



# HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : info@hbestate.com  
Website : www.hbestate.com, CIN No. L99999HR1994PLC034146

February 10, 2015

Speed Post / Fax

**The Listing Department**  
**Bombay Stock Exchange Limited,**  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Company Code - 532334**

**Sub: Outcome of the Board Meeting Held on 10<sup>th</sup> February, 2015**

Pursuant to the approval by Shareholders of the Company vide Postal Ballot Notice dated 12-12-2014 and result of which was declared on 04-02-2015, the Board of Directors of the Company in its meeting held on 10-02-2015 has approved issue and offer on Private Placement basis 50 Lakhs Redeemable Non-Cumulative Non-Convertible Preference Shares – Series II of face value of Rs. 100/- each carrying Non-Cumulative Preference Dividend of 9%, subject to such further approvals as may be required, in tranches as under:-

Tranche I – Rs. 15 Crores

Tranche II – Rs. 15 Crores

Tranche III – Rs. 20 Crores

Please acknowledge receipt.

Thanking you,  
Yours truly,

For HB Estate Developers Limited

  
**RAJESH SINGH CHAHAR**  
(Company Secretary)

Encl: As Above