

**HCL Technologies Limited**  
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019  
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

| Particulars  | Three months ended (Unaudited) |                  |                | Nine months ended (Unaudited) |                | Previous year ended (Audited) |
|--|--------------------------------|------------------|----------------|-------------------------------|----------------|-------------------------------|
|  | 31 March 2014                  | 31 December 2013 | 31 March 2013  | 31 March 2014                 | 31 March 2013  | 30 June 2013                  |
| Revenues from operations   | 404,591                        | 383,621          | 294,369        | 1,172,593                     | 840,663        | 1,251,782                     |
| <b>Total income from operations</b>  | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| <b>Expenses</b>  |                                |                  |                |                               |                |                               |
| Cost of materials  | 18,031                         | 6,959            | 7,808          | 30,013                        | 15,979         | 25,949                        |
| Employee benefits expense  | 126,909                        | 126,107          | 114,356        | 381,694                       | 335,302        | 462,861                       |
| Outsourcing cost   | 35,317                         | 47,799           | 22,427         | 119,026                       | 63,621         | 102,213                       |
| Travel and conveyance  | 18,647                         | 17,201           | 14,479         | 51,495                        | 39,424         | 61,935                        |
| Exchange (gain)/loss   | 2,944                          | (676)            | (975)          | 2,673                         | (5,441)        | (6,033)                       |
| Depreciation and amortization expense  | 11,904                         | 12,011           | 10,284         | 36,346                        | 30,725         | 44,191                        |
| Other expenses   | 31,626                         | 29,983           | 32,285         | 98,025                        | 90,649         | 139,751                       |
| <b>Total expenses</b>  | <b>245,378</b>                 | <b>239,384</b>   | <b>200,664</b> | <b>719,272</b>                | <b>570,259</b> | <b>830,867</b>                |
| <b>Profit from operations before other income, finance costs and exceptional items</b>   | <b>159,213</b>                 | <b>144,237</b>   | <b>93,705</b>  | <b>453,321</b>                | <b>270,404</b> | <b>420,915</b>                |
| Other income   | 16,993                         | 13,965           | 6,037          | 42,385                        | 14,400         | 31,851                        |
| <b>Profit from ordinary activities before finance costs and exceptional items</b>        | <b>176,206</b>                 | <b>158,202</b>   | <b>99,742</b>  | <b>495,706</b>                | <b>284,804</b> | <b>452,766</b>                |
| Finance costs  | 1,918                          | 2,154            | 1,996          | 5,919                         | 6,246          | 7,646                         |
| <b>Profit from ordinary activities after finance costs but before exceptional items</b>  | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>445,120</b>                |
| Exceptional items  | -                              | -                | -              | -                             | -              | 9,354                         |
| <b>Profit from ordinary activities before tax</b>  | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>454,474</b>                |
| Tax expenses   | 33,034                         | 26,261           | 14,450         | 89,649                        | 52,806         | 84,002                        |
| <b>Net profit from ordinary activities after tax</b>                                     | <b>141,254</b>                 | <b>129,787</b>   | <b>83,296</b>  | <b>400,138</b>                | <b>225,752</b> | <b>370,472</b>                |
| Extraordinary items (net of tax expense ₹ Nil)   | -                              | -                | -              | -                             | -              | -                             |
| <b>Net profit for the period</b>   | <b>141,254</b>                 | <b>129,787</b>   | <b>83,296</b>  | <b>400,138</b>                | <b>225,752</b> | <b>370,472</b>                |
| Paid up equity share capital (Par Value ₹ 2 each)  | 13,988                         | 13,977           | 13,922         | 13,988                        | 13,922         | 13,937                        |
| Reserves and surplus   | 1,351,359                      | 1,215,835        | 867,747        | 1,351,359                     | 867,747        | 1,009,336                     |
