



D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

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REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S. HIMALAYA GRANITES LIMITED** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 13th February, 2015

For D. DHANDARIA & COMPANY

Chartered Accountants
ICAI Firm Reg. No. 306147E

Naveen Dhandaria

(Naveen Kumar Dhandaria)
Partner
Membership No. 061127

Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
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We
Facilitate
Compliance

HIMALAYA GRANITES LIMITED

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(₹ in lacs)

PART I

Statement of Standalone Un-audited Results for the quarter and nine-months ended 31st December, 2014

Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	1.47
	(b) Other Operating Income	13.63	12.91	10.50	40.13	31.50	43.37
	Total income from operations (net)	13.63	12.91	10.50	40.13	31.50	44.84
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	4.35
	d) Employee benefits expense	6.50	4.49	5.01	16.71	16.31	23.77
	e) Depreciation and amortisation expense	4.80	4.80	5.02	14.45	15.49	20.35
	f) Other Expenses	8.32	8.80	14.07	31.46	34.26	41.96
	Total Expenses	19.62	18.09	24.10	62.62	66.06	90.43
3	Profit from operations before other income, finance costs and exceptional items	(5.99)	(5.18)	(13.60)	(22.49)	(34.56)	(45.59)
4	Other income	11.81	10.11	9.78	31.73	29.18	34.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	5.82	4.93	(3.82)	9.24	(5.38)	(11.16)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	5.82	4.93	(3.82)	9.24	(5.38)	(11.16)
8	Exceptional items	-	14.54	-	14.54	-	-
9	Profit/(Loss) from ordinary activities before tax	5.82	(9.61)	(3.82)	(5.30)	(5.38)	(11.16)
10	Tax Expenses						
	for Current	-	-	-	-	-	-
	Income Tax for earlier years	-	(39.68)	-	(39.68)	-	-
	for Deferred	(0.27)	1.33	3.81	20.04	12.60	11.90
11	Net Profit/(Loss) from ordinary activities after tax	5.55	(47.96)	(0.01)	(24.94)	7.22	0.74
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	5.55	(47.96)	(0.01)	(24.94)	7.22	0.74
14	Paid-up equity share capital (Face value ₹ 10/- per share)	300.50	300.50	300.50	300.50	300.50	300.50
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	681.07
16	i) Basic EPS (₹) before and after extraordinary items (of ₹10/- each)	0.18*	(1.60)*	0.00*	(0.83)*	0.24*	0.02
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 10/- each)	0.18*	(1.60)*	0.00*	(0.83)*	0.24*	0.02

PART II Select Information for the quarter and nine-months ended 31st December, 2014

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	1287950	1287950	1287950	1287950	1287950	1287950
	-Percentage of Shareholding	42.86	42.86	42.86	42.86	42.86	42.86
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	1717050	1717050	1717050	1717050	1717050	1717050
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	57.14	57.14	57.14	57.14	57.14	57.14
Particulars		Three Months ended 31st December, 2014					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2015. The auditors have carried out "Limited Review" of the above results.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value of Rs. 43.40 lacs, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the assets and recognized in the Statement of Profit and Loss.
- As there is neither more than one business segment nor more than one geographical segment, segment information as per AS 17 is not applicable.

Place : Kolkata
Dated : 13th February, 2015



By order of the Board

Ramesh Kumar Haritwal
Managing Director & CEO