

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

Rs in Lacs

Particulars	STANDALONE					
	Unaudited			Audited		
	Quarter ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1 Income from operations						
(a) Net sales / Income from operations	219.98	222.58	219.42	442.56	478.87	899.26
(b) Other operating income	24.00	24.00	24.00	48.00	48.00	96.00
Total Income from operations (net)	243.98	246.58	243.42	490.56	526.87	995.26
2 Expenses						
(a) Cost of materials consumed	179.76	173.29	184.56	353.05	385.48	721.22
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.68	0.78	(2.51)	1.46	0.39	0.18
(d) Advertising & Publicity						
(e) Employees benefits expense	36.32	32.77	39.73	69.09	77.67	166.33
(f) Depreciation and amortisation expense	9.71	9.60	9.49	19.31	18.95	38.61
(g) Other expenses	46.13	41.71	59.20	87.84	112.25	204.01
Total Expenses	272.60	258.15	290.47	530.75	594.74	1,130.35
Profit / (Loss) from operations before other Income, finance costs and exceptional items	(28.62)	(11.57)	(47.05)	(40.19)	(67.87)	(135.09)
Other Income	2.12	0.11	3.26	2.23	8.38	11.74
Profit / (Loss) from ordinary activities before finance costs and exceptional items	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
Finance Costs						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
Extraordinary Items						
Profit / (Loss) from ordinary activities before tax	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
Tax expense						
a) Current Tax						
b) Deferred Tax						
Profit / (Loss) from ordinary activities after tax	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
1 Exceptional Items						
2 Net Profit / (Loss) for the period	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
3 Share of profit / (loss) of associates						
4 Minority Interest						
5 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(26.50)	(11.46)	(43.79)	(37.96)	(59.49)	(123.35)
6 Paid-up equity share capital (Face Value of Re 10 Each)	564.42	564.42	516.92	564.42	516.92	564.42
7 Reserve excluding Revaluation Reserves						
8 Earnings per share (Before extraordinary items) (of Re 1/- each) (not annualised):						
3.1 Basic & Diluted	(0.47)	(0.20)	(0.85)	(0.67)	(0.42)	(0.81)
3.11 Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):						
Basic & Diluted	(0.03)	(0.00)	(0.07)	(0.03)	(0.00)	(0.01)

Part II : Select Information for the Quarter and Half year Ended September 30, 2014.

A	PARTICULARS OF SHAREHOLDING	Particulars						
		Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Previous year ended 31 March 2014	
1	Public shareholding							
	- Number of shares	3039062	3039062	3039062	3039062	3039062	3039062	
	- Percentage of shareholding	53.84%	53.84%	58.79%	53.84%	58.79%	53.84%	
	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	b) Non-encumbered							
	- Numbers of shares	2605104	2605104	2130104	2605104	2130104	2605104	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	46.16%	46.16%	41.21%	46.16%	41.21%	46.16%	
INVESTOR COMPLAINTS		Particulars						
		Quarter ended						
		September 30, 2014						
Pending at the beginning of the quarter		NIL						
Received during the quarter		4						
Disposed off during the quarter		4						
Remaining unresolved at the end of the quarter		NIL						

B

GUJARAT PETROSYNTHESIS LIMITED			
Statement of Assets and Liabilities			
	PARTICULARS	Rs in lacs	
		Standalone	
		As at	
		Unaudited 30.09.2014	Audited 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
a)	Share capital	564.42	564.42
b)	Reserves and surplus	1,252.62	1,290.55
c)	Money received against share warrants	45.94	45.94
	Sub-total - Shareholders funds	1,862.98	1,900.91
2	Minority Interest		
3	Non-current liabilities		
a)	Long-term borrowings		
b)	Deferred tax liabilities (net)	16.80	16.80
c)	Other long-term liabilities		
	Sub-total - Non-current liabilities	16.80	16.80
4	Current liabilities		
a)	Short-term borrowings		
b)	Trade payables	135.28	116.32
c)	Other current liabilities	1.63	2.11
d)	Short-term provisions	147.78	150.71
	Sub-total - Current liabilities	284.69	269.14
	TOTAL - EQUITY AND LIABILITIES	2,164.47	2,186.85
	PARTICULARS	Standalone	
		As at	
		Unaudited 30.09.2014	Audited 31.03.2014
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	507.93	524.21
b)	Goodwill on consolidation		
c)	Non current investments	651.99	667.84
d)	Long-term loans and advances		
e)	Other non-current assets		
	Sub-total - Non-current assets	1,159.93	1,192.05
2	Current assets		
a)	Current Investments		
b)	Inventories	36.03	36.51
c)	Trade receivables	197.80	185.67
d)	Cash and cash equivalents	74.48	22.97
e)	Short-term loans and advances	677.51	729.83
f)	Other current assets	18.72	19.82
	Sub-total - Current assets	1,004.54	994.80
	TOTAL - ASSETS	2,164.47	2,186.85

Note

- The above results for the quarter ended 30th September 2014, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 14th November, 2014 and were subjected to "limited review" by the Auditors.
- As per Clause 41 of the listing agreement, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Figures for the previous year/period have been regrouped or recasted, wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS
FOR GUJARAT PETROSYNTHESIS LIMITED

Ramesh .M.Thakkar
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 14.11.2014