

Form D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 (Regulation 13(4), 13(4A), and (6))

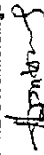
DETAILS OF CHANGE IN SHAREHOLDING OR VOTING RIGHTS HELD BY DIRECTOR OR OFFICER AND HIS DEPENDENTS OR PROMOTER OR PERSON WHO IS PART OF PROMOTER GROUP OF A LISTED COMPANY.

HB Estate Developers Limited

Name PAN No. & Address of Promoter / Person who is part of Promoter Group / Director/Officer	No. & % of voting rights held by the Promoter/ Person who is Part of promoter group/Director/ Officer	Date of receipt of allotment/advice acquisition/sale of shares / voting rights	Date of intimation to the Company	Mode of acquisition (market purchase/ public/Rights/ Preferential Offer etc.) / Sale	No. & % of shares/voting rights post acquisition/sale with SEBI Regn. No. of the TM	Trading Member through whom the trade was executed with SEBI Regn. No. of the TM	Exchange on which the trade was executed	Buy Qty. (Nos)	Buy Value (Rupees) (Market)	Sell Qty. (Nos)	Sell Value (Rupees)
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HB Stockholdings Limited PAN - AAACH0637F Plot No: 31 Echelon Institutional Area Sector 32 Gurgaon 122001	150000 1.25%	12th Dec 2014	12th Dec 2014	14,65,600 Equity Shares of HB Estate Developers Ltd allotted in lieu of Equity shares held in Pises Portfolios Pvt Ltd which is merged with HB Estate Developers pursuant to the order of Hon'ble High Court of Punjab & Haryana.	1615600 10.01%	Not Applicable	N/A	N/A	N/A	N/A	N/A
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For HB Stockholdings Limited



Anil K Mittal
 Company Secretary
 Place: Gurgaon
 Dated: 12-12-2014