

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006
web site: www.gujaratgas.com, CIN: L23203GJ1980PLC003623

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st MARCH 2015
(Pursuant to Annexure I(Part I) of Clause 41 of Listing Agreement)

Rs. in Crores

Sr. No.	Particulars	3 months ended on 31/03/2015 (Unaudited)	3 months ended on 31/12/2014 (Unaudited)	3 months ended on 31/03/2014 (Unaudited)	12 months ended on 31/03/2015 (Audited)	15 months ended on 31/03/2014 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	543.01	594.19	766.43	2,496.23	3,879.30
(b)	Other Operating Income	2.25	3.86	5.06	16.01	21.82
	Total Income from Operations (net)	545.26	598.05	771.49	2,512.24	3,901.12
2	Expenses					
(a)	Cost of material consumed	410.16	437.55	644.85	1,875.78	3,018.99
(b)	Decrease/(Increase) in Inventory of Gas	(2.04)	-	-	(2.04)	-
(c)	Employee benefits expense	13.81	16.72	15.40	60.87	78.81
(d)	Depreciation and Amortisation	14.10	14.82	20.29	59.92	96.50
(e)	Other expenses	36.75	37.22	37.13	144.88	182.37
	Total Expenses	472.78	506.32	717.66	2,139.41	3,376.68
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	72.48	91.74	53.83	372.83	524.45
4	Other Income	18.39	17.10	21.48	78.08	88.00
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	90.87	108.84	75.31	450.91	612.45
6	Finance Costs	0.06	0.05	0.32	0.22	0.52
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	90.81	108.79	74.99	450.69	611.93
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	90.81	108.79	74.99	450.69	611.93
10	Tax expense	28.90	32.20	25.60	138.60	192.08
11	Net Profit from Ordinary Activities after tax (9-10)	61.91	76.59	49.39	312.09	419.85
12	Extraordinary Items [net of tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	61.91	76.59	49.39	312.09	419.85
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	25.65	25.65	25.65	25.65	25.65
15	Reserves excluding revaluation reserves	-	-	-	1,507.56	1,199.83
16(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.83	5.97	3.85	24.33	32.74
16(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.83	5.97	3.85	24.33	32.74

Notes:

- The above results were approved by the Board of Directors in its meeting held on 23 April 2015 at Gandhinagar.
- The Company is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) are not relevant to the Company.
- During the current year, the Company has revised the useful lives of certain fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 or as reassessed by the Company as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended 31 March 2015 is lower by Rs. 4.52 crores and for the year ended 31 March 2015 is lower by Rs. 18.49 crores. Further, an amount of Rs. 4.05 Crores (net of deferred tax of Rs. 2.15 Crores) representing the carrying value of assets, whose remaining useful life is Nil as at April 1, 2014, has been charged to the opening balance of retained earnings pursuant to the Companies Act, 2013.
- The Company accounted for the inventory of gas held as on balance sheet date. The inventory of gas estimated to be held as on 31-3-2015 at Rs 2.04 crores. Similarly, the inventory of gas estimated to be held as on 31-3-2014 is valued at Rs 2.12 crores.

If the accounting of inventory of gas was done in the previous year, the profit before tax for the current year would have been lower by Rs. 2.12 Crores.
- The Board of Directors in its meeting held on 21 April 2014 has considered and approved the scheme of amalgamation and arrangement between the Company, GSPC Gas Company Limited, Gujaratgas Trading Company Limited, Gujarat Gas Financial Services Limited and GSPC Distribution Networks Limited. The scheme is subject to relevant statutory approvals.

The Company has obtained approval under Clause 24(f) of Listing Agreement from the stock exchanges on the scheme of amalgamation and arrangement as per SEBI circular no. CIR/CFD/DIL/5/2013 issued on February 04, 2013 read with SEBI circular no. CIR/CFD/DIL/8/2013 issued on May 21, 2013. Further, the Honourable High Court of Gujarat at Ahmedabad, in its hearing on March 30, 2015, has sanctioned the Composite Scheme of Arrangement in nature of amalgamation of GSPC Gas Company Limited, Gujarat Gas Company Limited, Gujarat Gas Financial Services Limited and GujaratGas Trading Company Limited with GSPC Distribution Networks Limited and Restructuring of share capital of GSPC Distribution Networks Limited (the "Scheme") under Sections 391 to 394 read with Section 100 to 103 and other applicable provisions of the Companies Act, 1956.

