

Gujarat Hotels Limited

Part I : Statement of Audited Financial Results for the Quarter and Twelve Months ended 31st March, 2015

(₹ in lacs)

Particulars	STANDALONE					
	3 months ended 31.03.2015 (Audited)	Corresponding 3 months ended 31.03.2014 (Audited)	Preceding 3 months ended 31.12.2014 (Unaudited)	Twelve Months ended 31.03.2015 (Audited)	Twelve Months ended 31.03.2014 (Audited)	
INCOME FROM OPERATIONS						
NET SALES / INCOME FROM OPERATIONS	87.85	83.64	79.49	320.41	299.64	
TOTAL INCOME FROM OPERATIONS (Net)	(1) 87.85	83.64	79.49	320.41	299.64	
EXPENSES						
a) Employee benefits expense	0.31	0.39	0.42	1.52	1.47	
b) Depreciation and amortisation expense	1.19	1.22	1.21	4.80	4.95	
c) Travelling & conveyance expense	1.83	4.37	4.01	11.10	8.53	
e) Postages, Printing & Stationery expense	0.04	0.06	0.48	1.16	1.87	
d) Legal & Professional expense	(0.61)	0.19	2.39	2.43	4.77	
e) Other expenses	3.21	2.26	2.25	9.97	6.41	
TOTAL EXPENSES	(2) 5.97	8.49	10.76	30.98	28.00	
PROFIT FROM OPERATIONS BEFORE OTHER INCOME (1-2)	(3) 81.88	75.15	68.73	289.43	271.64	
OTHER INCOME	(4) 75.08	114.51	11.41	110.62	151.03	
PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (3+4)	(5) 156.96	189.66	80.14	400.05	422.67	
TAX EXPENSE	(6) 53.04	26.58	25.06	126.67	95.53	
NET PROFIT FOR THE PERIOD (5-6)	(7) 103.92	163.08	55.08	273.38	327.14	
PAID UP EQUITY SHARE CAPITAL (Ordinary shares of ₹10/- each)	(8) 378.75	378.75	378.75	378.75	378.75	
RESERVES EXCLUDING REVALUATION RESERVES	(9)	-	-	1,648.60	1,534.44	
EARNINGS PER SHARE (of ₹10/- each) (not annualised) :	(10)					
a) Basic (₹)	2.74	4.31	1.45	7.22	8.64	
b) Diluted (₹)	2.74	4.31	1.45	7.22	8.64	

Part II : Select Information for the Quarter and Twelve Months ended 31st March, 2015

Particulars	3 months ended 31.03.2015	Corresponding 3 months ended 31.03.2014	Preceding 3 months ended 31.12.2014	Twelve Months ended 31.03.2015	Twelve Months ended 31.03.2014
<b>A. Particulars of Shareholding</b>					
1. PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	1753552	1753552	1753552	1753552	1753552
- PERCENTAGE OF SHAREHOLDING	46.30%	46.30%	46.30%	46.30%	46.30%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a) Pledged /Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
- Number of Shares	2033963	2033963	2033963	2033963	2033963
- Percentage of shareholding (as a % of total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shareholding (as a % of total share capital of the Company)	53.70%	53.70%	53.70%	53.70%	53.70%
<b>B. Investor Complaints</b>	3 months ended 31.03.2015				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Notes :

- (i) The Audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15th April, 2015
- (ii) The Company Operates in one segment i.e Hoteliering.
- (iii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure
- (iv) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- (v) The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- (vi) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- (vii) This statement is as per Clause 41 of the Listing Agreement.
- (viii) The Board of Directors have recommended, subject to approval of shareholders a dividend of ₹3.50 per Equity Shares of ₹10/- each for the financial year ended 31st March, 2015.



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		(₹ in lacs)	
STATEMENT OF ASSETS AND LIABILITIES		As at current year end 31.03.2015	As at previous year end 31.03.2014
		(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS</b>			
a) Share Capital		378.75	378.75
b) Reserves & surplus		1,648.60	1,534.44
	Shareholders' funds	2,027.35	1,913.19
<b>2 NON-CURRENT LIABILITIES</b>			
a) Deferred tax liabilities ( net )		54.92	56.76
b) Long-term provisions		10.64	10.81
	Non - current liabilities	65.56	67.57
<b>3 CURRENT LIABILITIES</b>			
a) Trade payables		1.09	1.40
b) Other current liabilities		76.47	64.49
c) Short-term provisions		162.43	156.12
	Current Liabilities	239.99	222.01
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>2,332.90</b>	<b>2,202.77</b>
<b>B ASSETS</b>			
<b>1 NON-CURRENT ASSETS</b>			
a) Fixed assets		172.11	178.10
b) Long-term loans and advances		37.20	44.37
	Non - current assets	209.31	222.47
<b>2 CURRENT ASSETS</b>			
a) Current investments		1,515.26	1,541.50
b) Trade receivables		113.90	84.68
c) Cash and bank balances		450.65	244.86
d) Short-term loans and advances		3.81	3.63
e) Other current assets		39.97	105.63
	Current Assets	2,123.59	1,980.30
<b>TOTAL ASSETS</b>		<b>2,332.90</b>	<b>2,202.77</b>

Registered Office:  
 WelcomHotel Vadodara, R.C.Dull Road,  
 Alkapuri, Vadodara-390007  
 Date : 15th April, 2015  
 Place : New Delhi



For and on behalf of the Board

*Arun Pathak*  
 Arun Pathak  
 Director