

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hexaware Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HT Global IT Solutions Holdingc Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	193,935,793	64.47%	64.47%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	21,111,400#	7.02%#	7.02%#
e) Total (a+b+c+d)	215,047,193	71.49%	71.49%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	21,111,400	7.02%	7.02%
	Please refer	Please refer	Please refer

TC (specify holding in each category) acquired/sold	to Note 1	to Note 1	to Note 1
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	21,111,400	7.02%	7.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	215,047,193	71.49%	71.49%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	215,047,193	71.49%	71.49%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Exchange of ADRs into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 15, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	300,800,597 Please refer to Note 2		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	300,800,597 Please refer to Note 2		
Total diluted share/voting capital of the TC	300,800,597		

after the said acquisition/sale	Please refer to Note 2
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(*) HT Global IT Solutions Holdings Limited held 2,11,11,400 ADRs issued against 2,11,11,400 equity shares carrying voting rights in the TC. One ADR is exchangeable into one equity share of the Target Company.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: This filing is being made out of abundant caution. The Acquirer has not acquired any additional voting rights in the Target Company since the Acquirer was already entitled to voting rights with respect to 2,11,11,400 equity shares on account of 2,11,11,400 ADRs.

Note 2: The percentages in this form have been computed based on the total outstanding share capital of the Target Company (i.e. 300,800,597 equity shares) which includes 2,11,11,400 equity shares issued to the custodian on account of 2,11,11,400 American Depository Receipts held by HT Global IT Solutions Holdings Limited and 1,79,560 equity shares issued to the custodian on account of 3,59,120 Global Depository Receipts held by Deutsche Bank Trust Company Americas.



Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 17/12/2014