| <b>Weighted average no. of shares outstanding (par value ₹ 2 each)</b>                   |                                |                  |                |                               |                |                               |
| Basic  | 699,175,714                    | 698,489,070      | 694,909,494    | 698,262,611                   | 694,246,169    | 694,783,323                   |
| Diluted  | 707,641,668                    | 707,836,547      | 709,073,149    | 708,013,592                   | 708,722,027    | 706,284,627                   |
| <b>Earnings per equity share (before extraordinary items) (₹) (not annualised)</b>       |                                |                  |                |                               |                |                               |
| Basic  | 20.20                          | 18.58            | 11.99          | 57.30                         | 32.52          | 53.32                         |
| Diluted  | 19.96                          | 18.34            | 11.75          | 56.52                         | 31.85          | 52.45                         |
| <b>Earnings per equity share (after extraordinary items) (₹) (not annualised)</b>        |                                |                  |                |                               |                |                               |
| Basic  | 20.20                          | 18.58            | 11.99          | 57.30                         | 32.52          | 53.32                         |
| Diluted  | 19.96                          | 18.34            | 11.75          | 56.52                         | 31.85          | 52.45                         |
| <b>Dividend per share (par value ₹ 2 each) ₹</b>   |                                |                  |                |                               |                |                               |
| Interim dividend   | 4.00                           | 4.00             | 2.00           | 10.00                         | 6.00           | 6.00                          |
| Final dividend   | -                              | -                | -              | -                             | -              | 6.00                          |
| <b>Total dividend</b>  | <b>4.00</b>                    | <b>4.00</b>      | <b>2.00</b>    | <b>10.00</b>                  | <b>6.00</b>    | <b>12.00</b>                  |
| <b>Particulars of shareholding</b>   |                                |                  |                |                               |                |                               |
| <b>Public shareholding</b>   |                                |                  |                |                               |                |                               |
| Number of shares   | 267,926,283                    | 267,320,261      | 264,603,756    | 267,926,283                   | 264,603,756    | 265,355,573                   |
| Percentage of shareholding   | 38.31%                         | 38.25%           | 38.01%         | 38.31%                        | 38.01%         | 38.08%                        |
| <b>Promoters and promoter group shareholding</b>   |                                |                  |                |                               |                |                               |
| <b>a) Pledged/encumbered</b>   |                                |                  |                |                               |                |                               |
| - Number of shares   | -                              | -                | -              | -                             | -              | -                             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                              | -                | -              | -                             | -              | -                             |
| - Percentage of shares (as a % of the total share capital of the company)                | -                              | -                | -              | -                             | -              | -                             |
| <b>b) Non-encumbered</b>   |                                |                  |                |                               |                |                               |
| - Number of shares   | 431,497,894                    | 431,505,004      | 431,514,284    | 431,497,894                   | 431,514,284    | 431,514,284                   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                           | 100%             | 100%           | 100%                          | 100%           | 100%                          |
| - Percentage of shares (as a % of the total share capital of the company)                | 61.69%                         | 61.75%           | 61.99%         | 61.69%                        | 61.99%         | 61.92%                        |

