

HIND SYNTAX LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 18 MONTHS ENDED SEPTEMBER 30,2013

PART I Sl. No.	Particulars	3 Months	Preceding 3	Corresponding	18 Months	(₹ in Lacs)
		ended 30.09.2013 Audited	Months ended 30.06.2013 Un audited	3 Months ended 30.09.2012 Un audited	ended 30.09.2013 Audited	Previous Year ended 31.03.2012 Audited
1	(a)Net Sales / Income from Operations	1047.57	1385.61	3053.46	14874.72	11460.74
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	1047.57	1385.61	3053.46	14874.72	11460.74
2	<u>Expenditure:</u>					
	(a) Cost of materials consumed	373.14	249.68	2126.86	8978.50	8429.76
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress	(109.17)	410.94	(87.35)	545.67	153.15
	(d) Employee benefits expense	277.78	260.42	240.75	1494.26	867.27
	(e) Depreciation and amortisation expense	67.86	67.16	83.93	470.57	363.46
	(f) Power & Fuel	364.52	388.48	396.39	2303.18	1334.71
	(g) Other expenditure	366.80	118.44	177.77	1176.19	766.13
	Total Expenses	1250.73	1495.12	2938.35	14968.35	11904.48
3	Profit/(Loss) from Operations before other income,finance costs and Exceptional items (1-2)	(203.16)	(109.51)	115.11	(93.63)	(443.74)
4	Other Income*	2101.06	8.38	50.44	2240.20	96.80
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1897.90	(101.13)	165.55	2146.57	(346.94)
6	Finance costs	(279.85)	-	195.00	375.59	766.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	2177.75	(101.13)	(29.45)	1770.98	(1113.50)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	2177.75	(101.13)	(29.45)	1770.98	(1113.50)
10	Tax Expenses-earlier year	13.85	-	-	13.85	(7.24)
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	2191.60	(101.13)	(29.45)	1784.83	(1120.74)
12	Extraordinary Items (net of taxexpenses ₹ - lakhs)	-	-	-	-	-
13	Profit / (Loss) from discontinuing operation	0.82	(0.92)	3.76	18.22	62.52
14	Net Profit /(Loss) for the period (11-12)	2192.52	(102.05)	(25.69)	1803.05	(1058.22)
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	17.23	(0.79)	(0.20)	14.02	(8.81)
	(b) Diluted	17.23	(0.80)	(0.20)	14.17	(8.32)
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	17.23	(0.79)	(0.20)	14.02	(8.81)
	(b) Diluted	17.23	(0.80)	(0.20)	14.17	(8.32)

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Share holding					
	-No. of Shares	6583418	6583418	8856606	6583418	8865239
	-Percentage of shareholding	51.76	51.76	69.59	51.76	69.66
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	580902	-	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	15.04	-	15.04
	-Percentage of shares (as a% of the total share capital of the company)	-	-	4.57	-	4.57
	b) Non-encumbered					
	-Number of shares	6135182	6135182	3281092	6135182	3281092
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	84.96	100.00	84.96
	-Percentage of shares (as a% of the total share capital of the company)	48.24	48.24	25.78	48.24	25.78

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ in Lacs)	
	As at 30/09/2013	As at 31/03/2012
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share capital		
(b) Reserves and Surplus	1272.72	1272.72
Sub total -Shareholding funds	(465.85)	(4017.17)
	806.87	(2744.45)
2 Non-current liabilities		
(a) Long-term borrowings		
Sub-total Non-Current liabilities	-	5381.06
	-	5381.06
3 Current Liabilities		
(a) Trade payables		
(b) Other current liabilities	355.24	181.28
(c) Short-term provisions	1811.38	2982.14
	79.91	60.39
Sub-total -Current liabilities	2246.53	3203.81
TOTAL EQUITY AND LIABILITIES	3053.40	6840.42
B ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(b) Long-term loans and advances	1721.10	2382.51
	706.25	742.49
Sub-total Non-current assets	2427.35	3125.00
2 Current assets		
(a) Inventories		
(b) Trade receivables	405.98	1279.52
(c) Cash and cash equivalents	2.45	612.92
(d) Short-term loans and advances	22.79	238.83
(e) Other current assets	64.43	33.04
Sub-total current assets	130.40	551.11
	626.05	2715.42
Total ASSETS	3053.40	6840.42

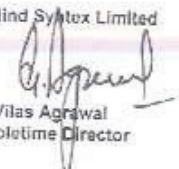
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2013.
- Pursuant to the approval of Registrar of Company, Madhya Pradesh, the current period of the Company comprises a period of 18 months from 1st April, 2012 to 30th September, 2013.
- The figures of the quarter ended 30th September, 2013 are the balancing figures between the Audited figures for 18 months period ended 30th September, 2013 and the published figures upto the fifth quarter ended 30th June, 2013.
- Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
- The Company has only one segment of activity namely "Synthetic Blended Yarn".
- The figures for the corresponding previous periods have been restated/ regrouped wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial period and the published period to date figures up to the fifth quarter of the current financial period.
- There were no complaint received from investors during the quarter.

Dated: October 28, 2013

Place: Kolkata

For Hind Syntex Limited



Vilas Agrawal
Wholetime Director