

**HONEYWELL AUTOMATION INDIA LIMITED**  
**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTH ENDED JUNE 30, 2013**  
**PART I**

Particulars	Quarter ended			Year to date		Previous year ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	June 30, 2013 (Unaudited)	June 30, 2012 (Unaudited)	December 31, 2012 (Audited)
(Rs in lakhs)						
<b>1. Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	433,79	385,41	386,56	819,20	799,18	1660,41
(b) Other Operating Income (Net)	1	-	6	1	11	32
<b>Total Income from operations (Net)</b>	<b>433,80</b>	<b>385,41</b>	<b>386,62</b>	<b>819,21</b>	<b>799,29</b>	<b>1660,73</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	226,79	174,77	199,72	401,56	415,06	836,20
(b) Purchases of stock in trade	33,49	35,15	36,50	68,64	67,64	151,43
(c) Changes in inventories of finished goods, work in progress and stock in trade	(34)	(3,76)	(32)	(4,10)	(17)	(20,14)
(d) Employee benefits expense	79,50	67,98	73,28	147,48	141,27	297,29
(e) Depreciation and amortisation	3,48	3,52	3,42	7,00	6,85	13,99
(f) Other expenses (Net)	57,92	87,31	63,74	144,29	136,06	273,49
<b>Total expenses</b>	<b>400,84</b>	<b>364,97</b>	<b>376,34</b>	<b>764,87</b>	<b>766,71</b>	<b>1552,26</b>
3. Profit from operations before other income, finance costs and exceptional items (1-2)	32,96	20,44	10,28	54,34	32,58	108,47
4. Other income	6,09	2,15	6,25	7,30	7,36	11,19
5. Profit from ordinary activities before finance costs and exceptional items	39,05	22,59	16,63	61,64	39,94	119,66
6. Finance costs	10	2	6	12	12	34
7. Profit from ordinary activities after finance costs but before exceptional items	38,95	22,57	16,57	61,52	39,82	119,32
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax</b>	<b>38,95</b>	<b>22,57</b>	<b>16,57</b>	<b>61,52</b>	<b>39,82</b>	<b>119,32</b>
10. Tax Expense	10,89	7,29	4,82	18,18	11,51	34,15
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>28,06</b>	<b>15,28</b>	<b>11,75</b>	<b>43,34</b>	<b>28,31</b>	<b>85,17</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>28,06</b>	<b>15,28</b>	<b>11,75</b>	<b>43,34</b>	<b>28,31</b>	<b>85,17</b>
14. Paid-up equity share capital Face value per share Rs.10	8,84	8,84	8,84	8,84	8,84	8,84
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	696,31
16. Earnings per share (EPS) -	31.74	17.28	13.29	49.02	32.02	96.33
(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)						
(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	31.74	17.28	13.29	49.02	32.02	96.33

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND SIX MONTH ENDED JUNE 30, 2013**

<b>A. Particulars of Share holding</b>						
1. Public shareholding						
- Number of shares	2210381	2210381	1659048	2210381	1659048	2210381
- Percentage of shareholding	25	25	18.76	25	18.76	25
2. Promoters & Promoter Group shareholding						
(a) Pledged /Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares( as a % of total shareholding of promoter & promoter group)						
- Percentage of shares( as a % of total share capital of the Company)						
(b) Non-encumbered						
- Number of shares	6631142	6631142	7182475	6631142	7182475	6631142
- Percentage of shares(as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	75	75	81.24	75	81.24	75

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**B. Investor complaints**

Particulars	Quarter ended
	June 30, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at half year ended	As at previous year ended
	June 30, 2013	December 31, 2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	8,84	8,84
(b) Reserves and surplus	739,65	696,31
<b>Sub total - Shareholders' funds</b>	<b>748,49</b>	<b>705,15</b>
<b>2. Non-current liabilities</b>		
(a) Long-term provisions	25,42	23,44
<b>Sub total - Non-current liabilities</b>	<b>25,42</b>	<b>23,44</b>
<b>Current liabilities</b>		
(a) Trade payables	391,60	327,25
(b) Other current liabilities	65,02	79,51
(c) Short-term provisions	31,34	48,17
<b>Sub total - Current liabilities</b>	<b>487,96</b>	<b>454,93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1261,87</b>	<b>1183,52</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets (includes capital work in progress)	68,78	72,07
(b) Deferred tax assets (net)	47,19	42,31
(c) Long-term loans and advances	134,04	117,77
(d) Other non-current assets	11,04	13,59
<b>Sub total - Non-current assets</b>	<b>261,05</b>	<b>245,74</b>
<b>2. Current assets</b>		
(a) Inventories	121,84	103,67
(b) Trade receivables	382,62	375,48
(c) Cash and bank balance	205,86	148,77
(d) Short-term loans & advances	32,80	51,03
(e) Other current assets	257,70	258,83
<b>Sub total - Current assets</b>	<b>1000,82</b>	<b>937,78</b>
<b>TOTAL- ASSETS</b>	<b>1261,87</b>	<b>1183,52</b>

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on July 18,
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything
- 3) The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 4) Previous periods/year figures have been regrouped, wherever necessary.



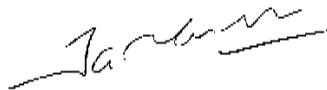
Place: Gurgaon  
Date: July 18, 2013

For Honeywell Automation India Limited  
Anant Maheshwari  
Managing Director

The Board of Directors  
Honeywell Automation India Limited  
56 and 57 Hadapsar Industrial Estate  
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Statement of unaudited results for the quarter and six months ended June 30, 2013' and the statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Price Waterhouse & Co., Bangalore**  
Firm Registration Number: 007567S  
Chartered Accountants



**Jeetendra Mirchandani**  
Partner  
Membership Number: 48125

Place: Gurgaon  
Date: July 18, 2013