



# H. S. INDIA LIMITED

CIN- L55100MH1989PLC053417

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2014

(Rs. in lakhs)

**PART-I**

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	521.91	488.30	458.75	1010.21	970.99	1964.05
	(b) Other Operating Income	22.38	11.01	6.97	33.39	15.62	33.64
	<b>Total income from operations (net)</b>	<b>544.29</b>	<b>499.31</b>	<b>465.72</b>	<b>1043.60</b>	<b>986.61</b>	<b>1997.69</b>
2	Expenses						
	(a) Cost of materials consumed	28.83	27.45	27.10	56.28	63.95	109.02
	(b) Purchases of stock-in-trade	72.38	97.31	99.87	169.69	195.93	381.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.61	(13.65)	(4.18)	1.96	(9.52)	4.55
	(d) Employee benefits expense	76.08	70.84	69.23	146.92	134.95	283.98
	(e) Depreciation and amortisation expense	63.76	34.15	37.76	97.91	77.32	135.42
	(f) Power & Fuel	52.24	54.03	45.14	106.27	96.48	178.42
	(g) Repair & Maintenance	31.67	24.27	25.49	55.94	61.59	199.85
	(h) Other Expenditure	97.85	119.15	90.41	217.00	202.48	399.37
	<b>Total expenses</b>	<b>438.42</b>	<b>413.55</b>	<b>390.82</b>	<b>851.97</b>	<b>823.18</b>	<b>1691.76</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	105.87	85.76	74.90	191.63	163.43	305.93
4	Other Income	5.88	6.53	6.57	12.41	10.98	23.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	111.75	92.29	81.47	204.04	174.41	329.00
6	Finance Cost	84.68	55.42	24.59	140.10	51.20	115.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	27.07	36.87	56.88	63.94	123.21	213.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	27.07	36.87	56.88	63.94	123.21	213.59
10	Tax Expenses	8.00	10.00	17.00	18.00	34.00	42.80
11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	19.07	26.87	39.88	45.94	89.21	170.79
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	19.07	26.87	39.88	45.94	89.21	170.79
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1623.84	1623.84	1623.84	1623.84	1623.84	1623.84
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	784.50
16 i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.11	0.17	0.25	0.28	0.55	1.05
	(b) Diluted EPS	0.11	0.17	0.25	0.28	0.55	1.05
16 ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	0.11	0.17	0.25	0.28	0.55	1.05
	(b) Diluted EPS	0.11	0.17	0.25	0.28	0.55	1.05

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# H. S. INDIA LIMITED

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(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		For the Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	9904648	9904648	9904648	9904648	9904648	9904648
	- Percentage of shareholding	61.00	61.00	61.00	61	61.00	61.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0	543020	543020	0	543020	543020
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	8.57	8.57	0.00	8.57	8.57
	- Percentage of shares (as a % of the total share capital of the company)	0.00	3.34	3.34	0.00	3.34	3.34
	b) Non - encumbered						
	- Number of shares	6333752	5790732	5790732	6333752	5790732	5790732
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	91.43	91.43	100.00	91.43	91.43
	- Percentage of shares (as a % of the total share capital of the company)	39.00	35.66	35.66	39.00	35.66	35.66

Particulars	Quarter ended 30/09/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

## Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1,623.84	1,623.84
	(b) Reserves and surplus	766.37	784.50
	Sub-total - Shareholders' funds	2,390.21	2,408.34
2	Non-current liabilities		
	(a) Long-term borrowings	2,525.61	-
	(b) Deferred tax liabilities (net)	292.40	292.40
	(c) Other long-term liabilities	5.00	5.00
	Sub-total - Non-current liabilities	2,823.01	297.40
3	Current liabilities		
	(a) Short-term borrowings	-	469.70
	(b) Trade payables	279.91	110.69
	(c) Other current liabilities	143.10	122.71
	(d) Short-term provisions	26.03	105.65
	Sub-total - Current liabilities	449.04	808.75
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,662.26</b>	<b>3,514.49</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2,158.30	2,218.88
	(b) Non-current investments	351.39	351.39
	(c) Long-term loans and advances	1,075.11	562.86
	Sub-total - Non-current assets	3,584.80	3,133.13
2	Current assets		
	(a) Inventories	86.80	79.16
	(b) Trade receivables	36.87	56.63
	(c) Cash and cash equivalents	1,513.04	137.85
	(d) Short-term loans and advances	440.75	107.71
	Sub-total - Current assets	2,077.46	381.35
	<b>TOTAL - ASSETS</b>	<b>5,662.26</b>	<b>3,514.49</b>

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## Notes:-

- 1 The above results, after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2014.
- 2 Depreciation for the half year has been computed applying the useful life as prescribed in Schedule-II of the Companies Act, 2013. Hence, ₹ 106.49 lakhs has been debited to Reserves and surplus in respect of those assets whose useful life has become NIL as per Schedule-II of the Companies Act, 2013 and also depreciation charged for the half year ended has been higher by ₹ 39.43 lakhs.
- 3 Cash and Cash Equivalents includes amount of ₹ 19.57 lakhs (Previous Year ₹ 37.48 lakhs) as bank deposits held as margin money or security against borrowings which has original maturity of more than 12 months from the balance sheet date.
- 4 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the company.
- 5 The Company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and rearranged, wherever necessary.

PLACE: SURAT  
DATE : 14TH NOVEMBER, 2014



FOR H. S. INDIA LIMITED  
  
**PUSHPENDRA R. BANSAL**  
 Chairman & Jt. Managing Director



# PARY & CO

## CHARTERED ACCOUNTANTS

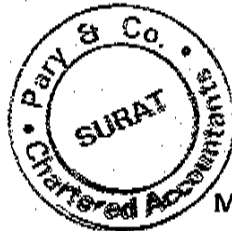
### LIMITED REVIEW REPORT

**Review Report to:**  
The Board of Directors,  
H. S. INDIA LIMITED  
Surat.

We have reviewed the accompanying statement of unaudited financial results of H. S. INDIA LIMITED for the period ended 30<sup>th</sup> September, 2014; except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosures made by the management and those charged with governance and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 (Revised), engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For PARY & Co.,  
Chartered Accountants,

*A. R. Gaglani*  
CA. Akash R. Gaglani  
Partner

Membership No.: 114255

FRN: 007288C

Place: Surat  
Date: 14/11/2014