

## Annexure-"B"

### Existing Business of Greenply Industries Limited (Demerged Company) is as follows:

Greenply Industries Limited is engaged in the business of manufacturing and marketing of a wide range of interior infrastructure and surface finish products including plywood, laminates, veneers, Medium Density Fibreboard ("MDF") and their allied products. Existing (pre-scheme) business of the Company consists of three business segments as follows:

Plywood & Allied Products

Laminates & Allied Products (Decorative Business)

Medium Density Fibreboard

### As per the Composite Scheme of Arrangement the business to be Hived Off from Greenply Industries Limited (Demerged Company) is as follows:

Laminates & Allied Products (Decorative Business)

### Business of Greenlam Industries Limited (Resultant Company) (post-scheme) is as follows:

Greenlam Industries Limited is a new company incorporated under the provisions of the Companies Act, 1956 and according to the said Scheme the "Decorative Business" of Greenply Industries Limited shall be demerged and transferred to Greenlam Industries Limited. Here Decorative Business shall mean the business of Greenply Industries Limited comprising of manufacturing and marketing of high pressure laminates, decorative veneers, compact laminates and allied product(s). Presently, Decorative Business consists of manufacturing units situated at Behror (Rajasthan) and Nalagarh (Himachal Pradesh), marketing, branch and administrative office(s) located in India and subsidiaries/step-down subsidiaries viz. Greenlam Asia Pacific Pte. Limited (registered in Singapore), Greenlam America, Inc. (registered in USA), Greenlam Europe (UK) Limited (registered in UK), Greenlam Asia Pacific (Thailand) Co. Limited (registered in Thailand), Greenlam Holding Co. Limited (registered in Thailand), PT. Greenlam Asia Pacific (registered in Indonesia) and Greenlam VT Industries Private Limited (registered in India).

### Share Entitlement Ratio:

Upon the Scheme becoming effective and in consideration of the demerger and transfer of the said Demerged Undertaking, Greenlam Industries Limited shall, without further application, issue and allot to the shareholders of Greenply Industries Limited whose names appear in the register of members of Greenply Industries Limited as on the Record Date, 1 (One) equity share of INR 5.00 (Indian Rupees Five only) each in Greenlam Industries Limited, credited as fully paid up for every 1 (One) equity share of INR 5.00 (Indian Rupees Five only) each held by them in Greenply Industries Limited.

Upon issue of the new equity shares by Greenlam Industries Limited to the shareholders of Greenply Industries as stated above, all existing equity shares held by the existing shareholders of Greenlam Industries Limited, shall stand cancelled, without any further act or deed.



**For Greenply Industries Ltd.**

  
**Kaushal Kr. Agarwal**  
Company Secretary &  
Vice President - Legal