**Notes :**

- The financial results for the quarter ended 31 March 2014 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 17 April 2014.
- During the quarter ended 31 March 2014, the Board of Directors has declared an interim dividend of ₹ 4 per share (200% on par value of ₹ 2 per share), amounting to ₹ 27,977 Lacs, which takes total dividend for the nine month ended 31 March 2014 to ₹ 69,906 Lacs.



3 Investor complaints:-

| Particulars                                    | Quarter ended<br>31 March 2014 |
|--|--------------------------------|
| Pending at the beginning of the quarter        | Nil                            |
| Received during the quarter                    | 8                              |
| Resolved during the quarter                    | 8                              |
| Remaining unresolved at the end of the quarter | Nil                            |

4 Segment Information:-

| Particulars                                    | (₹ in lacs)                    |                  |                |                               |                |                               |
|--|--------------------------------|------------------|----------------|-------------------------------|----------------|-------------------------------|
|  | Three months ended (Unaudited) |                  |                | Nine months ended (Unaudited) |                | Previous year ended (Audited) |
|  | 31 March 2014                  | 31 December 2013 | 31 March 2013  | 31 March 2014                 | 31 March 2013  | 30 June 2013                  |
| <b>Segment Revenues</b>                        |                                |                  |                |                               |                |                               |
| Software services                              | 238,806                        | 235,852          | 205,818        | 718,128                       | 595,691        | 826,923                       |
| Business process outsourcing services          | 21,513                         | 17,053           | 15,643         | 56,516                        | 48,377         | 69,962                        |
| Infrastructure services                        | 144,272                        | 130,716          | 72,908         | 397,949                       | 196,595        | 354,897                       |
| <b>Total</b>                                   | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| Less : Inter-segment revenue                   | -                              | -                | -              | -                             | -              | -                             |
| <b>Net revenue from operations</b>             | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| <b>Segment Results</b>                         |                                |                  |                |                               |                |                               |
| Software services                              | 97,651                         | 94,137           | 69,103         | 294,884                       | 197,592        | 279,016                       |
| Business process outsourcing services          | 3,742                          | 1,142            | 2,609          | 7,686                         | 10,370         | 17,145                        |
| Infrastructure services                        | 60,459                         | 49,565           | 24,010         | 156,137                       | 69,975         | 123,403                       |
| <b>Total</b>                                   | <b>161,852</b>                 | <b>144,844</b>   | <b>95,722</b>  | <b>458,707</b>                | <b>277,937</b> | <b>419,654</b>                |
| Less :   |                                |                  |                |                               |                |                               |
| Finance cost                                   | 1,918                          | 2,154            | 1,996          | 5,919                         | 6,246          | 7,646                         |
| Other un-allocable expenditure / (income), net | (14,354)                       | (13,358)         | (4,020)        | (36,999)                      | (6,867)        | (33,202)                      |
| <b>Net profit before tax</b>                   | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>445,120</b>                |
| <b>Segment capital employed</b>                |                                |                  |                |                               |                |                               |
| Software services                              | 136,541                        | 202,229          | 178,436        | 136,541                       | 178,436        | 229,545                       |
| Business process outsourcing services          | 30,760                         | 22,775           | 17,912         | 30,760                        | 17,912         | 27,038                        |
| Infrastructure services                        | 65,061                         | 17,993           | 68,154         | 65,061                        | 68,154         | 91,293                        |
| <b>Segment total capital employed</b>          | <b>232,362</b>                 | <b>242,997</b>   | <b>264,502</b> | <b>232,362</b>                | <b>264,502</b> | <b>347,876</b>                |
| Other un-allocated assets                      | 1,133,212                      | 986,993          | 617,595        | 1,133,212                     | 617,595        | 675,898                       |
| <b>Total</b>                                   | <b>1,365,574</b>               | <b>1,229,990</b> | <b>882,097</b> | <b>1,365,574</b>              | <b>882,097</b> | <b>1,023,774</b>              |

- 5 During the quarter ended 30 June 2013, in accordance with the terms of a Scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, approved by the Hon'ble High Court of Delhi vide its order dated 12 April 2013, the IT enabled services division of HCL Comnet Systems & Services Limited, a subsidiary, has been demerged and transferred to the Company on going concern basis with effect from 1 April 2012, the appointed date.

In view of the above, the results of the operations of the transferred division for the period 1 July 2012 to 30 June 2013 have been included in the statement of financial results and the segment results of Infrastructure services segment for the quarter and previous year ended 30 June 2013. However, the net profit of the transferred division for the period 1 April 2012 to 30 June 2012 of ₹ 13,552 lacs net of tax ₹ 9,354 lacs have been reflected in the Statement of financial results of the Company for the previous year ended 30 June 2013 under the head "Exceptional item" and are not included in segment results.

- 6 The figures of previous periods/year have been rearranged to conform to current period classification.

By the order of the Board of Directors  
for HCL Technologies Limited

Shiv Nadar  
Chairman and Chief Strategy Officer

Anant Gupta  
President and Chief Executive Officer

Noida (UP), India/London, United Kingdom  
17 April 2014

Anil Chanana  
Chief Financial Officer

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended March 31, 2014 prepared as per US GAAP. A summary of the financial statements is as follows:-