The scheme would be effective on the date on which certified true copies of the orders sanctioning the scheme are filed with the Registrar of Companies, Gujarat. The appointed date under the sanctioned scheme is 1st April, 2013. Upon the scheme being effective, the transferee company i.e. GSPC Distribution Networks Limited shall account for the Amalgamation in its books of accounts with effect from the appointed date with appropriate adjustments. Proposal for dividend, if any, for the year 2014-15 will be considered by the Board of the transferee Company.
- The previous Financial Year that began on 1 January 2013 had been extended by a period of three months, to close on 31 March 2014, so that the Financial Statements giving effect to such extension had been compiled for a period of 15 months from 1 January 2013 to 31 March 2014. Hence, the current period's results for 12 months ended on 31 March 2015 are not comparable with the previous period's results for 15 months ended on 31 March 2014.
- The figures for the quarters ended 31 March 2015 and 31 March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31 December 2014 and 31 December 2013 subjected to limited review, of the respective financial year.
- Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period classification.

Place: Gandhinagar
Date : 23 April 2015



For Gujarat Gas Company Limited

D. Jagan
CHAIRMAN

e D.J. Pandian, IAS

GUJARAT GAS COMPANY LIMITED

Regd. Office: 2, Shantisadan Society, Nr. Parimal Garden, Ellisbridge, Ahmedabad - 380 006

web site: www.gujaratgas.com, CIN: L23203GJ1980PLC003623

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2015

(Pursuant to Annexure IX of Clause 41 of Listing Agreement)

Rs. in Crores

Particulars	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	25.65	25.65
b. Reserves and Surplus	1,507.56	1,199.83
Sub-total - Shareholders' Funds	1,533.21	1,225.48
2 Non-current liabilities		
a. Deferred tax liabilities (net)	139.92	119.92
b. Other Long term liabilities	291.44	306.95
Sub-total - Non-current liabilities	431.36	426.87
3 Current liabilities		
a. Trade payables	103.38	123.70
b. Other Current liabilities	112.29	111.29
c. Short-term provisions	42.44	5.70
Sub-total - Current liabilities	258.11	240.69
TOTAL - EQUITY AND LIABILITIES	2,222.68	1,893.04
B ASSETS		
1 Non-current assets		
a. Fixed assets	1,030.91	962.03
b. Non-current investments	2.53	2.53
c. Long-term loans and advances	28.46	15.07
d. Other non-current assets	-	-
Sub-total - Non-current assets	1,061.90	979.63
2 Current assets		
a. Current investments	921.97	664.64
b. Inventories	29.98	27.72
c. Trade receivables	134.41	176.86
d. Cash and cash equivalents	67.55	30.89
e. Short-term loans and advance	6.13	11.97
f. Other current assets	0.74	1.33
Sub-total - Current assets	1,160.78	913.41
TOTAL - ASSETS	2,222.68	1,893.04

Place: Gandhinagar
Date: 23 April 2015

For Gujarat Gas Company Limited

D. J. Pandia

C D. J. Pandia, FAS
CHAIRMAN



GUJARAT GAS COMPANY LIMITED

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SELECT INFORMATION FOR THE PERIOD ENDED ON 31ST MARCH 2015

(Pursuant to Annexure I(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2015	3 months ended on 31/12/2014	3 months ended on 31/03/2014	12 months ended on 31/03/2015	15 months ended on 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	3,37,30,920	3,37,30,920	3,37,30,920
(b)	Percentage of Shareholding	26.30%	26.30%	26.30%	26.30%	26.30%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	9,45,19,080	9,45,19,080	9,45,19,080
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	73.70%	73.70%	73.70%

Sr. No.	Particulars	3 months ended on 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	66
	Disposed of during the quarter	66
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar

Date: 23 April 2015



For Gujarat Gas Company Limited

Chairman
(D.J. Pandian, IAS)

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Gujarat Gas Company Limited

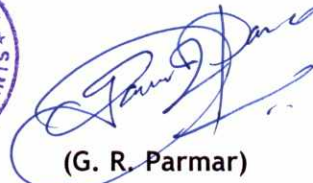
1. We have audited the accompanying consolidated financial results ("the Statement") of Gujarat Gas Company Limited ("the Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and year ended March 31, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. The quarterly consolidated financial results are derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures upto December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to Limited Review. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.



