FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (4) and (6)

Regulation 13(4) - Details of change in shareholding of Director or Officer of a Listed Company

| | | | | | | ı <u> </u> | | - | _ |
|--------------------------|-------------|-----------|-----------|---------------------------|-----------|------------|--------|------|--------|
| Name & | No. & % of | Date of | | Mode of acquisition/ | No. & % | | Stock | | Buy |
| Address of | shares/voti | of | intimatio | sales (market | of | Member | exchan | | value |
| Director/Officer | ng rights | receipt | n to | purchase/public/rights/pr | | through | 0 | ity | |
| /PAC | held by the | of | compan | eferential offier etc.) | post | whom | which | | |
| , , | Director/Of | allotme | у | | acquisiti | the trade | | | |
| | ficer /PAC | nt | | | on/ | was | trade | | |
| | | advice / | | | voting | execute | was | | |
| | | acquisiti | | | rights | d with | execut | | |
| | | on / | | | sale. | SEBI | ed | | |
| | | sale of | | 1 194 | | Registra | | | |
| | | shares / | | | | tion no. | | | |
| | | voting | | | | of the | | | |
| | | rights. | | | | TM | | | |
| | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | | 7 | 8 | 9 | 10 |
| | | | | | | | | 0000 | 07700 |
| KRUPA | 7000 | 12/01/2 | 13/01/2 | Market | 9200 | LABDHI | BSE | 2200 | 97782. |
| HIREN SHAH | | 015 | 015 | | | SHARE | | | 00 |
| | & | | | | & | S & ST. | | | |
| PAN: | | | | | 0.29% | HOLD. | | | |
| ADZPS9428E | 0.22% | | | | 0.2970 | P.LTD | | | |
| | | | | | | | | | |
| Address: | | | | | | | | | |
| 14, | | | | | | | | | |
| Chandrapraka sh Society, | | | | | | | | | |
| B/H Apsara | | | | | | | | | |
| cinema, Opp. | | | | | | | | | |
| Nilkanth Soc., | | | | | | | | | |
| Kankaria, | | | | | 1 26 | | | | |
| Ahmedabad- | | | 1 | | | | | | |
| 380008 | | | | | | | | | |

DATE: 13/01/2015

PLACE: Ahmedabad

For, Hipolin Limited

Director