



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaaghat, Solan-173213 (Himachal Pradesh)
Tel. : (+91 1792) 231904/231905, 230643/44 Fax: (+91 1792) 231902 Email : secretarial@hfc.com
Website : www.hfc.com - Corporate Identity Number (CIN): L64200HP1987PLC007466

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Rs. in Crores)				
		Three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous year ended
		Sep. 30, 2014	Jun. 30, 2014	Sep. 30, 2013	Sep. 30, 2014	Sep. 30, 2013
1	Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
2	Net sales/income from Operations (Net of excise duty)	650.58	618.82	504.03	1,289.40	782.36
3	Expenses					
a)	Cost of materials/services consumed	403.90	529.62	366.82	932.92	540.49
b)	Purchase of stock-in-trade	21.18	0.80	-	21.98	15.93
c)	Charges in inventories of finished goods, work in progress and stock in Trade	20.60	(96.23)	(2.88)	(75.89)	(5.80)
d)	Employee benefits expenses	69.33	55.01	48.31	124.34	83.09
e)	Depreciation/amortisation and Amortisation expenses	9.51	9.05	4.81	18.56	19.85
f)	Other expenses	51.18	46.26	31.14	97.44	56.29
g)	Provision for doubtful advances	-	-	-	-	6.00
h)	Bad debts, advances & Miscellaneous balances written off (net)	1.51	0.14	0.26	1.55	2.23
3	Total Expenses	577.21	543.99	447.26	1,121.20	885.59
4	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	73.37	74.83	56.77	148.20	76.77
5	Other income	3.28	3.89	1.07	7.15	3.29
6	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	76.63	78.72	57.84	155.35	80.06
7	Finance costs	7.69	9.25	7.69	16.94	14.61
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	68.94	69.47	50.15	138.41	65.45
9	Exceptional items - expenses/(income)	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax (7-8)	68.94	69.47	50.15	138.41	65.45
11	Tax expenses	14.73	14.59	10.51	29.32	32.45
12	Net Profit/(Loss) for the period (11-12)	(14.73)	(14.59)	(10.51)	(29.32)	(32.45)
13	Net Profit/(Loss) from ordinary activities after tax (9-10)	68.94	69.47	50.15	138.41	65.45
14	Net Profit/(Loss) for the period (11-12)	68.94	69.47	50.15	138.41	65.45
15	Paid-up Equity Share Capital (Face value of Re. 1/- each)	123.94	123.94	123.94	123.94	123.94
16	Reserves excluding Retention Reserve as per balance sheet of previous accounting year	-	-	-	-	-
17	Earning per Share, (face value of Re. 1/- each) - (not annualised)	0.55	0.55	0.39	1.10	0.51
18	(a) Before Extraordinary Items	0.55	0.55	0.39	1.10	0.51
19	(b) After Extraordinary Items	0.55	0.55	0.39	1.10	0.51
20	(c) Diluted	0.55	0.55	0.39	1.10	0.51
21	(d) After Extraordinary Items	0.55	0.55	0.39	1.10	0.51

Sl. No.	Particulars	(Rs. in Crores)				
		Three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous year ended
		Sep. 30, 2014	Jun. 30, 2014	Sep. 30, 2013	Sep. 30, 2014	Sep. 30, 2013
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
a)	Telecom Products	153.00	121.60	65.15	274.60	112.17
b)	Turnkey Contracts and Services	497.58	497.22	438.88	994.80	650.19
Total		650.58	618.82	504.03	1,269.40	762.36
2	Net Sales/Income from Operations	650.58	618.82	504.03	1,269.40	762.36
a)	Telecom Products	17.73	17.48	0.70	35.21	(57.05)
b)	Turnkey Contracts and Services	60.04	60.33	57.31	120.37	237.21
Total		77.77	77.81	58.01	155.58	180.16
Less: I. Interest		7.69	9.25	7.69	16.94	14.61
II. Other un-allocable expenditure net off		1.15	0.21	0.17	1.01	1.11
III. Un-allocable income		(0.01)	(1.12)	-	(0.78)	(0.01)
Total Profit before Tax		68.94	69.47	50.15	138.41	65.45
Capital Employed		327.27	321.47	300.46	327.27	300.46
a)	Telecom Products	224.62	227.60	73.38	284.62	164.90
b)	Turnkey Contracts and Services	611.89	549.07	463.84	611.89	463.84
Total capital employed in segments		355.50	349.48	312.61	355.50	312.61
Add: Un-allocable corporate assets less liabilities		967.49	896.55	776.45	967.49	838.60
Total capital employed in company		967.49	896.55	776.45	967.49	838.60

Sl. No.	Particulars	(Rs. in Crores)	
		As at half year ended 30th September 2014	As at previous year ended 31st March 2014
A	Equity and Liabilities	204.44	204.44
(1)	Shareholders Funds	763.05	634.17
(a)	Share Capital	987.49	987.49
(b)	Reserve & Surplus	175.41	182.79
(2)	Non-Current Liabilities	17.21	8.43
(a)	Long Term Borrowings	182.62	192.39
(b)	Other Long Term Liabilities	80.62	86.87
(c)	Long Term Provisions	196.77	193.88
(3)	Current Liabilities	246.23	276.77
(a)	Short Term Borrowings	23.38	20.16
(b)	Trade Payables	547.00	585.68
(c)	Other Current Liabilities	1,707.11	1,616.68
(d)	Short Term Provisions	153.65	153.65
(e)	Trade Receivables	364.58	364.58
(f)	Other Current Assets	2.73	2.73
(g)	Long Term Loans & Advances	56.00	56.00
(h)	Other Non-Current Assets	553.25	576.96
(i)	Current Assets	0.18	0.18
(j)	Inventory	228.73	149.99
(k)	Trade Receivables	297.87	294.51
(l)	Cash & Cash Equivalents	92.47	65.93
(m)	Short-Term Loans & Advances	497.00	524.28
(n)	Other Current Assets	36.61	44.83
(o)	Other Current Assets	1,153.86	1,099.72
(p)	Other Current Assets	1,707.11	1,616.68
(q)	Other Current Assets	1,707.11	1,616.68

Notes: 1. The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 17th October 2014 and the Statutory Auditors have carried out Limited Review of the same. 2. The figures of five previous periods have been regrouped wherever necessary and restated in Rupees in crores. In lieu of Rupees in lakhs as mentioned earlier.

Place: New Delhi
Date: 17th October, 2014

By Order of the Board
(Mahendra Singh)
Managing Director

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE
221, KANSI BAZAR
SAADAT CHAUN - ZAFAR VARG
NEW DELHI - 110002


Tel: 23372091, 23370862, 23376795
Fax: 23378764
Website: www.kjc.co.net
E-mail: delhi@kjc.co.net

LIMITED REVIEW REPORT

To
The Board of Directors
Himachal Futuristic Communications Limited
8, Electronics Complex, Chambaghat, Solan
Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 17th October, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL JAIN & CO.
Chartered Accountants
Firm Registration No. 105049W


(Manish Singhal)
Partner
M. No. 502570

Place: New Delhi
Dated: 17th October, 2014