3. We did not audit the financial results of two subsidiaries, included in this statement, whose results reflects total assets of ₹ 42.69 Crores as at March 31, 2015; as well as the total revenues of ₹ 2.67 Crores for the year ended March 31, 2015 and ₹ 0.53 Crores for the quarter ended March 31, 2015. These statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the quarterly and the year to date results is based solely on the reports of such auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the year to date consolidated results:
- i. include the quarterly financial results and year to date of the following entities:
 - a. Gujarat Gas Financial Services Limited
 - b. Gujaratgas Trading Company Limited
 - ii. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date for the year ended March 31, 2015.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Manubhai & Shah
Chartered Accountants
Firm Registration No. 106041W**




(G. R. Parmar)
Partner

Membership No.121462

Place: Gandhinagar

Date: April 23 2015

GUJARAT GAS COMPANY LIMITED

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web site: www.gujaratgas.com, CIN: L23203GJ1980PLC003623

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED ON 31st MARCH 2015
(Pursuant to Annexure I (Part I) of Clause 41 of Listing Agreement)

Rs. in Crores

Sr. No.	Particulars	3 months ended on 31/03/2015 (Unaudited)	3 months ended on 31/12/2014 (Unaudited)	3 months ended on 31/03/2014 (Unaudited)	12 months ended on 31/03/2015 (Audited)	15 months ended on 31/03/2014 (Audited)
1	Income from Operations					
(a)	Net sales (Net of excise duty)	543.01	594.19	766.43	2,496.23	3,879.30
(b)	Other Operating Income	2.56	4.16	5.65	16.70	24.05
	Total Income from Operations (net)	545.57	598.35	772.08	2,512.93	3,903.35
2	Expenses					
(e)	Cost of material consumed	410.16	437.55	644.85	1,875.78	3,018.96
(b)	Decrease/(Increase) in Inventory of Gas	(2.04)	-	-	(2.04)	-
(c)	Employee benefits expense	13.95	16.89	15.50	61.44	79.34
(d)	Depreciation and Amortisation	14.18	14.91	20.37	60.28	96.84
(e)	Other expenses	36.83	37.30	37.29	145.12	183.19
	Total Expenses	473.08	506.65	718.01	2,140.58	3,378.33
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	72.49	91.70	54.08	372.35	525.02
4	Other Income	18.82	17.37	21.89	79.89	89.68
5	Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	91.31	109.07	75.97	452.24	614.69
6	Finance Costs	0.06	0.05	0.32	0.22	0.52
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	91.25	109.02	75.65	452.02	614.18
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	91.25	109.02	75.65	452.02	614.18
10	Tax Expense	28.47	32.09	26.04	138.02	194.07
11	Net Profit from Ordinary Activities after Tax (9-10)	62.78	76.93	49.61	314.00	420.11
12	Extraordinary items [net of Tax expense]	-	-	-	-	-
13	Net Profit for the period (11-12)	62.78	76.93	49.61	314.00	420.11
14	Minority Interest	0.12	0.01	0.34	0.22	1.50
15	Net Profit after Taxes & Minority Interest (13-14)	62.67	76.92	49.27	313.78	418.61
16	Paid-up Equity Share Capital (Face Value Rs. 2 each)	25.65	25.65	25.65	25.65	25.65
17	Reserves excluding revaluation reserves	-	-	-	1,531.57	1,222.15
18(i)	Basic & Diluted Earnings Per Share in Rs. (before extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.89	6.00	3.84	24.47	32.64
18(ii)	Basic & Diluted Earnings Per Share in Rs. (after extraordinary items) (Face Value Rs. 2 each) (not annualised)	4.89	6.00	3.84	24.47	32.64

Notes:

