

13<sup>th</sup> March 2015

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai 400 051	<b>Bombay Stock Exchange Limited</b> Floor 14, P J Towers, Dalal Street, Mumbai 400 001
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Dear Madam/ Sir,

**Sub: Change of Managing Director of the Company**

We would like to inform you that Mr. Prakash Tulsiani has resigned as Managing Director and as a Director with effect from 31 May 2015 to pursue other career opportunities.

Mr. Tulsiani joined the APM Terminals organization as COO of Gateway Terminals India Private Limited, Mumbai in 2005 and was appointed Managing Director of Gujarat Pipavav Port Ltd in 2009. On behalf of the Board of Directors and the Promoter APM Terminals, the Company thanks Mr. Tulsiani for his hard and dedicated work towards a successful start-up of the Container Terminal at Pipavav and for the Company's turnaround.

The successor to Mr. Tulsiani has been identified by APM Terminals and the Company shall inform the Stock Exchanges about the details on completion of the appointment formalities.

Thank you,

Yours truly,  
For **Gujarat Pipavav Port Limited**

  
**Manish Agnihotri**  
Company Secretary & Compliance Officer

