



HERO MOTOCORP LIMITED

Regd. office :- 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057
Statement of Standalone Financial Results for the quarter ended June 30, 2014

(Rupees in lacs)

Part-I		Standalone			
S. No.	Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
		Unaudited (1)	Unaudited (1)	Unaudited (3)	Audited (4)
	No. of Two wheelers sold	17,15,254	15,89,462	15,59,282	62,45,960
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	6,99,940	6,45,570	6,12,684	25,12,491
	(b) Other Operating Income	3,744	5,726	3,268	15,056
	Total Income from operations (net)	7,03,684	6,51,296	6,15,952	25,27,547
2	Expenses				
	(a) Cost of materials consumed	5,05,631	4,65,809	4,47,029	18,22,153
	(b) Change in inventories of finished goods and work-in-progress	5,485	2,172	(1,468)	836
	(c) Employees benefits expenses	26,781	23,569	22,150	93,004
	(d) Depreciation and amortisation expenses	29,152	27,284	27,438	1,10,737
	(e) Other expenses	71,067	70,329	56,719	2,57,548
	Total Expenses	6,38,116	5,89,163	5,51,868	22,84,278
3	Profit from Operations before Other Income, Finance cost (1-2)	65,568	62,133	64,084	2,43,269
4	Other Income	11,275	12,298	11,226	44,638
5	Profit before finance costs (3+4)	76,843	74,431	75,310	2,87,907
6	Finance costs	298	293	295	1,182
7	Profit before tax (5-6)	76,545	74,138	75,015	2,86,725
8	Tax expense	20,269	18,695	20,157	75,817
9	Net Profit for the period (7-8)	56,276	55,443	54,858	2,10,908
10	Paid-up Equity Share Capital	3,994	3,994	3,994	3,994
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00
11	Reserves excluding Revaluation Reserve				5,55,993
12	Basic and diluted earnings per share face value Rs. 2/- each (In Rupees)	28.18	27.76	27.47	105.61

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Part-II

Select information for the quarter ended June 30, 2014 of the Company					
	Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Year ended March 31, 2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	(Rs. 2.00 per share) 11,99,75,018	(Rs. 2.00 per share) 11,99,75,018	(Rs. 2.00 per share) 9,54,28,010	(Rs. 2.00 per share) 11,99,75,018
	-Percentage of holding (to total holding)	60.08%	60.08%	47.79%	60.08%
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of shares	7,97,12,482	7,97,12,482	10,42,59,490	7,97,12,482
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	39.92%	39.92%	52.21%	39.92%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of quarter			Quarter ended June 30, 2014	5
	Received during the quarter				68
	Disposed off during the quarter				66
	Remaining unresolved at the end of the quarter				7

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Notes:-

- 1 The above financial results for the quarter ended June 30, 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on Monday August 04, 2014 and Tuesday, August 05, 2014.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- 3 The Company has started commercial production in its fourth plant situated at Neemrana, Rajasthan on June 25, 2014.
- 4 Board at its meeting held on August 5, 2014 considered and recommended an interim dividend @ 1500 % i.e. Rs. 30 per equity share of Rs. 2/- each for the financial year 2014-15.
- 5 During the quarter, the Company has invested Rs. 3124 lacs and Rs. 1107 lacs as part of capital contribution in the wholly owned subsidiary HMCL Netherlands B.V. and a subsidiary HMC MM Auto Ltd. Further, the Company has invested in its associate amounting to Rs. 16790 lacs pursuant to rights issue by Hero FinCorp Limited. With this investment in associate total shareholding of the Company has increased to 48.42%. The subsidiaries and associate would act towards furtherance of business interest of the Company.
- 6 During the quarter, the Company has implemented Schedule II of the Companies Act, 2013, and accordingly has computed the depreciation as prescribed by Schedule II to the Act or actual useful life of assets, whichever is lower. The carrying value of assets which has completed its depreciation period as on April 1, 2014 has been adjusted to the General Reserve. The remaining assets have been depreciated over the revised useful life and as a result higher depreciation of Rs. 1538 lacs has been recognised as charge in the Statement of Profit and Loss for the quarter ended June 30, 2014.
- 7 Previous period/year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 8 The above results of the Company are available on the Company's website www.heromotocorp.com and also on www.bseindia.com and www.nseindia.com

For and on behalf of the board

New Delhi
August 5, 2014


BRIJMOHAN LALL MUNJAL
Chairman