



GUJARAT NRE COKE LIMITED

REGISTERED OFFICE : 22, CAMAC STREET, BLOCK-C, 5TH FLOOR, KOLKATA - 700 016

PHONE : +91-33-2289-1471 ; FAX : +91-33-2289-1470 ; E-MAIL : kolkata@gujaratnre.com

CIN: L51909WB1986PLC040098 ; WEBSITE : www.gujaratnre.com

30th March 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today, i.e. 30th March, 2015

This is to inform you, pursuant to the applicable provisions of the Listing Agreement, that the Board of Directors at its meeting held today, has considered and approved the Scheme of Amalgamation (Scheme) of NRE Metcoke Limited (NREMC) and Bajrang Bali Coke Industries Limited (BBCIL) with the Company i.e Gujarat NRE Coke Limited (GNCL) under the provisions of Section 391 to 394 and other applicable provisions of the Companies Act, 1956 read with applicable provisions of Companies Act, 2013.

The said Scheme has been approved by the Board subject to the requisite approval of the members and/or creditors of the Company and subject to all such requisite approvals from the relevant statutory and regulatory authorities and sanction of the High Court at Calcutta.

The salient features of the Scheme are:

1. The entire undertaking of NREMC and BBCIL would be transferred to GNCL on a going concern basis together with all their assets and liabilities,
2. The Appointed date of the Scheme would be 1st April, 2014,
3. The swap ratio as approved by the Board is:
 - a) Every member holding 100 (one hundred) equity shares of NREMC of Rs. 1/- each to receive 239 (two hundred thirty nine) equity shares of Rs. 10/- each in GNCL as on the Record Date to be fixed later,
 - b) Every member holding 100 (one hundred) equity shares of BBCIL of Rs. 10/- each to receive 397 (three hundred ninety seven) equity shares of Rs. 10/- each in GNCL as on the Record Date to be fixed later.
4. Upon the Scheme becoming effective and subject to the regulatory approvals, NREMC and BBCIL will be dissolved without being wound up.

This is for your information and record with a request to upload the same on your website.

Thanking you.

Yours faithfully,
For Gujarat NRE Coke Ltd

Mukund Chandak
Company Secretary



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Cc : 1. National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

2. Singapore Stock Exchange