

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (4) and (6))

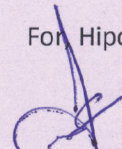
Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company

Name & Address of Director/Officer/PAC	No. & % of shares/voting rights held by the Director/Officer /PAC	Date of receipt of allotment advice / acquisition / sale of shares / voting rights.	Date of intimation to company	Mode of acquisition/ sales (market purchase/public/rights/preferential offer etc.)	No. & % of shares / post acquisition/ voting rights sale.	Trading Member through whom the trade was executed with SEBI Registration no. of the TM	Stock exchange on which the trade was executed	Buy quantity	Buy value
1	2	3	4	5	6	7	8	9	10
KRUPA HIREN SHAH & PAN: ADZPS9428E Address: 14, Chandraprakash Society, B/H Apsara cinema, Opp. Nilkanth Soc., Kankaria, Ahmedabad- 380008	4500 & 0.14%	17/12/2014	18/12/2014	Market	7000 & 0.22%	LABDHI SHARES & ST. HOLD. P.LTD	BSE	2500	105485.00

DATE: 18/12/2014

PLACE: Ahmedabad

For Hipolin Limited



Director