

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedli – 456 667
District: Rajgarh (M.P.)

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2014.

1. We have reviewed the results of Hind Syntex Limited (the 'Company') for the quarter ended 30th September, 2014 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th September, 2014 (the "Statement")', except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters group Shareholding' which have been traced from the disclosure made by the Management but have neither been reviewed nor been audited by us. The statements have been prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters group Shareholding' in the statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with



the applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules,2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/ 2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 12th November, 2014

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



(V. K. SINGHI)
Partner

Membership No. 050051

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

Tel: +91 93015 28698, E-mail : pillukhedi@weirgroup.com

CIN-117118MP1980PLC001697

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

PART I

Sl. No.	Particulars	[₹ in Lacs]					
		3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months in the previous period ended 30.09.2013	6 months ended 30.09.2014	Corresponding 6 months in the previous period ended 30.09.2013	Previous period 6 months ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (net of excise duty)	1,111.17	956.52	1,047.57	2,067.69	2,433.18	2,413.59
2	Total Income from Operations	1,111.17	956.52	1,047.57	2,067.69	2,433.18	2,413.59
	Expenditure						
(a)	(Increase)/Decrease in the inventory of Finished Goods and Work in Progress	19.77	86.16	(199.17)	105.93	211.77	64.05
(b)	Cost of Raw Materials Consumed	178.03	151.56	373.14	329.59	622.82	971.33
(c)	Employee Benefits Expense	345.80	296.90	277.78	642.70	538.20	576.60
(d)	Depreciation	39.55	17.01	67.66	56.56	134.82	114.88
(e)	Power and Fuel	363.42	363.75	364.52	727.17	753.00	689.31
(f)	Other Expenses	169.30	107.79	366.80	277.09	485.24	216.53
	Total	1,115.87	1,023.17	1,250.73	2,139.04	2,745.85	2,632.70
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(4.70)	(66.65)	(203.16)	(71.35)	(312.67)	(219.11)
4	Other Income	11.60	71.09	2,101.06	82.69	2,109.45	48.90
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	6.90	4.43	1,897.90	11.34	1,796.78	(170.21)
6	Finance Costs	-	-	(279.85)	-	(279.85)	7.96
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	6.90	4.43	2,177.75	11.34	2,076.63	(178.17)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	6.90	4.43	2,177.75	11.34	2,076.63	(178.17)
10	Tax Expense	-	-	-	-	-	-
	- For Earlier Years	-	-	(13.85)	-	(13.85)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	6.90	4.43	2,191.60	11.34	2,090.48	(178.17)
12	Extraordinary Items	-	-	-	-	-	-
13	Profit/(Loss) from Discontinuing Operation	-	-	0.92	-	-	-
14	Net Profit/(Loss) for the period (11-12+13)	6.90	4.43	2,192.52	11.34	2,090.48	(178.17)
15	Paid Up Equity Share Capital	1,272.72	1,272.72	1,272.72	1,272.72	1,272.72	1,277.72
	- Face Value of Equity Share of ₹ 10 each	-	-	-	-	-	-
16	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	(599.19)
17	Basic and Diluted Earning per Share for the Period, for the year to date, and for the previous period (not annualised)	0.05	0.03	17.23	0.09	16.43	(1.40)

PART II


A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	-No. of Shares	6583418	6583418	6583418	6583418	6583418	6583418
	-Percentage of Shareholding	51.76	51.76	51.76	51.76	51.76	51.76
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/encumbered	-	-	-	-	-	-
(b)	Non-encumbered						
	-Number of shares	6135182	6135182	6135182	6135182	6135182	6135182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a% of the total share capital of the Company)	48.24	48.24	48.24	48.24	48.24	48.24
						3 months ended 30.09.2014	
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

STATEMENT OF ASSETS AND LIABILITIES			
(₹ in Lacs)			
	Particulars	As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,272.72	1,272.72
	(b) Reserves and Surplus	(994.73)	(599.19)
	Sub-total - Shareholders' Funds	277.99	673.53
2	Current Liabilities		
	(a) Trade Payables	631.00	794.61
	(b) Other Current Liabilities	1,731.22	1,742.92
	(c) Short Term Provisions	67.48	45.99
	Sub-total - Current Liabilities	2,424.70	2,583.52
	TOTAL - EQUITY AND LIABILITIES	2,702.78	3,257.05
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,302.39	1,770.46
	(b) Long Term Loans and Advances	110.19	167.10
	Sub-total - Non Current Assets	1,412.58	1,937.56
2	Current Assets		
	(a) Inventories	184.83	325.63
	(b) Trade Receivables	450.48	157.57
	(c) Cash and Cash Equivalents	56.90	30.00
	(d) Short Term Loans and Advances	597.99	806.29
	Sub-total - Current Assets	1,290.20	1,319.49
	TOTAL - ASSETS	2,702.78	3,257.05

Notes :

- 1 Auditors qualification with regard to provision of depreciation on Plant and Machinery at the rates prescribed under continuous process plant continues as in the past.
- 2 Net deferred tax asset on account of unabsorbed depreciation/carried forward losses has not been accounted considering the requirement of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes".
- 3 Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
- 5 Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
- 6 The Statutory Auditors' have conducted a Limited Review of the above result as required by the Listing Agreement with Stock Exchanges.
- 7 The foregoing statement of Unaudited Financial Results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on 12th November, 2014.

By Order of the Board,
Hind Synthex Limited


Vilas Agrawal
(Wholesaling Director)
DIN : 02754304

Place : Kolkata.
Date : 12th November, 2014.