

HIL LIMITED  
 REGD. OFFICE: SANATNAGAR, HYDERABAD-500 018 (TELANGANA)  
 CIN : L74999TG1955PLC000656  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

S.No Particulars	(Rs. in lacs)					
	Quarter ended			Year to date figures for the period ended		For the year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART - I</b>						
1(a) Net Sales / Income from Operations	22764	36057	16179	58841	43230	86947
(b) Other Operating Income	27	234	65	163	102	193
2 Expenditure						
a) (Increase) / Decrease in stock in trade and work in progress	(1440)	3381	1768	1941	4535	2630
b) Consumption of raw materials	13250	17922	8223	31172	21503	48298
c) Purchase of Trading Goods	187	117	125	304	442	832
d) Employee cost	2538	2551	2111	5089	4515	6851
e) Depreciation / Amortisation	863	878	602	1741	1209	2872
f) Other expenditure	6579	6818	4113	13299	9864	21897
Total	21977	31667	16942	53546	42068	85380
3 Profit / (loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	834	4624	(698)	5458	1264	1760
4 Other Income	938	366	136	1304	276	607
5 Profit / (loss) before Interest, Exceptional Items and Taxes (3+4)	1772	4990	(562)	6762	1540	2367
6 Interest	113	89	267	202	630	1023
7 Profit / (loss) after Interest but before Exceptional Items and Taxes (5-6)	1659	4901	(829)	6560	910	1344
8 Exceptional Items	88	156	355	244	355	355
9 Profit / (loss) from Ordinary activities before tax (7-8)	1571	4745	(1184)	6316	555	989
10 Tax expense / credit (including deferred tax and tax adjustments of earlier years)	145	1613	(448)	1758	150	276
11 Net Profit / (loss) from Ordinary Activities after tax (9-10)	1426	3132	(736)	4558	405	713
12 Extraordinary items (Net of tax expenses)	---	---	---	---	---	---
13 Net Profit / (loss) for the period / year (11-12)	1426	3132	(736)	4558	405	713
14 Paid-up Equity Share Capital (Face value Rs. 10/- each)	749	749	749	749	749	749
15 Reserves excluding revaluation reserve						37645
16 Basic and Diluted Earnings per share (Rs.) (Not Annualised)	19.12	41.97	(9.86)	61.09	5.43	9.56

contd



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		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	For the year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART - II</b>							
<b>A. Particulars of Shareholding</b>							
1	Aggregate of Public shareholding						
	- Number of shares	4403351	4403351	4372997	4403351	4372997	4403351
	- Percentage of shareholding	59.00	59.00	58.60	59.00	58.60	59.00
2	Promoters and promoters group shareholding						
	a) Pledged / Encumbered						
	- Numbers of shares	-	150000	308760	-	308760	205860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	4.90	9.99	-	9.99	6.73
	- Percentage of shares (as a % of the total share capital of the Company)	-	2.01	4.14	-	4.14	2.76
	b) Non- encumbered						
	- Number of shares	3059212	2909212	2780806	3059212	2780806	2853352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	95.10	90.01	100.00	90.01	93.27
	- Percentage of shares (as a % of the total share capital of the Company)	41.00	38.99	37.26	41.00	37.26	38.24
<b>B Investor Complaints</b>							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	11					
	Disposed of during the quarter	11					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 17.10.2014.
  - Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.
  - The Company has filed an application to the Central Government for the approval of excess managerial remuneration for the year ended March 31, 2014 amounting to Rs 116.90 lacs paid to Managing Director in excess of limits prescribed under Schedule XIII of the Companies Act, 1956. The auditors of the Company have drawn an Emphasis of Matter paragraph in their limited review report for Quarter.
  - Other income for the period includes profit on sale of assets as furnished below
- |  | Quarter ended |            |            | Year to date figures for the period ended |            | For the year ended |
|--|---------------|------------|------------|---|------------|--------------------|
|  | 30.09.2014    | 30.06.2014 | 30.09.2013 | 30.09.2014                                | 30.09.2013 | 31.03.2014         |
|  | 719           | 152        | -          | 871                                       | -          | 72                 |
- In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transitional provisions, the company has adjusted Rs. 176 lacs (net of deferred tax of Rs. 90 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the quarter and half year ended September 30, 2014 would have been lower by Rs. 150 lacs and Rs. 375 lacs respectively, profit before tax for the quarter and half year ended September 30, 2014 would have been higher by Rs. 150 lacs and Rs. 375 lacs respectively, and the net block of fixed assets would have been higher by Rs. 641 lacs.
  - The Company has commissioned a 2 MW Wind Turbine at Jaisilmar Village, Rajasthan on 30th September, 2014 increasing the total installed capacity of Wind Power Plants to 9.35 MW.
  - The Board of Directors at their meeting held on 16.09.2014 declared an interim dividend of Rs.10/- per equity share ( 100%) of Rs. 10/- each for the financial year 2014-15.
  - Previous period's figures have been regrouped / rearranged / recasted wherever necessary

