

HILTON METAL FORGING LIMITED
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Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2014

(Rs. In Lakhs)

| SR No | PARTICULARS | Un Audited | | | | | Audited |
|---------------|---|----------------------------|--------------------------|---------------------------------------|---|--|---------------------|
| | | Current Three Months Ended | Preceding 3 Months Ended | previous Corresponding 3 Months Ended | Year to date figures for current period Ended | Year to date figures for Previous period Ended | Previous Year ended |
| | | 30/09/2014 | 30/06/2014 | 30/09/2013 | 30/09/2014 | 30/09/2013 | 31/03/2014 |
| PART I | | | | | | | |
| 1 | a Net Sales /Income from Operations | 2454.22 | 2311.32 | 2581.81 | 4765.54 | 4824.38 | 9400.84 |
| | b Trading Operations | 0.00 | 287.40 | 1089.19 | 287.40 | 1667.62 | 3152.37 |
| | c Other Operating Income | 89.42 | 63.70 | 61.15 | 153.12 | 116.25 | 366.79 |
| | Total Income | 2543.64 | 2662.42 | 3732.15 | 5206.06 | 6608.25 | 12920.00 |
| 2 | Expenditure | | | | | | |
| | a Consumption of Raw Material | 1741.00 | 1802.63 | 1225.48 | 3543.63 | 2804.94 | 6653.37 |
| | b Purchase of stock-in-trade | 0.00 | 281.90 | 1192.08 | 281.90 | 1756.67 | 3081.12 |
| | c Goods, work-in-progress | (192.68) | (236.20) | 394.10 | (428.88) | 372.52 | -226.83 |
| | d Employees Cost | 182.46 | 146.96 | 143.82 | 329.42 | 287.39 | 594.90 |
| | e Depreciation & Amortisation | 64.16 | 63.60 | 63.66 | 127.76 | 126.66 | 253.28 |
| | f Other expenditure | 598.46 | 468.67 | 507.78 | 1067.13 | 866.17 | 1941.74 |
| | g Total (a)+(b)+©+(d)+(e)+(f) | 2393.40 | 2527.56 | 3526.92 | 4920.96 | 6214.35 | 12297.58 |
| 3 | Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2) | 150.24 | 134.86 | 205.23 | 285.10 | 393.90 | 622.42 |
| 4 | Other Income | 0.60 | 3.45 | 0.00 | 4.05 | 0.00 | 12.96 |
| 5 | Profit from ordinary activities Before finance Costs & Exceptional Items (3+4) | 150.84 | 138.31 | 205.23 | 289.15 | 393.90 | 635.38 |
| 6 | Finance Costs | 53.58 | 52.76 | 51.60 | 106.34 | 113.53 | 213.81 |
| 7 | Profit from Ordinary items after interest but before exceptional items (5 -6) | 97.26 | 85.55 | 153.63 | 182.81 | 280.37 | 421.57 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (-Loss) from Ordinary Activities Before Tax (7 - 8) | 97.26 | 85.55 | 153.63 | 182.81 | 280.37 | 421.57 |
| 10 | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117.56 |
| 11 | Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10) | 97.26 | 85.55 | 153.63 | 182.81 | 280.37 | 304.01 |
| 12 | Extra Ordinary Items (Net of Tax Expenses Rs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (-Loss) after taxes but before share of profit /(loss) (11+12) | 97.26 | 85.55 | 153.63 | 182.81 | 280.37 | 304.01 |
| 14 | Paid up Equity Share Capital (Rs.) of Rs 10/- each | 1244.30 | 1244.30 | 1244.30 | 1244.30 | 1244.30 | 1244.30 |
| 15 | Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year | 5046.50 | 4949.24 | 5144.06 | 5046.50 | 4898.58 | 4863.69 |

| | | | | | | | |
|----|---|-------|-------|-------|-------|-------|-------|
| 16 | Earning per Share (before Extraordinary items) (of Face Value Rs 10/- each (Not Annulised) (a) Basic (b) Diluted | 0.78 | 0.69 | 1.23 | 1.47 | 2.25 | 2.44 |
| | (After Extraordinary items) (of Face Value Rs 10/- each (Not Annulised) (a) Basic (b) Diluted | 0.78 | 0.69 | 1.23 | 1.47 | 2.25 | 2.44 |
| 17 | I. Book Value per Shares (Before Extra ordinary items) (of face value of Rs 10/- each. | 50.56 | 49.78 | 51.34 | 50.56 | 49.37 | 49.09 |
| | II. Book Value per Shares (After Extra ordinary items) (of face value of Rs 10/- each. | 50.56 | 49.78 | 51.34 | 50.56 | 49.37 | 49.09 |

| SR No | PARTICULARS | UN AUDITED | | | AUDITED |
|---|---|------------------------------|--------------------------------|--|------------------------|
| | | Current 3 Months Ended | Preceding 3 Months Ended | Previous Correspon ding 3 Months Ended | Previous Year ended |
| | | 30/09/2014 | 30/06/2014 | 30/09/2013 | 31/03/2014 |
| PART II | | | | | |
| Public Share Holding | | | | | |
| A | a No of Shares | 5896817 | 5896817 | 5902837 | 5902637 |
| | b Percentage of Share Holding | 47.39% | 47.39% | 47.44% | 47.44% |
| B Promoters and Promoter Group Share Holding | | | | | |
| : 1. Encumbered | | | | | |
| | a Number of Shares | 0 | 0 | 0 | 0 |
| | b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group | 0.00% | 0.00% | 0.00% | 0.00% |
| | c Percentage of Shares (as a% of the total share Capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% |
| : 2. Non-Encumbered | | | | | |
| | a Number of Shares | 6546199 | 6546199 | 6540179 | 6540379 |
| | b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group | 100.00% | 100.00% | 100.00% | 100.00% |
| | c Percentage of Shares (as a% of the total share Capital of the Company) | 52.61% | 52.61% | 52.56% | 52.56% |