| Particulars   | (in million \$)        |                |                            |                |
|---|------------------------|----------------|----------------------------|----------------|
|   | Quarter ended March 31 |                | Nine months ended March 31 |                |
|   | 2014                   | 2013           | 2014                       | 2013           |
| <b>Revenues</b>   | <b>1,361.2</b>         | <b>1,190.8</b> | <b>3,952.8</b>             | <b>3,458.8</b> |
| Cost of revenues (exclusive of depreciation and amortization)           | 832.2                  | 762.5          | 2,420.9                    | 2,225.2        |
| <b>Gross profits</b>  | <b>529.0</b>           | <b>428.3</b>   | <b>1,531.9</b>             | <b>1,233.6</b> |
| Selling, general and administrative expenses                            | 165.5                  | 165.8          | 491.2                      | 471.6          |
| <b>EBITDA</b>   | <b>363.5</b>           | <b>262.5</b>   | <b>1,040.7</b>             | <b>762.0</b>   |
| Depreciation and Amortization   | 28.1                   | 30.3           | 89.6                       | 92.9           |
| Other income (expenses), net  | (1.2)                  | 16.5           | (28.1)                     | 14.7           |
| Provision for income taxes  | 70.0                   | 59.7           | 191.4                      | 163.0          |
| Net (income) loss attributable to noncontrolling interest               | 0.0                    | (0.0)          | 0.0                        | 0.0            |
| <b>Net income attributable to HCL Technologies Limited shareholders</b> | <b>264.2</b>           | <b>189.0</b>   | <b>731.6</b>               | <b>520.8</b>   |
| <b>Earnings per equity share (in US \$)</b>                             |                        |                |                            |                |
| Basic   | 0.38                   | 0.27           | 1.05                       | 0.75           |
| Diluted   | 0.37                   | 0.27           | 1.04                       | 0.74           |

Note

- 1 The figures of the previous period have been rearranged to conform to the current period classification.

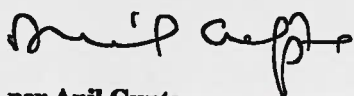


**Limited Review Report**

**Review Report to  
The Board of Directors  
HCL Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HCL Technologies Limited ('the Company') for the quarter ended March 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per Anil Gupta  
Partner  
Membership No.: 87921



Gurgaon, India  
April 17, 2014

**HCL Technologies Limited**  
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019  
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as a standalone entity as per Indian GAAP:

(₹ in lacs)

