



DOKANIA S. KUMAR & CO.
Chartered Accountants

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Independent Auditors' Limited Review Report

Review Report to
The Board of Directors
M/s. HMT Ltd.
Bangalore – 560032

1. We have reviewed the accompanying unaudited Standalone Statements of financial results of M/s. HMT Ltd ('the Company') for the quarter ended December, 2014 ('the Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The financial results incorporate the relevant returns of Corporate Office, Bangalore reviewed by us and returns of Tractor Business Group, Pinjore, Food Processing Machinery Unit Aurangabad, Common Services Division, Bangalore, which are reviewed by the other Auditors.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and also read with General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs and other recognized accounting practices and policies generally accepted in India, has not been disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOKANIA S. KUMAR & CO.
F.R.N. 322919E
Chartered Accountants

Sushil Kumar Dokania

CA Sushil Kumar Dokania
Partner
Membership No. 057020



Place: Bangalore
Date: 13/02/2015

HMT LIMITED

CIN L29230KA1953PTC000748
No. 59, Bellary Road, Bangalore - 560 032



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART I

Particulars	Three months ended					Accounting Year Ended 31.03.2014
	Unaudited*			Audited		
	December 2014	September 2014	December 2013	December 2014	December 2013	
(Rs. In Lakhs)						
1. Income from Operations						
(a) Gross Sales/Income from operations	1473	1781	2156	4581	4439	7970
Less Excise Duty	31	30	28	85	83	128
Net Sales / Income from operations	1442	1751	2128	4496	4356	7844
(b) Other Operating Income						
Total Income from Operations (Net)	1442	1751	2128	4496	4356	7844
2. Expenditure						
(a) Cost of materials consumed	1449	894	1842	3031	3051	6314
(b) Purchase of stock-in-trade	59	58	89	175	233	385
(c) Changes in Inventories (Increase)/Decrease in SIT/WIP	(315)	553	(373)	506	48	(877)
(d) Employee benefit expense	2373	2406	2094	7115	6357	9030
(e) Depreciation and Amortisation expense	81	85	90	258	287	340
(f) Other expenses	462	506	501	1487	1600	11154
Total Expenses	4109	4502	4243	12572	11576	26346
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(2667)	(2751)	(2115)	(8076)	(7220)	(18502)
4. Other Income	731	692	1129	2140	3247	3018
5. Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)	(1936)	(2059)	(986)	(5936)	(3973)	(15484)
6. Finance Cost	401	409	2483	1201	8164	1434
7. Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	(2337)	(2468)	(3469)	(7137)	(12137)	(16918)
8. Exceptional Items			206		975	27500
9. Profit/(Loss) from Ordinary Activities before Tax (7 ± 8)	(2337)	(2468)	(3263)	(7137)	(11162)	10582
10. Tax Expenses						1881
11. Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	(2337)	(2468)	(3263)	(7137)	(11162)	8721
12. Extra ordinary items (net of tax expenses)						
13. Profit / (Loss) for the period (11 ± 12)	(2337)	(2468)	(3263)	(7137)	(11162)	8721
14. a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	120409	120409	76035	120409	76035	76035
b) Preference Share Capital (Face Value-Rs.100/-)	66000	66000	44300	68000	44300	66000
c) Share Application Money			21700		21700	44374
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16(i) Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of ₹ 10 each) (not annualised)	(0.19)	(0.20)	(0.43)	(0.59)	(1.47)	1.15
16(ii) Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of ₹ 10 each) (not annualised)	(0.19)	(0.20)	(0.43)	(0.59)	(1.47)	1.15

PART II Select Information for the Quarter and Nine Months ended 31st December 2014

Particulars	Three months ended 31-12-2014					
A Particulars of Shareholding :						
1. Public Shareholding :						
- Number of Shares	76035014	76035014	76035014	76035014	76035014	76035014
- Percentage of Shareholding	10.00	6.31	10.00	10.00	10.00	10.00
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	1128056626	1128056626	684315126	1128056626	684315126	684315126
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	93.69	93.69	90.00	93.69	90.00	90.00

Particulars	Three months ended 31-12-2014	
B Investors Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter	4	4
Disposed of during the quarter	4	4
Remaining unresolved at the end of the quarter		Nil

Note:

- The above Results have been approved by the Board at its Meeting held on 12th February 2015.
- The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
- Pursuant to the enactment of the Companies Act, 2013, effective from 1.4.2014 (optional), the Company is reviewing the estimated useful lives of fixed assets in accordance with Schedule II of the Act.

* Limited Review has been conducted by the Statutory Auditors of the Company.

Place: Bangalore
Date: February 12, 2015

By order of the Board
S.Girish Kumar
Chairman and Managing Director