From: Pramod Jain

Address: H-14, Phase-1,

Ashok Vihar, New Delhi-110052.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GUJARAT FOILS LIMITED		
Name(s) of the acquirer and Persons Acting in	Pramod Jain		
Concert (PAC) with the acquirer			
Whether the acquirer belongs to	No		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	Bombay Stock Exchange Limited		
shares of TC are Listed			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration,			
holding of:			
a) Shares carrying voting rights	1006413	12.27	3.031
b) Shares in the nature of encumbrance (pledge/	0	0	0
lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other	0	0	0
instrument that entitles the acquirer to receive			
shares carrying voting rights in the T C (specify			
holding in each category)		<u>.</u>	
e) Total (a+b+c+d)	1006413	12.27	3.031
		<u> </u>	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3600	0.04	0.01
b) VRs acquired /sold otherwise than by shares	0	0	0 .
c) Warrants/convertible securities/any other	0	0	0
instrument that entitles the acquirer to receive			
shares carrying voting rights in the TC (specify			
holding in each category) acquired/sold			0
d) Shares encumbered / invoked/released by the	0	0	U
acquirer	2600	1004	0.01
e) Total (a+b+c+/-d)	3600	0.04	0.01
After the acquisition/sale, holding of:	1002012	12.23	3.02
a) Shares carrying voting rights	1002813	0	3.02
b) Shares encumbered with the acquirer	0	0	
e) VRs otherwise than by shares	0	0	
d) Warrants/convertible securities/any other	١	0	Į.
instrument that entitles the acquirer to receive			•
shares carrying voting rights in the TC (specify			
holding in each category) after acquisition	1002813	BSI2.23D	3.02
e) Total (a+b+c+d)	11002015		11,511-47

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Mode of acquisition / sale (e.g. open market /	Open Market	
off-market / public issue / rights issue /		
preferential allotment / inter-se transfer etc).		
Date of acquisition / sale of shares / VR or date	11.07.2014	
of receipt of intimation of allotment of shares,		
whichever is applicable		
Equity share capital / total voting capital of the	Rs. 82018100/-	
TC before the said acquisition / sale		
Equity share capital/ total voting capital of the	Rs. 82018100/-	
TC after the said acquisition / sale		
Total diluted share/voting capital of the TC after	Rs. 33,20,18,100/-	
the said acquisition / sale		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: New Delhi

Date : 11.07.2014

For & on behalf of Mr. Pramod Jain