| Particulars  | Three months ended (Unaudited) |                  |                | Nine months ended (Unaudited) |                | Previous year ended (Audited) |
|--|--------------------------------|------------------|----------------|-------------------------------|----------------|-------------------------------|
|  | 31 March 2014                  | 31 December 2013 | 31 March 2013  | 31 March 2014                 | 31 March 2013  | 30 June 2013                  |
| Revenues from operations   | 404,591                        | 383,621          | 294,369        | 1,172,593                     | 840,663        | 1,251,782                     |
| <b>Total income from operations</b>  | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| <b>Expenses</b>  |                                |                  |                |                               |                |                               |
| Cost of materials  | 18,031                         | 6,959            | 7,808          | 30,013                        | 15,979         | 25,949                        |
| Employee benefits expense  | 126,909                        | 126,107          | 114,356        | 381,694                       | 335,302        | 462,861                       |
| Outsourcing cost   | 35,317                         | 47,799           | 22,427         | 119,026                       | 63,621         | 102,213                       |
| Travel and conveyance  | 18,647                         | 17,201           | 14,479         | 51,495                        | 39,424         | 61,935                        |
| Exchange (gain)/loss   | 2,944                          | (676)            | (975)          | 2,673                         | (5,441)        | (6,033)                       |
| Depreciation and amortization expense  | 11,904                         | 12,011           | 10,284         | 36,346                        | 30,725         | 44,191                        |
| Other expenses   | 31,626                         | 29,983           | 32,285         | 98,025                        | 90,649         | 139,751                       |
| <b>Total expenses</b>  | <b>245,378</b>                 | <b>239,384</b>   | <b>200,664</b> | <b>719,272</b>                | <b>570,259</b> | <b>830,867</b>                |
| <b>Profit from operations before other income, finance costs and exceptional items</b>   | <b>159,213</b>                 | <b>144,237</b>   | <b>93,705</b>  | <b>453,321</b>                | <b>270,404</b> | <b>420,915</b>                |
| Other income   | 16,993                         | 13,965           | 6,037          | 42,385                        | 14,400         | 31,851                        |
| <b>Profit from ordinary activities before finance costs and exceptional items</b>        | <b>176,206</b>                 | <b>158,202</b>   | <b>99,742</b>  | <b>495,706</b>                | <b>284,804</b> | <b>452,766</b>                |
| Finance costs  | 1,918                          | 2,154            | 1,996          | 5,919                         | 6,246          | 7,646                         |
| <b>Profit from ordinary activities after finance costs but before exceptional items</b>  | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>445,120</b>                |
| Exceptional items  | -                              | -                | -              | -                             | -              | 9,354                         |
| <b>Profit from ordinary activities before tax</b>  | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>454,474</b>                |
| Tax expenses   | 33,034                         | 26,261           | 14,450         | 89,649                        | 52,806         | 84,002                        |
| <b>Net profit from ordinary activities after tax</b>                                     | <b>141,254</b>                 | <b>129,787</b>   | <b>83,296</b>  | <b>400,138</b>                | <b>225,752</b> | <b>370,472</b>                |
| Extraordinary items (net of tax expense ₹ Nil)   | -                              | -                | -              | -                             | -              | -                             |
| <b>Net profit for the period</b>   | <b>141,254</b>                 | <b>129,787</b>   | <b>83,296</b>  | <b>400,138</b>                | <b>225,752</b> | <b>370,472</b>                |
| Paid up equity share capital (Par Value ₹ 2 each)  | 13,988                         | 13,977           | 13,922         | 13,988                        | 13,922         | 13,937                        |
| Reserves and surplus   | 1,351,359                      | 1,215,835        | 867,747        | 1,351,359                     | 867,747        | 1,009,336                     |
| <b>Weighted average no. of shares outstanding (par value ₹ 2 each)</b>                   |                                |                  |                |                               |                |                               |
| Basic  | 699,175,714                    | 698,489,070      | 694,909,494    | 698,262,611                   | 694,246,169    | 694,783,323                   |
| Diluted  | 707,641,668                    | 707,836,547      | 709,073,149    | 708,013,592                   | 708,722,027    | 706,284,627                   |
| <b>Earnings per equity share (before extraordinary items) (₹) (not annualised)</b>       |                                |                  |                |                               |                |                               |
| Basic  | 20.20                          | 18.58            | 11.99          | 57.30                         | 32.52          | 53.32                         |
| Diluted  | 19.96                          | 18.34            | 11.75          | 56.52                         | 31.85          | 52.45                         |
| <b>Earnings per equity share (after extraordinary items) (₹) (not annualised)</b>        |                                |                  |                |                               |                |                               |
| Basic  | 20.20                          | 18.58            | 11.99          | 57.30                         | 32.52          | 53.32                         |
| Diluted  | 19.96                          | 18.34            | 11.75          | 56.52                         | 31.85          | 52.45                         |
| <b>Dividend per share (par value ₹ 2 each) ₹</b>   |                                |                  |                |                               |                |                               |
| Interim dividend   | 4.00                           | 4.00             | 2.00           | 10.00                         | 6.00           | 6.00                          |
| Final dividend   | -                              | -                | -              | -                             | -              | 6.00                          |
| <b>Total dividend</b>  | <b>4.00</b>                    | <b>4.00</b>      | <b>2.00</b>    | <b>10.00</b>                  | <b>6.00</b>    | <b>12.00</b>                  |
| <b>Particulars of shareholding</b>   |                                |                  |                |                               |                |                               |
| <b>Public shareholding</b>   |                                |                  |                |                               |                |                               |
| Number of shares   | 267,926,283                    | 267,320,261      | 264,603,756    | 267,926,283                   | 264,603,756    | 265,355,573                   |
| Percentage of shareholding   | 38.31%                         | 38.25%           | 38.01%         | 38.31%                        | 38.01%         | 38.08%                        |
| <b>Promoters and promoter group shareholding</b>   |                                |                  |                |                               |                |                               |
| <b>a) Pledged/encumbered</b>   |                                |                  |                |                               |                |                               |
| - Number of shares   | -                              | -                | -              | -                             | -              | -                             |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                              | -                | -              | -                             | -              | -                             |
| - Percentage of shares (as a % of the total share capital of the company)                | -                              | -                | -              | -                             | -              | -                             |
| <b>b) Non-encumbered</b>   |                                |                  |                |                               |                |                               |
| - Number of shares   | 431,497,894                    | 431,505,004      | 431,514,284    | 431,497,894                   | 431,514,284    | 431,514,284                   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                           | 100%             | 100%           | 100%                          | 100%           | 100%                          |
| - Percentage of shares (as a % of the total share capital of the company)                | 61.69%                         | 61.75%           | 61.99%         | 61.69%                        | 61.99%         | 61.92%                        |

