

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[[Regulations 13(4), 13(4A) and 13(6)]]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or a Person who is a part of promoter Group of a Listed Company

Name & Address of Director/Officer/PAC	No. & % of shares/voting rights held by the Director/Officer /PAC	Date of receipt of allotment / advice / acquisition / sale of shares / voting rights.	Date of intimation to company	Mode of acquisition (market purchase/preferential rights/offer-etc.)	No. & % of shares / post acquisition/ on/ voting rights sale.	Trading Member through whom the trade was executed with SEBI Registration no. of the TM	Stock exchange on which the trade was executed	Buy quantity	Buy value
1		2	3	4	5	7	8	9	10
SUBHASH J. SHAH & PAN: ACDPS9773K Address: 19, Nishant Bungalow II, Satellite, Ahmedabad - 380015.	154350 & 4.92%	09/03/2015	10/03/2015	Off Market	156700 & 5.00%	---	BSE	2350	43968.5

DATE: 10/03/2015

For, Hipolin Limited

PLACE: Ahmedabad

Director

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1 VIVEKBHAI S. SHAH PAN: AFQPS4099Q Address: 19, Nishant Bungalow II, Satellite, Ahmedabad - 380015.	2 & 5.22%	09/03/2015	10/03/2015	Off Market	5 & 5.28%	7	BSE	2000	37420.00

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1	2	3	4	5	6	7	8	9	10
JAYKUMARBH AI J. SHAH PAN: AGVPS8904N Address: 168, Manekbaug Society Ambawadi, Ahmedabad - 380015.	100263 & 3.20%	09/03/2015	10/03/2015	Off Market	102663 & 3.28%	---	BSE	2400	44904. 00

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1 JYOTIBEN J. SHAH & PAN: AINPS8953M Address: 168, Manekbaug Society, Ambawadi, Ahmedabad - 380015.	275060 & 8.78%	09/03/2015	10/03/2015	Off Market	277450 & 8.86%	---	BSE	2400	44904.00

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1		2	3	4	5	7	8	9	10
DAXABEN S. SHAH PAN: AGQPS0756H Address: 19, Nishant Bungalow II, Satellite, Ahmedabad - 380015.	94900 & 3.03%	09/03/2015	10/03/2015	Off Market	97200 & 3.10%	---	BSE	2300	43033.00

DATE: 10/03/2015

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Director

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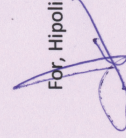
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1	2	3	4	5	6	7	8	9	10
NIYATIBEN V. SHAH & PAN: AXPPS1266G Address: 19, Nishant Bungalow II, Satellite, Ahmedabad - 380015.	7145 & 0.23%	09/03/2015	10/03/2015	Off Market	8980 & 0.28%	---	BSE	1835	34332.85

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1	2	3	4	5	6	7	8	9	10
KRUPA HIREN SHAH PAN: ADZPS9428E Address: 14, Chandraprakas h Society, B/H Apsara cinema, Opp. Nilkanth Soc., Kankaria, Ahmedabad-380008	9200 & 0.29%	09/03/2015	10/03/2015	Off Market	11600 & 0.37%	---	BSE	2400	44904.00

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PLACE: Ahmedabad

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Director