



# HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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 Website: www.hfcl.com - Corporate Identity Number (CIN): L64200HP1987PLC007466

## UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014

Part-I		(Rs. in Crores)			
Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from operations</b>				
	Net sales/Income from operations (Net of excise duty)	618.82	675.10	258.33	2,018.78
2.	<b>Expenses</b>				
	a) Cost of materials/services consumed	529.02	539.91	174.87	1,480.12
	b) Purchases of stock-in-trade	0.80	2.43	-	15.93
	c) Changes in inventories of finished goods, work in progress and stock in trade	(96.29)	(102.75)	(2.92)	(106.85)
	d) Employee benefits expenses	55.01	61.44	34.79	195.44
	e) Depreciation/Impairment and Amortisation expenses	9.05	5.40	4.49	19.85
	f) Other expenses	46.26	54.22	25.15	153.65
	g) Provision for doubtful advances	-	6.00	-	6.00
	h) Bad debts, advances & Miscellaneous balances written off (net)	0.14	80.17	1.97	87.67
	<b>Total Expenses</b>	<b>543.99</b>	<b>646.82</b>	<b>238.35</b>	<b>1,851.81</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>74.83</b>	<b>28.28</b>	<b>19.98</b>	<b>166.97</b>
4.	Other Income	3.89	8.71	2.22	13.68
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>78.72</b>	<b>36.99</b>	<b>22.20</b>	<b>180.65</b>
6.	Finance costs	9.25	10.41	6.91	33.14
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>69.47</b>	<b>26.58</b>	<b>15.29</b>	<b>147.51</b>
8.	Exceptional Items - Expenses/(Income)	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>69.47</b>	<b>26.58</b>	<b>15.29</b>	<b>147.51</b>
10.	Tax expenses	14.59	7.08	3.23	32.45
	MAT credit Entitlement	(14.59)	(7.05)	(3.23)	(32.42)
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>69.47</b>	<b>26.55</b>	<b>15.29</b>	<b>147.48</b>
12.	Extraordinary Items - Expenses/(Income)	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>69.47</b>	<b>26.55</b>	<b>15.29</b>	<b>147.48</b>
14.	Paid-up Equity Share Capital (Face value of Re.1/- each)	123.94	123.94	123.94	123.94
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	634.17
16.	Earning per Share( of Re 1/- each) - (not annualised)				
	(a) Before Extraordinary items - Basic	0.55	0.20	0.11	1.15
	- Diluted	0.55	0.20	0.11	1.15
	(b) After Extraordinary items - Basic	0.55	0.20	0.11	1.15
	- Diluted	0.55	0.20	0.11	1.15

Part-II					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding				
	- Number of shares	760,077,980	760,077,980	759,799,800	760,077,980
	- Percentage of shareholding	61.33	61.33	61.30	61.33
2.	Promoters and promoter group shareholding				
	a) Pledged / encumbered: No. of shares	240,756,000	240,756,000	180,831,001	240,756,000
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	50.23	50.23	37.73	50.23
	Percentage of shares ( as a % of the total share capital of the company)	19.43	19.43	14.59	19.43
	b) Non- encumbered : No. of shares	238,543,214	238,543,214	298,468,213	238,543,214
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	49.77	49.77	62.27	49.77
	Percentage of shares ( as a % of the total share capital of the company)	19.25	19.25	24.08	19.25
<b>B. INVESTOR COMPLAINTS</b>					
<b>Particulars</b>		<b>No. of Complaints</b>			
Pending at the beginning of the quarter		Nil			
Received during the quarter		4			
Disposed of during the quarter		4			
Remaining unresolved at the end of the quarter		Nil			

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue</b>				
	a. Telecom Products	121.60	126.68	47.02	347.48
	b. Turnkey Contracts and Services	497.22	548.42	211.31	1,671.30
	<b>Total</b>	<b>618.82</b>	<b>675.10</b>	<b>258.33</b>	<b>2,018.78</b>
	Less: Inter segment revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>618.82</b>	<b>675.10</b>	<b>258.33</b>	<b>2,018.78</b>
2.	Segment Results Profit/(Loss) before tax and interest for each segment				
	a. Telecom Products	17.48	(61.28)	(3.48)	(57.05)
	b. Turnkey Contracts and Services	60.33	96.96	26.63	237.21
	<b>Total</b>	<b>77.81</b>	<b>35.68</b>	<b>23.15</b>	<b>180.16</b>
	Less: i. Interest	9.25	10.41	6.91	33.14
	ii. Other un-allocable expenditure net off un-allocable income	(0.91)	(1.31)	0.95	(0.49)
	<b>Total Profit before Tax</b>	<b>69.47</b>	<b>26.58</b>	<b>15.29</b>	<b>147.51</b>
3.	<b>Capital Employed</b>				
	a. Telecom Products	321.47	306.92	378.37	306.92
	b. Turnkey Contracts and Services	227.60	164.90	42.13	164.90
	<b>Total capital employed in segments</b>	<b>549.07</b>	<b>471.82</b>	<b>420.50</b>	<b>471.82</b>
	Add: Un-allocable corporate assets less liabilities	349.48	366.78	305.79	366.78
	<b>Total capital employed in Company</b>	<b>898.55</b>	<b>838.60</b>	<b>726.29</b>	<b>838.60</b>

### Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th July, 2014 and the Statutory Auditors have carried out Limited Review of the same.
- The figures of the last quarter for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published un-audited year to date figures up to third quarter of previous financial year.
- The figures of the previous periods have been regrouped wherever necessary and restated in "Rupees in crores" in lieu of "Rupees in lakhs" as mentioned earlier.

By Order of the Board  
Sd/-

(Mahendra Nahata)  
Managing Director

Place : New Delhi  
Date : 10<sup>th</sup> July, 2014

Size : 16(w) x 31(h)

# KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To  
The Board of Directors  
Himachal Futuristic Communications Limited  
8, Electronics Complex, Chambaghat, Solan,  
Himachal Pradesh

1. We have reviewed the accompanying statement of unaudited financial results of M/s Himachal Futuristic Communications Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10<sup>th</sup> July, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing further has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL JAIN & CO.  
Chartered Accountants  
Firm Registration No. 105049W



(Naveen Jain)  
Partner  
M. No. 511596



Place: New Delhi  
Dated: 10<sup>th</sup> July, 2014

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