**Notes :**

- The financial results for the quarter ended 31 March 2014 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 17 April 2014.
- During the quarter ended 31 March 2014, the Board of Directors has declared an interim dividend of ₹ 4 per share (200% on par value of ₹ 2 per share), amounting to ₹ 27,977 Lacs, which takes total dividend for the nine month ended 31 March 2014 to ₹ 69,906 Lacs.



3 Investor complaints:-

| Particulars                                    | Quarter ended<br>31 March 2014 |
|--|--------------------------------|
| Pending at the beginning of the quarter        | Nil                            |
| Received during the quarter                    | 8                              |
| Resolved during the quarter                    | 8                              |
| Remaining unresolved at the end of the quarter | Nil                            |

4 Segment Information:-

| Particulars                                    | (₹ in lacs)                    |                  |                |                               |                |                               |
|--|--------------------------------|------------------|----------------|-------------------------------|----------------|-------------------------------|
|  | Three months ended (Unaudited) |                  |                | Nine months ended (Unaudited) |                | Previous year ended (Audited) |
|  | 31 March 2014                  | 31 December 2013 | 31 March 2013  | 31 March 2014                 | 31 March 2013  | 30 June 2013                  |
| <b>Segment Revenues</b>                        |                                |                  |                |                               |                |                               |
| Software services                              | 238,806                        | 235,852          | 205,818        | 718,128                       | 595,691        | 826,923                       |
| Business process outsourcing services          | 21,513                         | 17,053           | 15,643         | 56,516                        | 48,377         | 69,962                        |
| Infrastructure services                        | 144,272                        | 130,716          | 72,908         | 397,949                       | 196,595        | 354,897                       |
| <b>Total</b>                                   | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| Less : Inter-segment revenue                   | -                              | -                | -              | -                             | -              | -                             |
| <b>Net revenue from operations</b>             | <b>404,591</b>                 | <b>383,621</b>   | <b>294,369</b> | <b>1,172,593</b>              | <b>840,663</b> | <b>1,251,782</b>              |
| <b>Segment Results</b>                         |                                |                  |                |                               |                |                               |
| Software services                              | 97,651                         | 94,137           | 69,103         | 294,884                       | 197,592        | 279,016                       |
| Business process outsourcing services          | 3,742                          | 1,142            | 2,609          | 7,686                         | 10,370         | 17,145                        |
| Infrastructure services                        | 60,459                         | 49,565           | 24,010         | 156,137                       | 69,975         | 123,403                       |
| <b>Total</b>                                   | <b>161,852</b>                 | <b>144,844</b>   | <b>95,722</b>  | <b>458,707</b>                | <b>277,937</b> | <b>419,654</b>                |
| Less :   |                                |                  |                |                               |                |                               |
| Finance cost                                   | 1,918                          | 2,154            | 1,996          | 5,919                         | 6,246          | 7,646                         |
| Other un-allocable expenditure / (income), net | (14,354)                       | (13,358)         | (4,020)        | (36,999)                      | (6,867)        | (33,202)                      |
| <b>Net profit before tax</b>                   | <b>174,288</b>                 | <b>156,048</b>   | <b>97,746</b>  | <b>489,787</b>                | <b>278,558</b> | <b>445,120</b>                |
| <b>Segment capital employed</b>                |                                |                  |                |                               |                |                               |
| Software services                              | 136,541                        | 202,229          | 178,436        | 136,541                       | 178,436        | 229,545                       |
| Business process outsourcing services          | 30,760                         | 22,775           | 17,912         | 30,760                        | 17,912         | 27,038                        |
| Infrastructure services                        | 65,061                         | 17,993           | 68,154         | 65,061                        | 68,154         | 91,293                        |
| <b>Segment total capital employed</b>          | <b>232,362</b>                 | <b>242,997</b>   | <b>264,502</b> | <b>232,362</b>                | <b>264,502</b> | <b>347,876</b>                |
| Other un-allocated assets                      | 1,133,212                      | 986,993          | 617,595        | 1,133,212                     | 617,595        | 675,898                       |
| <b>Total</b>                                   | <b>1,365,574</b>               | <b>1,229,990</b> | <b>882,097</b> | <b>1,365,574</b>              | <b>882,097</b> | <b>1,023,774</b>              |

