



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company)



Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

CIN: L36999TN1961PLC004606

HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
CIN: L36999TN1961PLC004606

## Audited Financial Results for the quarter ended 30<sup>th</sup> June 2014.

Sl. No.	Particulars	Quarter ended			Previous Accounting year ended 31.03.2014
		30.06.2014	31.03.2014	30.06.2013	
		(Audited)			
01	Income from Operations				
	a. Net Sales/Income from Operations	1059.40	1078.93	658.24	3054.27
	b. Other Operating Income	4.91	5.61	0.53	12.74
	Total Income	1064.31	1084.54	658.77	3067.01
02	Expenses				
	a. Cost of Materials consumed	564.99	792.96	439.36	2097.67
	b. Purchase of Stock in Trade	39.35	18.24	42.36	163.85
	c. Change in inventories of finished goods, work-in-progress and stock in trade.	20.05	(397.57)	(10.19)	(447.19)
	d. Employee benefit expenses	189.10	156.72	222.29	767.40
	e. Depreciation and amortisation expense	46.50	38.34	37.35	150.49
	f. Other Expenses	209.67	200.85	211.62	827.94
		1069.66	809.54	942.79	3560.16
03	Profit/(Loss) from operations before other income & Finance Cost	(5.35)	275.00	(284.02)	(493.15)
04	Other Income	2.35	88.07	2.35	97.76
05	Profit / (Loss) before Finance Cost	(3.00)	363.07	(281.67)	(395.39)
06	Finance Cost	145.32	151.42	127.60	582.38
07	Profit / (Loss) from ordinary activities before Tax	(148.32)	211.65	(409.27)	(977.77)
08	Tax Expenses	(50.41)	47.33	(131.00)	(355.23)
09	Net Profit / (Loss) for the period	(97.91)	164.32	(278.27)	(622.54)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G A PATHANJALI  
Managing Director



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com  
Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560  
LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559  
Website : www.highenergyltd.com



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10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28
					1033.48
11	Reserves excluding Revaluation Reserve			-	
12	Basic & Diluted EPS for the period, for the year todate and for the previous year (not to be annualised)	(5.46)	9.17	(15.52)	(34.73)
	<b>PART II</b>				
A	Particulars of Shareholding				
01	Public Shareholding				
	- Number of Shares	1060237	1062737	1062737	1062737
	- Percentage of Shareholding	59.14	59.28	59.28	59.28
02	Promoters and Promoter group shareholding				
	a. Pledged / Encumbered	Nil	Nil	Nil	Nil
	b. Non-Encumbered				
	Number of Shares	732531	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total sharecapital of the company)	40.86	40.72	40.72	40.72

<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
<b>Particulars</b>	<b>Quarter ended 30.06.2014</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

for HIGH ENERGY BATTERIES (INDIA) LIMITED

  
G A PATHANJALI  
Managing Director



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## Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Rs. in lakhs

S.I.No.	Particulars	Quarter Ended			Previous Accounting year ended 31.03.2014
		30.06.2014	31.03.2014	30.06.2013	
		(Audited)			
	<b>A. PRIMARY SEGMENTS</b>				
1	Segment Revenue				
	a) Aerospace, Naval and Power System Batteries	867.99	921.74	485.50	2302.87
	b) Lead Acid Storage Batteries	191.41	157.19	172.74	751.40
	<b>Net Sales/Income from Operations</b>	<b>1059.40</b>	<b>1078.93</b>	<b>658.24</b>	<b>3054.27</b>
2	Segment Results Profit/(Loss) before tax				
	a) Aerospace, Naval and Power System Batteries	119.08	486.51	(88.22)	328.76
	b) Lead Acid Storage Batteries	(122.08)	(123.44)	(193.45)	(724.15)
	Less: Other unallocable expenditure net of Unallocable income	145.32	151.42	127.60	582.38
	<b>Profit/ (Loss) before tax</b>	<b>(148.32)</b>	<b>211.65</b>	<b>(409.27)</b>	<b>(977.77)</b>
3	Capital Employed				
		As at 30.06.2014	As at 31.03.2014	As at 30.06.2013	
	a) Aerospace, Naval and Power System Batteries	2184.20	2369.35	2192.86	
	b) Lead Acid Storage Batteries	1676.11	1758.72	1697.17	
	c) Unallocable (Net)	(2762.21)	(2915.31)	(2333.01)	
	<b>Total</b>	<b>1098.10</b>	<b>1212.76</b>	<b>1557.02</b>	

### Note

1. Previous year/period figures have been regrouped wherever necessary.
2. Plant & Machinery were being depreciated on Straight Line Method (SLM) and all other Fixed Assets on Written Down Value (WDV) method. From the current quarter, the Company has started providing depreciation for all assets on SLM in accordance with useful life stipulated under Schedule II of the Companies Act, 2013. Useful life of certain assets as per the above schedule had expired prior to 31.03.2014. Necessary adjustments have been made in the carrying value of these assets and adjusted against retained earnings as stipulated in that schedule. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been lower by Rs. 10.91 Lakhs.
3. The above audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 21<sup>st</sup> July 2014.

Place Chennai  
Date 21<sup>st</sup> July 2014

(By order of the Board)  
for High Energy Batteries (India) Limited

*G.A. Pathanjali*  
G A Pathanjali  
Managing Director



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

# R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,  
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408  
Email : rs@rscompany.co.in Website : www.rscompany.co.in



## Auditor's Report on Quarterly Financial Results of High Energy Batteries( India ) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors  
High Energy Batteries ( India ) Ltd  
ESVIN House  
13 Old Mahabalipuram Road  
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of High Energy Batteries ( India ) Ltd ( the company ) for the quarter ended 30<sup>th</sup> June 2014 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results :

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30<sup>th</sup> June 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For R Subramanian And Company  
FRN No.004137S  
Chartered Accountants



  
A Ganesan  
Partner  
Membership No.21438

Place:Chennai  
Date:21-07-2014