

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)



HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

दूसरी मंजिल, नेको चेंबर, प्लॉट नं. 48, सेक्टर - 11,
सीबीडी, बेलपुर, नवी मुम्बई 400 614

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HINDUSTAN ORGANIC CHEMICALS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

PARTICULARS	(₹ in lacs)			
	3 Months ended 30.06.2014 UNAUDITED	Preceding 3 Months ended 31.03.2014 UNAUDITED	Corresponding 3 months ended in the previous year 30.06.2013 UNAUDITED	Previous Accounting year ended 2013-14 AUDITED
1 Income from operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2429	3444	6241	21076
(b) Other Operating Income	17	4	9	40
Total Income from Operations (Net)	2446	3448	6250	21116
2 Expenses				
a. Cost of materials consumed	1045	2163	3438	13403
b. Purchase of Stock-in-Trade		8		8
c. Changes in inventories of finished goods, work in progress and stock in trade	631	(330)	1422	518
d. Employees benefits expense	2620	2382	2890	11205
e. Depreciation and amortisation expense	268	334	545	1841
f. Utilities (Power, Fuel and Water)	733	1222	1198	5197
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	395	916	725	3185
Total Expenses	5692	6695	10218	35357
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(3,246)	(3,247)	(3,968)	(14,241)
4 Other Income	165	378	181	932
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3-4)	(3081)	(2869)	(3787)	(13309)
6 Finance Cost	989	1893	716	4262
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(4,070)	(4,762)	(4,503)	(17,571)
8 Exceptional Items - VRS	32	3	1	114
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(4102)	(4765)	(4504)	(17685)
10 Tax expense-related to prior year	-	18	-	-
11 Net Profit / (Loss) form ordinary activities after tax (9-10)	(4102)	(4783)	(4504)	(17685)
12 Extraordinary Item (net of tax expense Rs...)	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	(4102)	(4783)	(4504)	(17685)
14 Share of profit / (Loss) of associates*	-	-	-	-
15 Minority Interest*	-	-	-	-
16 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4,102)	(4,783)	(4,504)	(17,685)
17 Paid-up equity share capital (Face value of the share shall be indicated).	6727	6727	6727	6727
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(69475)	(46842)	(51421)	(64728)

[Handwritten Signature]



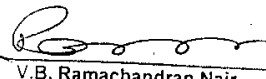
19.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)				
a. Basic	(6.11)	(7.12)	(6.71)	(26.33)
b. Diluted				
19.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)				
a. Basic	(6.11)	(7.12)	(6.71)	(26.33)
b. Diluted				
see accompanying note to the financial results.				
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
-Number of shares	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	39481500	39481500	39481500	39481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%
B INVESTOR COMPLAINTS				
Pending as the beging of the quarter	3 months ended	3 months ended	3 months ended	3 months ended
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil

NOTE :

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- The depreciation for the current quarter has been provided taking into account the useful lives of fixed assets in accordance with Schedule II to the Companies Act, 2013. As a result, the depreciation charge is lower by ₹ 165 lacs for the quarter ended 30th June 2014. An amount of ₹ 610 lacs has been charged to opening reserves towards the assets whose life has been completed, net of residual value, as at the beginning of the quarter.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13/08/2014
- Limited Review of the financial Results has been carried out by the Statutory Auditors of the company.
- Eventhough the net worth of the company has been fully eroded and reference has been made to BIFR, the results have been prepared as going concern basis since the preparation of the revival plan is in progress.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

Place : Mumbai
Date : 13/08/2014


V.B. Ramachandran Nair
Chairman & Managing Director