

**HONEYWELL AUTOMATION INDIA LIMITED**  
**AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013**

**PART I**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Audited)	December 31, 2012 (Audited)
<b>1.</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	45,178	43,590	45,338	170,688	166,041
	(b) Other Operating Income (Net)	8	2	13	11	32
	<b>Total Income from operations (Net)</b>	<b>45,186</b>	<b>43,592</b>	<b>45,351</b>	<b>170,699</b>	<b>166,073</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	22,592	24,298	21,090	85,622	83,888
	(b) Purchases of stock in trade	4,084	3,259	4,610	14,207	15,143
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(35)	68	17	(377)	(2,014)
	(d) Employee benefits expense	7,253	7,961	7,824	29,962	29,729
	(e) Depreciation and amortisation	345	347	369	1,392	1,399
	(f) Other expenses (Net)	7,044	6,630	6,581	29,440	27,081
	<b>Total expenses</b>	<b>41,283</b>	<b>42,563</b>	<b>40,491</b>	<b>160,246</b>	<b>155,226</b>
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	3,903	1,029	4,860	10,453	10,847
4.	Other income	407	814	320	1,864	1,119
5.	Profit from ordinary activities before finance costs and exceptional items	4,310	1,843	5,180	12,317	11,966
6.	Finance costs	25	2	17	39	34
7.	Profit from ordinary activities after finance costs but before exceptional items	4,285	1,841	5,163	12,278	11,932
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax	4,285	1,841	5,163	12,278	11,932
10.	Tax Expense	1,400	444	1,593	3,662	3,415
11.	Net Profit from ordinary activities after tax (9-10)	2,885	1,397	3,570	8,616	8,517
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,885	1,397	3,570	8,616	8,517
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	77,213	69,631
16.	Earnings per share (EPS) -					
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	32.63	15.80	40.38	97.45	96.33
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	32.63	15.80	40.38	97.45	96.33

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2013**

<b>A.</b>	<b>Particulars of Share holding</b>					
	<b>1. Public shareholding</b>					
	- Number of shares	2210381	2210381	2210381	2210381	2210381
	- Percentage of shareholding	25	25	25	25	25
	<b>2. Promoters &amp; Promoter Group shareholding</b>					
	(a) Pledged /Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of shares	6631142	6631142	6631142	6631142	6631142
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	75	75	75	75



**B. Investor complaints**

Particulars	Quarter ended December 31, 2013 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-

**Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars	As at year ended December 31, 2013	As at previous year ended December 31, 2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	884	884
(b) Reserves and surplus	77,213	69,631
<b>Sub total - Shareholders' funds</b>	<b>78,097</b>	<b>70,515</b>
<b>2. Non-current liabilities</b>		
(a) Long-term provisions	2,022	2,344
<b>Sub total - Non-current liabilities</b>	<b>2,022</b>	<b>2,344</b>
<b>Current liabilities</b>		
(a) Trade payables	37,613	32,725
(b) Other current liabilities	11,720	9,774
(c) Short-term provisions	3,686	4,817
<b>Sub total - Current liabilities</b>	<b>53,019</b>	<b>47,316</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>133,138</b>	<b>120,175</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets (includes capital work in progress)	6,800	7,207
(b) Deferred tax assets (net)	5,959	4,231
(c) Long-term loans and advances	14,052	11,777
(d) Other non-current assets	2,367	1,359
<b>Sub total - Non-current assets</b>	<b>29,178</b>	<b>24,574</b>
<b>2. Current assets</b>		
(a) Inventories	11,015	10,367
(b) Trade receivables	35,373	37,548
(c) Cash and bank balances	31,076	14,877
(d) Short-term loans & advances	3,214	5,103
(e) Other current assets	23,282	27,706
<b>Sub total - Current assets</b>	<b>103,960</b>	<b>95,601</b>
<b>TOTAL- ASSETS</b>	<b>133,138</b>	<b>120,175</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 5, 2014.
- The Board of Directors has recommended dividend of Rs.10 Per share (Previous year Rs.10.00 per share) for approval of shareholders. The Annual General Meeting of the Company is scheduled to be held on April 30, 2014. The Register of Members and the Share Transfer Books shall be kept closed from April 15, 2014 to April 22, 2014. (Both days inclusive)
- The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- The figures for the quarter ended December 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures, subject to limited review, up to the third quarter of the current financial year, and accordingly, the figures for the quarter ended December 31, 2013 are not subject to either an audit or a limited review.
- Previous periods/year figures have been regrouped, wherever necessary.

Place : Gurgaon  
Date : February 5, 2014

  
 For HONEYWELL AUTOMATION INDIA LIMITED  
 Vikas Chadha  
 Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