HILTON METAL FORGING LIMITED
ANNEXURE IV UN AUDITED FINANCIAL STATEMENT
AANEXURE VIII TO CLAUSE 41

| | AS AT 30- 9-2014 | AS AT 31-3-2014 |
|--|---------------------|--------------------|
| A SHARE HOLDERS FUNDS | | |
| 1 (a) Capital | 1244.30 | 1244.30 |
| (b) Reserves & Surplus | 5046.50 | 4864.01 |
| (c) Money received agaist share warrants | | 0.00 |
| Sub-total - Share Holders Fund | 6290.80 | 6108.31 |
| 2 Non-current liabilities | | |
| (a) Deferred tax liability | 650.49 | 650.54 |
| Sub-total - Non Current liabilities | 650.49 | 650.54 |
| 3 Current Liabilities | | |
| (a) Short-term borrowings | 2338.09 | 2219.04 |
| (b) Trade payables | 1616.08 | 2171.70 |
| (c) Short-term provisions | 215.28 | 138.50 |
| Sub-total - Current liabilities | 4169.45 | 4529.24 |
| TOTAL-EQUITY AND LIABILITIES | 11110.75 | 11288.10 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 3387.55 | 3486.13 |
| (e) Long-term loans and advances | 203.99 | 158.50 |
| (f) Other non-current assets | 119.58 | 143.51 |
| Sub-total - Non-current assets | 3711.12 | 3788.14 |
| 2 Current Assets | | |
| (a) Current investments | 0.51 | 0.51 |
| (b) Inventories | 3735.93 | 3806.42 |
| (c) Trade receivables | 1652.78 | 2496.45 |
| (d) Cash & Cash Equivalent | 15.17 | 131.04 |
| (e) Short-term loans and advances | 198.37 | 201.78 |
| (f) Other Current Assets | 1796.87 | 918.78 |
| Sub-total - Current assets | 7399.63 | 7554.98 |
| TOTAL - ASSETS | 11110.75 | 11343.12 |

ANNEXURE IX TO CLAUSE 41

UN-AUDTIED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-9-2014

| PARTICULARS | FOR THE CURRENT HALF YEAR ENDED 30-9-2014 | FOR THE PREVIOUS YEAR ENDED 31- 3-2014 |
|---|---|--|
| A Net Cash Flow from Operating Activities | -112.82 | -220.12 |
| B Net Cash Flow from Investing Activities | 4.36 | -31.97 |
| C Net cash Flow from financing activities | -7.41 | 201.39 |
| D Net Increase/ (-Decrease) in cash and cash equivalents | -115.87 | -50.7 |
| Cash and Cash Acruel Equivalents at the beginning of the Half Year/Year | 131.04 | 181.74 |
| Cash and Cash Acruel Equivalents at the end of the Half Year/Year | 15.17 | 131.04 |

¹ The above un-audited financial results were, reviewed by the audit committee and approved at the meeting of Board of directors held on 14th November 2014

² Other Income includes Export Incentives

³ The company is mainly engaged in Manufacturing of Steel Forging and forged fittings and is considered only one segment in the context of Accounting Standard AS 17 "Segment Reporting".

⁴ The status of the investors Complaint for the Quarter ended 30th September 2014.

| | |
|-----------------------------|---|
| Opening Balance | 0 |
| Received During the Quarter | 0 |
| Redressed during the Period | 0 |
| Pending | 0 |

⁵ Figures have been regrouped / rearranged where ever necessary

⁶ Tax Provisions if any, will be taken care at the end of the year

For and On Behalf of the Board

MALHOTRA
YURAJ
HIRALAL

Digitally signed by MALHOTRA
YURAJ HIRALAL
DN: CN = MALHOTRA YURAJ
HIRALAL, C = IN, S =
MALHOTRA, O = Personal
Date: 2014.11.14 15:28:46
+05'30'

Yuvraj Malhotra

Chairman and Managing Director

Mumbai : Date 14-11-2014

Annexure IV to Clause 41

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

INTRODUCTION

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter and six Months Ended 30-09-2014 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of HILTON METAL FORGING LIMITED), which has been approved by the Board of Directors/ Committee of Board of Directors.] which have been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

REPORT ON LEGAL AND OTHER REGULATORY REQUIREMENTS

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six Months Ended 30-09-2014 of the Statement, from the details furnished by the Management / Registrars.

For R. K. CHAUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS




(R. K. CHAUDHARY)
PROPRIETOR
M. NO. 35487

PLACE: MUMBAI

DATE : 14/11/2014