

PART I (Rs. in Lacs except Earning per share data)
Statement of Standalone Un-Audited Results for the quarter ended September 30, 2014

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2014 (Un-audited)	30.06.2014 (Un-audited)	30.09.2013 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales/Income from Operations	19,404	20,714	17,423	40,118	35,156	71,808
	b) Other Operating Income	550	294	256	844	563	1,164
	Total Income from operations (Net)	19,954	21,008	17,679	40,962	35,719	72,972
2	Expenses						
	a) Cost of materials consumed	8,476	8,681	7,060	17,157	13,905	30,044
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress	1	(7)	3	(6)	16	11
	d) Employee benefits expense	2,577	2,964	2,155	5,541	4,303	8,655
	e) Depreciation and amortisation expense	645	614	550	1,259	1,082	2,156
	f) Other expenses	4,989	5,080	4,350	10,069	9,410	19,138
	Total Expenses	16,688	17,332	14,118	34,020	28,716	60,004
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	3,266	3,676	3,561	6,942	7,003	12,968
4	Other Income	1,206	1,254	141	2,460	966	3,057
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,472	4,930	3,702	9,402	7,969	16,025
5a	Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e)	5,117	5,544	4,252	10,661	9,051	18,181
6	Finance Costs	289	242	138	531	211	569
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,183	4,688	3,564	8,871	7,758	15,456
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	4,183	4,688	3,564	8,871	7,758	15,456
10	Tax Expense	1,037	1,300	1,073	2,337	2,237	4,335
11	Net Profit from ordinary activities after Tax (9-10)	3,146	3,388	2,491	6,534	5,521	11,121
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,146	3,388	2,491	6,534	5,521	11,121
14	Paid-up Equity Share Capital (Face value - Rs. 10 per share)	7,339	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						53,581
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.29	4.62	3.39	8.90	7.52	15.15
	(b) Diluted	4.29	4.62	3.39	8.90	7.52	15.15
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic	4.29	4.62	3.39	8.90	7.52	15.15
	(b) Diluted	4.29	4.62	3.39	8.90	7.52	15.15

PART II**Select Information for the Quarter Ended September 30, 2014**

S.No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A.	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	1,83,64,528	1,83,52,274	1,83,48,443	1,83,64,528	1,83,48,443	1,83,48,866
	Percentage of shareholding	25.02%	25.01%	25.00%	25.02%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	Number of Shares	5,50,29,242	5,50,41,496	5,50,45,327	5,50,29,242	5,50,45,327	5,50,44,904
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	74.98%	74.99%	75.00%	74.98%	75.00%	75.00%



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5

	Particulars	Three Months Ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited financial results for the quarter ended September 30, 2014, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on October 15, 2014. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The Company had made an Initial Public Offering(IPO) of shares aggregating Rs. 26,999.99 lacs in July 2010. As required under Clause 43 of the Listing Agreement, the particulars of IPO proceeds and utilization thereof are as under:

A. Proceeds:

	Amount (Rs. in Lacs)
Gross proceeds of the Issue	26,999.99
(Less) Issue expenses	(1,596.82)
Net proceeds of the Issue	25,403.17

a) The prospectus envisaged net proceeds of Rs 25,384.36 lacs from the IPO while the total estimated cost of Objects of the Issue was Rs 25,600.00 lacs. The shortfall of Rs. 215.64 lacs in the proceeds of the Issue and requirements of funds for the objects of the issue was to be met through internal accruals.

b) As against expected IPO proceeds of Rs. 25,384.36 lacs (net of issue related expenses) in the Prospectus, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.

c) The difference between actual proceeds of the issue and requirement of funds for the objects of IPO amounting to Rs. 196.83 lacs will be met through internal accruals.

d) As on September 30, 2014, against the balance of IPO funds of Rs. 408.17 lacs to be utilized as per Prospectus, the actual amount of unutilized IPO funds were Rs. 211.34 lacs. Pending their use for the objects of the issue, these funds were temporarily invested in debt-based mutual fund.

B. Utilization of Proceeds:

	Amount to be utilized as per Prospectus	Amount utilized till 30-09-2014	(Rs. in Lacs) Balance to be utilized as on 30-09-2014
Setting up new publishing units	6,600.00	6,191.83	408.17
Upgrading existing plant and machinery	5,500.00	5,500.00	-
Prepayment of Loans	13,500.00	13,500.00	-
Total	25,600.00	25,191.83	408.17

- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended September 30, 2014 are - No options were granted, vested or exercised and 13,482 options were forfeited under "HT Group Companies - Employee Stock Option Trust Scheme" of the Ultimate Parent Company
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figure have been regrouped/reclassified wherever necessary, to correspond with those of the current quarter's classification.



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8 Statement of Assets and Liabilities as at September 30, 2014

(Rs. in lacs)

Particulars	As at 30.09.2014 (Unaudited)	As at 30.09.2013 (Unaudited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	7,339	7,339	7,339
(b) Reserves and surplus	60,036	49,011	53,581
Sub-total - Shareholders' funds	67,375	56,350	60,920
2 Non-current liabilities			
(a) Deferred tax liabilities (net)	803	687	647
(b) Other long-term liabilities	4	-	2
Sub-total - Non-current liabilities	807	687	649
3 Current liabilities			
(a) Short-term borrowings	10,292	3,662	2,033
(b) Trade payables	9,183	6,288	7,620
(c) Other current liabilities	4,193	3,853	5,026
(d) Short-term provisions	708	720	1,187
Sub-total - Current liabilities	24,376	14,523	15,866
TOTAL - EQUITY AND LIABILITIES	92,558	71,560	77,435
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18,584	17,423	18,031
(b) Non-current investments	18,333	9,500	12,500
(c) Long-term loans and advances	1,083	597	2,347
(d) Other non-current assets	1,719	316	824
Sub-total - Non-current assets	39,719	27,836	33,702
2 Current assets			
(a) Current investments	28,028	26,422	24,361
(b) Inventories	4,682	2,900	3,296
(c) Trade receivables	11,605	8,900	9,332
(d) Cash and cash equivalents	3,271	3,466	2,599
(e) Short-term loans and advances	2,571	1,015	2,312
(f) Other current assets	2,682	1,021	1,833
Sub-total - Current assets	52,839	43,724	43,733
TOTAL - ASSETS	92,558	71,560	77,435

For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson

New Delhi
October 15, 2014

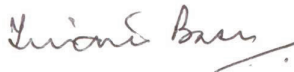


8

Limited Review Report**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Media Ventures Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.:17401



Place: - New Delhi
Date: - 15 October 2014