



D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

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REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S. HIMALAYA GRANITES LIMITED** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 14th November, 2014



For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. **306147E**


(Dindayal Dhandaria)
Partner
Membership No. **010928**

Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA (Mrs.) R. Dhandaria, B.Com. F.C.A.

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We
Facilitate
Compliance

HIMALAYA GRANITES LIMITED

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PART I

(₹ in lacs)

Statement of Standalone Un-audited Results for the quarter and half-year ended 30th September, 2014

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	1.47
	(b) Other Operating Income	12.91	13.58	10.50	26.49	21.00	43.37
	Total income from operations (net)	12.91	13.58	10.50	26.49	21.00	44.84
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	4.35
	d) Employee benefits expense	4.49	5.72	6.46	10.21	11.30	23.77
	e) Depreciation and amortisation expense	4.80	4.85	5.17	9.65	10.47	20.35
	f) Other Expenses	8.80	14.34	9.82	23.14	20.19	41.96
	Total Expenses	18.09	24.91	21.45	43.00	41.96	90.43
3	Profit from operations before other income, finance costs and exceptional items	(5.18)	(11.33)	(10.95)	(16.51)	(20.96)	(45.59)
4	Other income	10.11	9.82	9.72	19.93	19.40	34.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	4.93	(1.51)	(1.23)	3.42	(1.56)	(11.16)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	4.93	(1.51)	(1.23)	3.42	(1.56)	(11.16)
8	Exceptional items	14.54	-	-	14.54	-	-
9	Profit/ (Loss) from ordinary activities before tax	(9.61)	(1.51)	(1.23)	(11.12)	(1.56)	(11.16)
10	Tax Expenses						
	for Current	-	-	-	-	-	-
	Income Tax for earlier years	(39.68)	-	-	(39.68)	-	-
	for Deferred	1.33	18.98	4.47	20.31	8.79	11.90
11	Net Profit/(Loss) from ordinary activities after tax	(47.96)	17.47	3.24	(30.49)	7.23	0.74
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(47.96)	17.47	3.24	(30.49)	7.23	0.74
14	Paid-up equity share capital (Face value ₹ 10/- per share)	300.50	300.50	300.50	300.50	300.50	300.50
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	681.07
16	i) Basic EPS (₹) before and after extraordinary items (of ₹ 10/- each)	(1.60)*	0.58*	0.11*	1.01*	0.24*	0.02
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 10/- each)	(1.60)*	0.58*	0.11*	1.01*	0.24*	0.02

PART II Select information for the quarter and half-year ended 30th September, 2014

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	1287950	1287950	1287950	1287950	1287950	1287950
	-Percentage of Shareholding	42.86	42.86	42.86	42.86	42.86	42.86
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	1717050	1717050	1717050	1717050	1717050	1717050
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	57.14	57.14	57.14	57.14	57.14	57.14
	Particulars	Three Months ended 30th September, 2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

* Not annualised

For HIMALAYA GRANITES LTD.

Managing Director & C.E.O.



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2014. The auditors have carried out "Limited Review" of the above results.
- During the period, the Company has done final settlement of remaining employees and the exceptional item of Rs. 14.54 Lacs represents the additional liability which is non recurring in nature
- In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value of Rs. 43.40 lacs, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognized in the Statement of Profit and Loss.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

6 Statement of assets and liabilities:

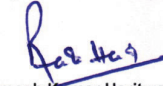
(₹ in lacs)

Particulars		As at	
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	300.50	300.50
	(b) Reserves and Surplus	607.18	681.07
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	907.68	981.57
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.15	20.46
	(c) Other long-term liabilities	4.68	4.00
	(d) Long-term provisions	2.57	2.57
	Sub-total - Non-current liabilities	7.40	27.03
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7.51	14.77
	(c) Other current liabilities	2.56	4.04
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	10.07	18.81
	TOTAL - EQUITY AND LIABILITIES	925.15	1027.41
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	232.18	293.56
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	6.81	6.81
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	238.99	300.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5.05	5.05
	(c) Trade receivables	95.53	98.73
	(d) Cash and cash equivalents	83.04	75.49
	(e) Short-term loans and advances	502.54	547.77
	(f) Other current assets	-	-
	Sub-total - Current assets	686.16	727.04
	TOTAL - ASSETS	925.15	1027.41

Place: Kolkata

Dated : 14th November, 2014

By order of the Board


Ramesh Kumar Haritwal
Managing Director & CEO