- These financial results comprise consolidation of the financial results of Gujarat Gas Company Limited (The Company) and its subsidiary companies Gujaratgas Trading Company Limited and Gujarat Gas Financial Services Limited (collectively referred to as 'the Group'). The financial results have been prepared in accordance with the Accounting Standard 21 'Consolidated Financial Statements' specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Group is in the business of distribution of natural gas. Accordingly, disclosures relating to primary business segments under the Accounting Standard on Segment Reporting (AS - 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) are not relevant to the Group.
- During the current year, the Group has revised the useful lives of certain fixed assets as per useful life specified in Schedule II to the Companies Act, 2013 or as reassessed by the Company as on 1 April 2014. Accordingly, the carrying value of fixed assets as on that date, net of residual value, has been depreciated over the revised remaining useful lives. As a result of this change, the depreciation charge for the quarter ended 31 March 2015 is lower by Rs. 4.44 crores and for the year ended 31 March 2015 is lower by Rs. 18.20 crores. Further, an amount of Rs. 4.05 Crores (net of deferred tax of Rs. 2.15 Crores) representing the carrying value of assets, whose remaining useful life is Nil as at April 1, 2014, has been charged to the opening balance of retained earnings pursuant to the Companies Act, 2013.

4 The Group accounted for the inventory of gas held as on balance sheet date. The inventory of gas estimated to be held as on 31-3-2015 at Rs 2.04 crores. Similarly, the inventory of gas estimated to be held as on 31-3-2014 is valued at Rs 2.12 crores.

If the accounting of inventory of gas was done in the previous year, the profit before tax for the current year would have been lower by Rs. 2.12 Crores.

5 The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available on Company's website www.gujaratgas.com. The additional information on standalone basis is as follows:

Particulars	3 months ended on 31/03/2015 (Unaudited)	3 months ended on 31/12/2014 (Unaudited)	3 months ended on 31/03/2014 (Unaudited)	12 months ended on 31/03/2015 (Audited)	15 months ended on 31/03/2014 (Audited)
Total Income from Operations (net)	545.26	598.05	771.49	2,512.24	3,901.12
Profit from Ordinary Activities before Tax	90.81	108.79	74.99	450.69	611.93
Net Profit from Ordinary Activities after tax	61.91	76.59	49.39	312.09	419.85

6 The Board of Directors in its meeting held on 21 April 2014 has considered and approved the scheme of amalgamation and arrangement between the Company, GSPC Gas Company Limited, Gujaratgas Trading Company Limited, Gujarat Gas Financial Services Limited and GSPC Distribution Networks Limited. The scheme is subject to relevant statutory approvals.

The Company has obtained approval under Clause 24(f) of Listing Agreement from the stock exchanges on the scheme of amalgamation and arrangement as per SEBI circular no. CIR/CFD/DIL/5/2013 issued on February 04, 2013 read with SEBI circular no. CIR/CFD/DIL/8/2013 issued on May 21, 2013. Further, the Honourable High Court of Gujarat at Ahmedabad, in its hearing on March 30, 2015, has sanctioned the Composite Scheme of Arrangement in nature of amalgamation of GSPC Gas Company Limited, Gujarat Gas Company Limited, Gujarat Gas Financial Services Limited and Gujarat Gas Trading Company Limited with GSPC Distribution Networks Limited and Restructuring of share capital of GSPC Distribution Networks Limited (the "Scheme") under Sections 391 to 394 read with Section 100 to 103 and other applicable provisions of the Companies Act, 1956.

The scheme would be effective on the date on which certified true copies of the orders sanctioning the scheme are filed with the Registrar of Companies, Gujarat. The appointed date under the sanctioned scheme is 1st April, 2013. Upon the scheme being effective, the transferee company i.e. GSPC Distribution Networks Limited shall account for the Amalgamation in its books of accounts with effect from the appointed date with appropriate adjustments. Proposal for dividend, if any, for the year 2014-15 will be considered by the Board of the transferee Company.