- 5 During the quarter ended 30 June 2013, in accordance with the terms of a Scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, approved by the Hon'ble High Court of Delhi vide its order dated 12 April 2013, the IT enabled services division of HCL Comnet Systems & Services Limited, a subsidiary, has been demerged and transferred to the Company on going concern basis with effect from 1 April 2012, the appointed date.

In view of the above, the results of the operations of the transferred division for the period 1 July 2012 to 30 June 2013 have been included in the statement of financial results and the segment results of Infrastructure services segment for the quarter and previous year ended 30 June 2013. However, the net profit of the transferred division for the period 1 April 2012 to 30 June 2012 of ₹ 13,552 lacs net of tax ₹ 9,354 lacs have been reflected in the Statement of financial results of the Company for the previous year ended 30 June 2013 under the head "Exceptional item" and are not included in segment results.

- 6 The figures of previous periods/year have been rearranged to conform to current period classification.

By the order of the Board of Directors  
for HCL Technologies Limited

Shiv Nadar  
Chairman and Chief Strategy Officer

Anant Gupta  
President and Chief Executive Officer

Noida (UP), India/London, United Kingdom  
17 April 2014

Anil Chanana  
Chief Financial Officer

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter ended March 31, 2014 prepared as per US GAAP. A summary of the financial statements is as follows:-

| Particulars   | (in million \$)        |                |                            |                |
|---|------------------------|----------------|----------------------------|----------------|
|   | Quarter ended March 31 |                | Nine months ended March 31 |                |
|   | 2014                   | 2013           | 2014                       | 2013           |
| <b>Revenues</b>   | <b>1,361.2</b>         | <b>1,190.8</b> | <b>3,952.8</b>             | <b>3,458.8</b> |
| Cost of revenues (exclusive of depreciation and amortization)           | 832.2                  | 762.5          | 2,420.9                    | 2,225.2        |
| <b>Gross profits</b>  | <b>529.0</b>           | <b>428.3</b>   | <b>1,531.9</b>             | <b>1,233.6</b> |
| Selling, general and administrative expenses                            | 165.5                  | 165.8          | 491.2                      | 471.6          |
| <b>EBITDA</b>   | <b>363.5</b>           | <b>262.5</b>   | <b>1,040.7</b>             | <b>762.0</b>   |
| Depreciation and Amortization   | 28.1                   | 30.3           | 89.6                       | 92.9           |
| Other income (expenses), net  | (1.2)                  | 16.5           | (28.1)                     | 14.7           |
| Provision for income taxes  | 70.0                   | 59.7           | 191.4                      | 163.0          |
| Net (income) loss attributable to noncontrolling interest               | 0.0                    | (0.0)          | 0.0                        | 0.0            |
| <b>Net income attributable to HCL Technologies Limited shareholders</b> | <b>264.2</b>           | <b>189.0</b>   | <b>731.6</b>               | <b>520.8</b>   |
| <b>Earnings per equity share (in US \$)</b>                             |                        |                |                            |                |
| Basic   | 0.38                   | 0.27           | 1.05                       | 0.75           |
| Diluted   | 0.37                   | 0.27           | 1.04                       | 0.74           |

Note

- 1 The figures of the previous period have been rearranged to conform to the current period classification.