Place: New Delhi  
 Date: 17-10-2014

By order of the Board  
 Deepak Khetrpal  
 Director



**HIL LIMITED**  
**REGD. OFFICE: SANATNAGAR, HYDERABAD-500 018 (TELANGANA)**  
**CIN : L74999TG1955PLC000656**  
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No. Particulars	Quarter ended			Year to date figures for the period ended		(Rs. In lacs)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2014 Audited
<b>1 Segment Revenue</b> (Net Sales / Income from Segment)						
(a) Segment A - Building Products	22148	35424	15572	57474	41910	84107
(b) Segment B - Thermal Insulation Products	555	754	573	1309	1192	2713
(c) Segment C - Wind Power	175	157	140	332	310	484
Total	22878	36335	16285	59115	43412	87304
Less: Inter Segment Revenue	67	44	41	111	80	164
Net Sales / Income from Operations	22811	36291	16244	59004	43332	87140
<b>2 Segment Results</b> Profit / (loss) before tax and interest from segments						
(a) Segment A - Building Products	1709	5147	(180)	6856	2952	4837
(b) Segment B - Thermal Insulation Products	8	109	53	117	118	370
(c) Segment C - Wind Power	96	86	11	182	85	50
Total	1813	5342	(116)	7155	3155	5257
Less: i) Interest	113	89	267	202	630	1023
ii) Other un-allocable expenditure net-off un-allocable income	129	508	801	637	1970	3245
Total Profit / (loss) before tax	1571	4745	(1184)	6316	555	989
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)						
(a) Segment A - Building Products	46855	35900	48764	46855	48764	43382
(b) Segment B - Thermal Insulation Products	2221	2148	2493	2221	2493	2059
(c) Segment C - Wind Power	4834	3818	4020	4834	4020	3748
(d) Unallocated	(11571)	(82)	(16312)	(11571)	(16312)	(10361)
Total Capital Employed in Segments	42339	41784	38965	42339	38965	38828



STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	30.09.2014 Unaudited	31.03.2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	749	749
(b) Reserves and surplus	41590	38079
<b>Sub-total - Shareholders' funds</b>	<b>42339</b>	<b>38828</b>
2 Non-current liabilities		
(a) Long-term borrowings	4263	4471
(b) Deferred tax liabilities (net)	4225	4012
(c) Long-term provisions	266	344
<b>Sub-total - Non-current liabilities</b>	<b>8754</b>	<b>8827</b>
3 Current liabilities		
(a) Short-term borrowings	2529	2054
(b) Trade payables	13411	12678
(c) Other current liabilities	10150	9090
(d) Short-term provisions	1123	957
<b>Sub-total - Current liabilities</b>	<b>27213</b>	<b>24779</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>78306</b>	<b>72434</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	46955	41278
(b) Non-current investments	974	877
(c) Long-term loans and advances	2015	2214
(d) Trade receivables	5	4
(e) Other non-current assets	173	233
<b>Sub-total - Non-current assets</b>	<b>50122</b>	<b>44606</b>
2 Current assets		
(a) Inventories	17677	17361
(b) Trade receivables	6480	6745
(c) Cash and cash equivalents	690	777
(d) Short-term loans and advances	2857	2635
(e) Other current assets	480	310
<b>Sub-total - Current assets</b>	<b>28184</b>	<b>27828</b>
<b>TOTAL - ASSETS</b>	<b>78306</b>	<b>72434</b>

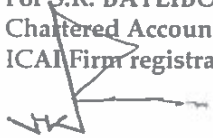


**Limited Review Report**

**Review Report to  
The Board of Directors  
HIL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the quarterly financial results, regarding excess managerial remuneration amounting to Rs. 116.90 lacs paid to the Managing Director in excess of the limits prescribed under Schedule XIII of the Companies Act, 1956 for the year ended March 31, 2014. As represented to us by the management, the Company has filed the application to the Central Government for the approval of such excess remuneration. The ultimate outcome of the above matter cannot presently be determined, accordingly no adjustments has been made in the financial results. Our opinion is not qualified in this matter.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W

  
per Vikas Kumar Pansari  
Partner  
Membership No.: 093649



Place: New Delhi  
Date: October 17, 2014