- The above results were approved by the Board of Directors in its meeting held on 23 April 2015 at Gandhinagar.
- The previous Financial Year that began on 1 January 2013 had been extended by a period of three months, to close on 31 March 2014, so that the Financial Statements giving effect to such extension had been compiled for a period of 15 months from 1 January 2013 to 31 March 2014. Hence, the current period's results for 12 months ended on 31 March 2015 are not comparable with the previous period's results for 15 months ended on 31 March 2014.
- The figures for the quarters ended 31 March 2015 and 31 March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31 December 2014 and 31 December 2013 subjected to limited review, of the respective financial year.
- Previous period figures have been reclassified / regrouped whenever considered necessary to conform to the current period classification.

Place: Gandhinagar
Date: 23 April 2015



For Gujarat Gas Company Limited

D. Jagan

CHAIRMAN

(D. J. Pandian, IAS)

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 web site: www.gujaratgas.com, CIN: L23203GJ1980PLC003623
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2015
 (Pursuant to Annexure IX of Clause 41 of Listing Agreement)

Rs. in Crores

Particulars	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	25.65	25.65
b. Reserves and Surplus	1,531.57	1,222.15
Sub-total - Shareholders' Funds	1,557.22	1,247.80
2 Minority Interest	10.88	10.66
3 Non-current liabilities		
a. Deferred tax liabilities (Net)	134.36	115.05
b. Other Long term liabilities	291.44	306.95
Sub-total - Non-current liabilities	425.80	422.00
4 Current liabilities		
a. Trade payables	103.38	123.70
b. Other Current liabilities	113.20	114.16
c. Short-term provisions	35.87	5.76
Sub-total - Current liabilities	252.45	243.62
TOTAL - EQUITY AND LIABILITIES	2,246.35	1,924.08
B ASSETS		
1 Non-current assets		
a. Fixed assets	1,031.09	962.41
b. Non-current investments	1.00	1.00
c. Long-term loans and advances	30.87	16.32
Sub-total - Non-current assets	1,062.96	979.73
2 Current assets		
a. Current investments	936.99	678.81
b. Inventories	29.98	27.72
c. Trade receivables	134.41	176.86
d. Cash and cash equivalents	73.71	41.45
e. Short-term loans and advances	7.51	18.23
f. Other current assets	0.79	1.28
Sub-total - Current assets	1,183.39	944.35
TOTAL - ASSETS	2,246.35	1,924.08

Place: Gandhinagar
 Date : 23 April 2015

For Gujarat Gas Company Limited

D. Jagan

CHAIRMAN



GUJARAT GAS COMPANY LIMITED

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web site: www.gujaratgas.com, CIN: L23203GJ1980PLC003623

SELECT INFORMATION FOR THE PERIOD ENDED ON 31ST MARCH 2015

(Pursuant to Annexure 1(Part II) of Clause 41 of Listing Agreement)

Sr. No.	Particulars	3 months ended on 31/03/2015	3 months ended on 31/12/2014	3 months ended on 31/03/2014	12 months ended on 31/03/2015	15 months ended on 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
(a)	Number of Shares	3,37,30,920	3,37,30,920	3,37,30,920	3,37,30,920	3,37,30,920
(b)	Percentage of Shareholding	26.30%	26.30%	26.30%	26.30%	26.30%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non - encumbered					
	- Number of Shares	9,45,19,080	9,45,19,080	9,45,19,080	9,45,19,080	9,45,19,080
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.70%	73.70%	73.70%	73.70%	73.70%

Sr. No.	Particulars	3 months ended on 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	66
	Disposed of during the quarter	66
	Remaining unresolved at the end of the quarter	Nil

Place: Gandhinagar

Date: 23 April 2015



For Gujarat Gas Company Limited

Chairman

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

The Board of Directors

Gujarat Gas Company Limited

1. We have audited the accompanying statement of financial results ("the Statement") of Gujarat Gas Company Limited ("the Company") for the quarter and year ended March 31, 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures upto December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to Limited Review. This statement is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31,2015 as well as the year to date for the year ended March 31,2015.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Gandhinagar

Date : April 22 2015



For Manubhai & Shah
Chartered Accountants
Firm Registration No. 106041W

A handwritten signature in blue ink, appearing to read "G. R. Parmar".

(G. R. Parmar)
Partner

Membership No.121462