

GUJARAT PETROCHEMISE LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

Sr.No	Particulars	Standalone				Consolidated		
		31.03.2014 (Audited)	Quarter ended 31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2013 (Audited)	
1	Income from operations (a) Net sales / Income from operations (b) Other operating income Total Income from operations (net)	212.75 24.00 236.75	207.64 24.00 231.64	251.40 24.00 275.40	899.26 96.00 995.26	1,060.65 96.00 1,156.65	5,090.35 5,090.35	4,379.57 4,379.57
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Advertising & Publicity (e) Employees benefits expense (f) Depreciation and amortisation expense (g) Other expenses	168.79 3.42 51.46 10.01 45.51 279.19	166.95 (3.63) 37.20 9.65 46.29 256.46	204.63 4.41 53.55 7.99 51.60 322.18	721.22 0.18 166.33 38.61 204.01 1,130.35	855.33 (1.56) 168.16 36.01 187.69 1,245.53	3,653.12 172.63 324.65 54.61 1,194.49 5,389.50	3,396.19 (112.24) 389.79 57.39 1,100.05 4,831.18
3	Total Expenses	(42.44)	(24.82)	(46.76)	(135.09)	(88.98)	(309.15)	(451.61)
4	Profit / (Loss) from operations before other Income, finance costs and exceptional items	(39.93)	(23.97)	(42.76)	(123.35)	(66.45)	(256.42)	(394.22)
5	Other Income	2.51	0.85	4.02	11.74	22.53	52.73	57.39
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(39.93)	(23.97)	(42.76)	(123.35)	(66.45)	(256.42)	(394.22)
7	Finance Costs	(39.93)	0.04	0.14	(123.35)	(66.59)	42.22	35.19
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(39.93)	(24.01)	(42.90)	(123.35)	(66.59)	(298.64)	(429.41)
9	Exceptional Items	(39.93)	(24.01)	(42.90)	(123.35)	(66.59)	(284.65)	(429.41)
10	Profit / (Loss) from ordinary activities before tax	(39.93)	(24.01)	(42.90)	(123.35)	(66.59)	(284.65)	(429.41)
11	Tax expense	(39.93)	(39.57)	(39.57)	(39.57)	(39.57)	1.61	1.36
12	a) Current Tax	(39.57)	(39.57)	(39.57)	(39.57)	(39.57)	(31.43)	(31.43)
13	b) Deferred Tax	(0.36)	(24.01)	(42.90)	(83.78)	(66.59)	(254.83)	(429.41)
14	Profit / (Loss) from ordinary activities after tax	37.98	(24.01)	(42.90)	37.98	(66.59)	37.98	(429.41)
15	Extraordinary Items	37.62	(24.01)	(42.90)	(45.80)	(66.59)	(216.85)	(429.41)
16	Share of profit / (loss) of associates	-	-	-	-	-	-	-
17	Minority Interest	37.62	(24.01)	(42.90)	(45.80)	(66.59)	(216.85)	(429.41)
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	564.42	(24.01)	(42.90)	(45.80)	(66.59)	(216.85)	(429.41)
19	Paid-up equity share capital (Face Value of Re.10 Each)	564.42	564.42	516.92	564.42	516.92	564.42	516.92
19.1	Reserve excluding Revaluation Reserves	0.67	(0.43)	(0.83)	(0.81)	(1.29)	(3.84)	(8.31)
19.1i	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):							
	(a) Basic							
	(b) Diluted							


Select Information for the Year Ended 31.03.2014

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of shares	3039162	3039162	3039162	3039162	3039162	3039162
- Percentage of shareholding	53.85%	58.79%	58.79%	53.85%	58.79%	58.79%
2	Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
b) Non-encumbered						
- Numbers of shares	2605004	2130004	2130004	2605004	2130004	2130004
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	46.15%	41.21%	41.21%	46.15%	41.21%	41.21%
B	INVESTOR COMPLAINTS					
Particulars				Quarter Ended 31.03.2014		
Pending at the beginning of the Quarter				NIL		
Received during the Quarter				NIL		
Resolved during the Quarter				NIL		
Remaining unresolved at the end of the Quarter				NIL		

Note:

- 1) The above results have been reviewed by Audit Committee of the Board of Directors in their meeting held on 31st May 2014 and approved by the Board of Directors in the meeting held on the same day
- 2) The Subsidiaries considered in the Consolidated Financial Results are as follows:

Subsidiary Companies	Ownership (%)
Gujarat Polyurethanes Private Limited	100%
GPL Finance and Investments Limited	100%
- 3) Previous periods / years figures have been regrouped / rearranged wherever necessary
- 4) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.


 On Behalf of the Board of Directors
 For Gujarat PetroSynthese Limited

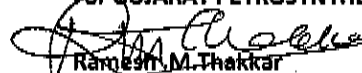
Ramesh M. Thakkar
 Chairman & Managing Director

Place : Mumbai
 Date : 31.05.2014



GUJARAT PETROSYNTHESIS LIMITED					
Statement of Assets and Liabilities					
					₹ in lacs
PARTICULARS	Standalone		Consolidated		
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
a)	Share capital	564.42	516.92	564.42	516.92
b)	Reserves and surplus	1,290.55	1,217.60	1,441.11	1,539.21
c)	Money received against share warrants	45.94	-	45.94	-
	Sub-total - Shareholders funds	1,900.91	1,734.52	2,051.47	2,056.13
2	Minority interest			0.01	0.01
3	Non-current liabilities				
a)	Long-term borrowings			461.00	361.00
b)	Deferred tax liabilities (net)	16.80	56.38	19.59	51.03
c)	Other long-term liabilities				171.57
	Sub-total - Non-current liabilities	16.80	56.38	480.60	583.61
4	Current liabilities				
a)	Short-term borrowings		-		
b)	Trade payables	116.32	136.38	313.70	565.38
c)	Other current liabilities	2.11	1.62	2.11	1.62
d)	Short-term provisions	150.70	149.08	233.60	231.97
	Sub-total - Current liabilities	269.13	287.08	549.41	798.97
	TOTAL - EQUITY AND LIABILITIES	2,186.84	2,077.98	3,081.48	3,438.71
PARTICULARS	Standalone		Consolidated		
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	
B	ASSETS				
1	Non-current assets				
a)	Fixed assets	524.21	516.96	1,165.22	933.14
b)	Goodwill on consolidation				
c)	Non current investments	667.84	673.99	124.98	105.98
d)	Long-term loans and advances				
e)	Other non-current assets				
	Sub-total - Non-current assets	1,192.05	1,190.95	1,290.20	1,039.12
2	Current assets				
a)	Current investments				
b)	Inventories	36.51	47.99	516.22	720.10
c)	Trade receivables	185.67	215.56	245.09	321.97
d)	Cash and cash equivalents	22.96	33.09	363.37	648.18
e)	Short-term loans and advances	729.83	570.36	572.23	578.63
f)	Other current assets	19.82	20.03	94.37	130.71
	Sub-total - Current assets	994.79	887.03	1,791.28	2,399.59
	TOTAL - ASSETS	2,186.84	2,077.98	3,081.48	3,438.71

ON BEHALF OF THE BOARD OF DIRECTORS
For GUJARAT PETROSYNTHESIS LIMITED


Ramesh M. Thakkar

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 31.05.2014