



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
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HBEDL/BSE/2014

E-mail/Speed Post/Fax

April 23, 2014

Bombay Stock Exchange Limited,
Pheeroze Jeejee Bhoy Towers,
Dalal Street, Fort,
Mumbai-400001

(Company Code – 532334)

Sub.: Updates on the Scheme of Amalgamation of M/s Pisces Portfolios Private Limited with M/s
HB Estate Developers Limited

Dear Sir,

This is further to our letter dated 12th April, 2014, regarding proceedings of the Court Convened Meetings with respect to the Scheme of Amalgamation of M/s Pisces Portfolios Private Limited with M/s HB Estate Developers Limited made under the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956.

The results of the Court Convened Meetings held on 12th April, 2014 as per reports submitted by the respective Chairpersons before the Hon'ble High Court of Punjab & Haryana is given as hereunder:

Sr. No.	Particulars of Meeting	% of Votes in favour of the resolution
1.	Secured Creditors of the Transferor Company (Pisces Portfolios Private Limited)	100%
2.	Secured Creditors of the Transferee Company (HB Estate Developers Limited)	100%
3.	Equity Shareholders of the Transferee Company	96.08%

The proposed resolution to the Scheme of Amalgamation of M/s Pisces Portfolios Private Limited with M/s HB Estate Developers Limited has been duly approved with requisite majority.

Yours truly

For HB Estate Developers Limited


Anil Goyal
Director