



# HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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Website: www.hfcl.com - Corporate Identity Number (CIN): L64200HP1987PLC007466

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sl. No.	Particulars	(₹ in Crores)					
		Three Months Ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous year ended	Previous Year Ended
		Dec. 31, 2014	Sep. 30, 2014	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	Net sales/income from Operations (Net of excise duty)	600.50	650.58	581.32	1,869.90	1,343.68	2,018.78
2.	Expenses						
a)	Cost of materials/services consumed	391.89	409.97	399.72	1,336.61	940.21	1,480.12
b)	Purchases of stock-in-trade	3.55	21.18	13.50	25.53	13.50	15.93
c)	Changes in inventories of finished goods, work in progress and stock in Trade	2.10	20.60	1.70	(73.59)	(4.10)	(106.85)
d)	Employee benefits expenses	51.05	60.79	50.90	158.97	134.00	195.44
e)	Depreciation/Impairment and Amortisation expenses	8.13	9.51	5.16	26.69	14.45	19.85
f)	Other expenses	58.51	53.65	43.14	160.56	99.43	153.65
g)	Provision for doubtful advances	-	-	-	-	-	6.00
h)	Bad debts, advances & Miscellaneous balances written off (net)	34.02	1.51	5.27	35.67	7.50	87.67
	Total Expenses	549.24	577.21	519.39	1,670.44	1,204.99	1,851.81
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	51.26	73.37	61.93	199.46	138.69	166.97
4.	Other Income	3.41	3.26	1.67	10.56	4.97	13.68
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	54.67	76.63	63.60	210.02	143.66	180.65
6.	Finance costs	12.60	7.69	8.12	29.54	22.73	33.14
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	42.07	68.94	55.48	180.48	120.93	147.51
8.	Exceptional items - expenses/(income)	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	42.07	68.94	55.48	180.48	120.93	147.51
10.	Tax expenses	9.25	14.73	11.63	38.57	25.37	32.45
	MAT credit Entitlement	(9.25)	(14.73)	(11.63)	(38.57)	(25.37)	(32.42)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	42.07	68.94	55.48	180.48	120.93	147.48
12.	Extraordinary items - expenses/(income)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	42.07	68.94	55.48	180.48	120.93	147.48
14.	Paid-up Equity Share Capital (Face value of Re. 1/- each)	123.94	123.94	123.94	123.94	123.94	123.94
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	634.17
16.	Earning per Share (face value of Re. 1/- each) - (not annualised)						
(a)	Before Extraordinary items	0.33	0.55	0.44	1.42	0.94	1.15
	- Basic	0.33	0.55	0.44	1.42	0.94	1.15
	- Diluted	0.33	0.55	0.44	1.42	0.94	1.15
(b)	After Extraordinary items	0.33	0.55	0.44	1.42	0.94	1.15
	- Basic	0.33	0.55	0.44	1.42	0.94	1.15
	- Diluted	0.33	0.55	0.44	1.42	0.94	1.15

### Part-II

Select information for the third quarter and nine months ended 31st December, 2014

PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
-	Number of shares	764,612,049	758,252,980	760,074,380	764,612,049	760,074,380
-	Percentage of shareholding	61.69	61.18	61.33	61.69	61.33
2.	Promoters and promoter group shareholding					
a)	Pledged / encumbered : No. of shares	239,700,000	240,756,000	240,756,000	239,700,000	240,756,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.49	50.04	50.23	50.49	50.23
	Percentage of shares (as a % of the total share capital of the company)	19.34	19.43	19.43	19.34	19.43
b)	Non-encumbered : No. of shares	235,065,145	240,368,214	238,543,214	235,065,145	238,543,214
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.51	49.96	49.77	49.51	49.77
	Percentage of shares (as a % of the total share capital of the company)	18.97	19.39	19.25	18.97	19.25
Particulars		No. of Complaints 31.12.2014				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					14
	Disposed of during the quarter					14
	Remaining unresolved at the end of the quarter					Nil

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(₹ in Crores)					
		Three Months Ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous year ended	Previous Year Ended
		Dec. 31, 2014	Sep. 30, 2014	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
a.	Telecom Products	139.25	153.00	108.63	413.85	220.80	347.48
b.	Turnkey Contracts and Services	461.25	497.58	472.69	1,456.05	1,122.88	1,671.30
	Total	600.50	650.58	581.32	1,869.90	1,343.68	2,018.78
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	600.50	650.58	581.32	1,869.90	1,343.68	2,018.78
2.	Segment Results Profit/(Loss) before tax and interest from each segment						
a.	Telecom Products	(20.36)	17.73	7.01	14.85	4.23	(57.05)
b.	Turnkey Contracts and Services	75.71	60.04	56.31	196.08	140.25	237.21
	Total	55.35	77.77	63.32	210.93	144.48	180.16
	Less: i. Interest	12.60	7.69	8.12	29.54	22.73	33.14
	ii Other un-allocable expenditure net off	0.68	1.15	-	0.98	-	0.65
	iii Un-allocable income	-	(0.01)	(0.28)	(0.07)	0.82	(1.34)
	Total Profit before Tax	42.07	68.94	55.48	180.48	120.93	147.51
3.	Capital Employed						
a.	Telecom Products	342.72	327.27	388.29	342.72	388.29	306.92
b.	Turnkey Contracts and Services	325.60	284.62	119.11	325.60	119.11	164.50
	Total capital employed in segments	668.32	611.89	507.40	668.32	507.40	471.42
	Add: Un-allocable corporate assets less liabilities	341.24	355.60	324.53	341.24	324.53	356.78
	Total capital employed in Company	1,009.56	967.49	831.93	1,009.56	831.93	828.69

Notes: 1. The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 19th January, 2015 and the Statutory Auditors have carried out Limited Review of the same. 2. The figures of the previous periods have been regrouped wherever necessary and restated in "Rupees in crores" in Decimals "Rupees in lakhs" as mentioned earlier.

Place : New Delhi  
Date : 19th January, 2015

By Order of the Board  
Sd/-  
(Mahendra Nahata)  
Managing Director



# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

BRANCH OFFICE  
221, HANS BHAWAN,  
BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110002

### LIMITED REVIEW REPORT

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To  
The Board of Directors  
Himachal Futuristic Communications Limited  
8, Electronics Complex, Chambaghat, Solan  
Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 19<sup>th</sup> January, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**

Chartered Accountants

Firm Registration No. 105049W

  
(Manish Singhal)

Partner

M. No. 502570



Place: New Delhi

Dated: 19<sup>th</sup> January, 2015