

Honeywell

HONEYWELL AUTOMATION INDIA LIMITED

UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2013

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date		Previous year ended
		September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	December 31, 2012 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	43,590	43,379	40,785	125,510	120,703	166,041
	(b) Other Operating Income (Net)	2	1	8	3	19	32
	Total Income from operations (Net)	43,592	43,380	40,793	125,513	120,722	166,073
2.	Expenses						
	(a) Cost of materials consumed	23,311	22,270	19,320	63,030	60,792	83,620
	(b) Purchases of stock in trade	3,259	3,349	3,769	10,123	10,533	15,143
	(c) Changes in inventories of finished goods, work in progress and stock in trade	68	(34)	(15)	(342)	2	(2,014)
	(d) Employee benefits expense	7,961	7,950	7,778	22,709	21,905	29,729
	(e) Depreciation and amortisation	347	348	345	1,047	1,030	1,399
	(f) Other expenses (Net)	7,617	6,201	7,092	22,482	20,473	27,349
	Total expenses	42,563	40,084	38,289	119,049	114,735	155,226
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1,029	3,296	2,504	6,464	5,987	10,847
4.	Other income	814	609	288	1,543	799	1,119
5.	Profit from ordinary activities before finance costs and exceptional items	1,843	3,905	2,792	8,007	6,786	11,966
6.	Finance costs	2	10	5	14	17	34
7.	Profit from ordinary activities after finance costs but before exceptional items	1,841	3,895	2,787	7,993	6,769	11,932
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax	1,841	3,895	2,787	7,993	6,769	11,932
10.	Tax Expense	444	1,089	671	2,262	1,822	3,415
11.	Net Profit from ordinary activities after tax (9-10)	1,397	2,806	2,116	5,731	4,947	8,517
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1,397	2,806	2,116	5,731	4,947	8,517
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	69,631
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	15.80	31.74	23.94	64.82	55.95	96.33
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	15.80	31.74	23.94	64.82	55.95	96.33



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PART II
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2013

A. Particulars of Share holding							
1.	Public shareholding						
	- Number of shares	2210381	2210381	1659048	2210381	1659048	2210381
	- Percentage of shareholding	25	25	18.76	25	18.76	25
2.	Promoters & Promoter Group shareholding						
	(a) Pledged /Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a % of total shareholding of promoter & promoter group)						
	- Percentage of shares(as a % of total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	6631142	6631142	7182475	6631142	7182475	6631142
	- Percentage of shares(as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	75	81.24	75	81.24	75

B. Investor complaints

Particulars	Quarter ended September 30, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on November 11, 2013.
- 2) The Limited Review under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended September 30, 2013.
- 3) The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- 4) Previous periods/year figures have been regrouped, wherever necessary.

Place : Pune
Date : November 11, 2013

For HONEYWELL AUTOMATION INDIA LIMITED
Anant Maheshwari
Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013



The Board of Directors
Honeywell Automation India Limited
56 and 57 Hadapsar Industrial Estate
Pune 411 013

1. We have reviewed the results of Honeywell Automation India Limited (the "Company") for the quarter ended September 30, 2013 which are included in the accompanying 'Statement of unaudited results for the quarter and nine months ended September 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number: 48125

Place: Pune
Date: November 11, 2013