



September 29, 2014

To  
The Manager- Compliance Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

To  
The Manager- Compliance Department  
Bombay Stock Exchange Limited  
Floor 25, P. J. Tower, Dalal Street,  
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

**Subject: Information on merger transaction-SourceHOV**

Dear Sir/Madam,

Please take note of below information file under the provisions of Clause 36 of the Listing Agreement.

HOV Services Limited (the "HOVS"), through its wholly owned subsidiary HOVS, LLC, a Nevada limited liability company ("HOVS LLC") holds a minority investment in SourceHOV Holdings, Inc. a company incorporated in Delaware (SourceHOV), USA.

SourceHOV, has entered into an agreement with BancTec Group LLC, a Delaware limited liability company ("BancTec"). Both SourceHOV and BancTec are headquartered in Dallas, Texas. In the transaction, stockholders of BancTec will receive stock in SourceHOV, and SourceHOV will use a new credit facility to refinance existing indebtedness, redeem certain existing SourceHOV equity holders and provide additional working capital. Closing of the transaction is subject to customary conditions, including regulatory approvals, and is expected to occur this year.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

For HOV Services Limited

Sriram Iyengar  
Chief Financial Officer

**HOV Services Limited**  
CIN : L72200PN1989PLC014448

Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA  
Tel: 91-20 24221460, Fax: 91-20 24221470, [www.hovsltd.com](http://www.hovsltd.com)