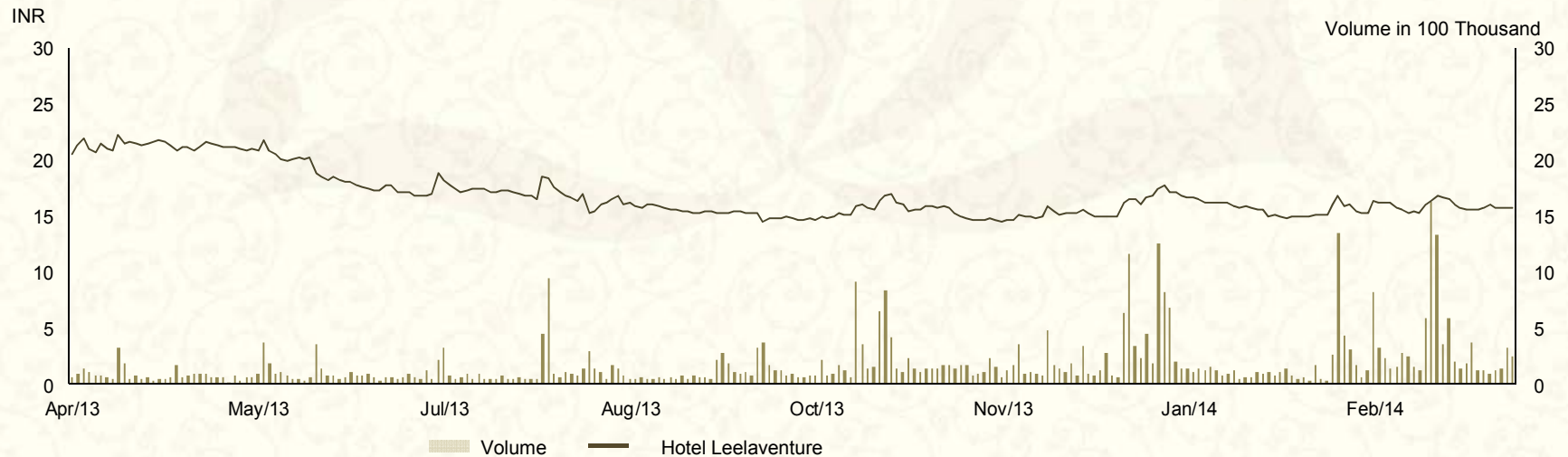
As on March 31, 2014

Share Price Performance Summary for FY 2013-14

	Share Price (INR)	As on
As on 31 st March 2014	15.85	
52 week high	22.00	9 May 13
52 week low	14.00	21 Nov 13
Market Capitalization (INR Mn)		7,158
Market Capitalization (USD Mn)		119.3

Source: Bombay Stock Exchange

Share Price Performance – Last 1 year



Source: National Stock Exchange

Note:

- 1 US\$= INR 60
2. Market Capitalization as on 31st March, 2014



THE LEELA

PALACES HOTELS RESORTS

Thank You

Disclaimer :

Statements made in this Presentation describing the Company's objectives, projections, estimates, predictions and expectations may be 'forward-looking statements', within the meaning of applicable securities laws and regulations. As 'forward-looking statements' are based on certain assumptions and expectations of future events over which the Company exercises no control, the Company cannot guarantee their accuracy nor can it warrant that the same will be realized by the Company. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of any subsequent developments or events or for any loss any investor may incur by investing in the shares of the Company based on the 'forward-looking statements'.